

Domestic Fundamentals:

- Weak sentiments recorded in key guar spot markets on Monday. Increasing supply put cap on prices in the spot market.
- Pre Monsoon rainfall likely to occur in guar growing region which also pressurize the prices.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- We expect guar seed prices to dip further up to Rs 4700 and then 4300 due to monsoon arrivals and weak fundamentals at current levels.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:[illegible]

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-June-15	13-June-15	13-June-15	8-June-15
Bikaner	4776	71	4847	2472
Deesa	1981	61	2142	1151
Sri Ganganagar	1925	40	1965	806
Jodhpur	2706	360	3066	1477
Nokha	1262	140	1402	972

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-June-15	13-June-15	13-June-15	8-June-15
Deesa	-	-	-	-
Bikaner	374	0	374	314
Jodhpur	5091	328	5419	3907
Nokha	444	139	583	384
Sri Ganganagar	619	0	619	590

Churi and Korma Prices: As on 15 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1775
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 15 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		114	1779
Guargum Powder	200 Mesh 5000 CPS	134	2091
	200 Mesh 3500 CPS	129	2013
Guargum Meal	Meal 40%	20	312
	Meal 50%	18	281

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	15-Jun-15	13-Jun-15	
Rajasthan	Jodhpur (Loose)	4500	4700	-200
	Jodhpur(Delivery)	4700	4900	-200
	Sri-Ganganagar(Loose)	4350	4500	-150
	Sri-Ganganagar (Delivery)	4550	4700	-150
	Nagaur (Loose)	4300	4400	-100
	Alwar (loose)	4200	4550	-350
	Churu (Delivery)	4400	4700	-300
	Bikaner (Loose)	4300	4525	-225
	Bikaner (Delivery)	4450	4625	-175
	Khajuwala Bikaner (Loose)	4425	4450	-25
	Khajuwala Bikane(Delivery)	4602	4628	-26
	Nokha(Loose)	4400	4575	-175
	Nokha (Delivery)	4558	4740	-182
	Hanumangarh (Loose)	4200	4400	-200

	Hanumangarh (Delivery)	4400	4600	-200
Haryana	Adampur (Loose)	4350	4525	-175
	Adampur (Delivery)	4550	4650	-100
	Sirsa (Loose)	4300	4500	-200
	Bhiwani (Delivery)	4500	4650	-150
	Dhabwali (Loose)	4250	4325	-75
	Dhabwali (Delivery)	4450	4525	-75
	Siwani (Loose)	4450	4600	-150
	Ellanabad (Loose)	4270	4500	-230
Gujarat	Deesa (Loose)	4100	NR	-
	Patan (Loose)	4125	NR	-
	Rajkot (Loose)	4350	4415	-65
	Dhrol (Loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11800	12500	-700
	Alwar	10900	11300	-400
Haryana	Sirsa	10600	11000	-400
	Bhiwani	10850	11100	-250
	Dhabwali	10800	11300	-500
	Ellanabad	10650	11200	-550

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		15-Jun-15	13-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	1000	-500
	Nagaur	500	300	200
	Alwar	200	100	100
	Churu	300	200	100
	Bikaner	200	250	-50
	Khajuwala Bikaner	400	400	Unch
	Nokha	225	250	-25
	Hanumangarh	200	125	75
Haryana	Adampur	2000	1500	500
	Sirsa	700	500	200
	Bhiwani	500	1500	-1000
	Dhabwali	225	150	75
	Siwani	1000	600	400
	Ellanabad	250	250	Unch
Gujarat	Deesa	100	NR	-
	Patan	800	NR	-
	Rajkot	450	335	115
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		8550	7460	1090

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