

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Wednesday.
- Pre Monsoon rainfall likely to occur in guar growing region which also pressurize the prices.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- We expect guar seed prices to dip further up to Rs 4700 and then 4300 due to monsoon arrivals and weak fundamentals at current levels.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:[illegible]

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 16-June-15 | 16-June-15 | 16-June-15 | 15-June-15 |
| Bikaner | 5026 | 302 | 5328 | 4806 |
| Deesa | 3048 | 439 | 3487 | 2909 |
| Sri Ganganagar | 1945 | 292 | 2237 | 1925 |
| Jodhpur | 3096 | 80 | 3176 | 3016 |
| Nokha | 1452 | 0 | 1452 | 1402 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 16-June-15 | 16-June-15 | 16-June-15 | 15-June-15 |
| Deesa | - | - | - | - |
| Bikaner | 374 | 0 | 374 | 374 |
| Jodhpur | 5225 | 219 | 5444 | 5091 |
| Nokha | 523 | 129 | 652 | 444 |
| Sri Ganganagar | 639 | 20 | 659 | 619 |

Churi and Korma Prices: As on 17 June,2015

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1575 |
| Korma | Jodhpur | 1775 |
| Churi | Sri Ganganagar | 1388 |
| Korma | Sri Ganganagar | 1800 |

Guar Export Prices: As on 17 June,2015

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 114 | 1778 |
| Guargum Powder | 200 Mesh 5000 CPS | 134 | 2090 |
| | 200 Mesh 3500 CPS | 129 | 2012 |
| Guargum Meal | Meal 40% | 20 | 312 |
| | Meal 50% | 18 | 281 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|-----------------------------|-----------------|-----------|--------|
| | Guar Seeds | 17-Jun-15 | 16-Jun-15 | |
| Rajasthan | Jodhpur (Loose) | 4200 | 4200 | Unch |
| | Jodhpur(Delivery) | 4400 | 4400 | Unch |
| | Sri-Ganganagar(Loose) | 4350 | 4250 | 100 |
| | Sri-Ganganagar (Delivery) | 4550 | 4450 | 100 |
| | Nagaur (Loose) | 4175 | 4360 | -185 |
| | Alwar (loose) | 4200 | 4200 | Unch |
| | Churu (Delivery) | 4400 | 4400 | Unch |
| | Bikaner (Loose) | 4300 | 4300 | Unch |
| | Bikaner (Delivery) | 4450 | 4450 | Unch |
| | Khajuwala Bikaner (Loose) | 4250 | 4425 | -175 |
| | Khajuwala Bikaner(Delivery) | 4420 | 4602 | -182 |
| | Nokha(Loose) | 4250 | 4250 | Unch |
| | Nokha (Delivery) | 4403 | 4403 | Unch |

| | | | | |
|----------------|------------------------|-------|--------|------|
| | Hanumangarh (Loose) | 4200 | Closed | -- |
| | Hanumangarh (Delivery) | 4400 | Closed | -- |
| Haryana | Adampur (Loose) | 4350 | 4350 | Unch |
| | Adampur (Delivery) | 4550 | 4550 | Unch |
| | Sirsa (Loose) | 4270 | 4300 | -30 |
| | Bhiwani (Delivery) | 4450 | 4500 | -50 |
| | Dhabwali (Loose) | 4250 | 4200 | 50 |
| | Dhabwali (Delivery) | 4450 | 4400 | 50 |
| | Siwani (Loose) | 4425 | 4450 | -25 |
| | Ellanabad (Loose) | 4300 | 4300 | Unch |
| Gujarat | Deesa (Loose) | 4140 | 4100 | 40 |
| | Patan (Loose) | NR | 4400 | -- |
| | Rajkot (Loose) | 4105 | 4130 | -25 |
| | Dhrol (loose) | 4140 | NR | -- |
| Madhya Pradesh | Dabra (Loose) | NA | NA | -- |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 10700 | 10700 | Unch |
| | Alwar | 10800 | 10800 | Unch |
| Haryana | Sirsa | 10700 | 10600 | 100 |
| | Bhiwani | 10700 | 10850 | -150 |
| | Dhabwali | 10800 | 10600 | 200 |
| | Ellanabad | 10600 | 10600 | Unch |

Guar Seed Arrivals in Key Centers:

| Arrivals (Quintals) | | | | |
|------------------------------|-------------------|-----------|-----------|--------|
| Centre | | 17-Jun-15 | 16-Jun-15 | Change |
| Rajasthan | Jodhpur | 200 | 100 | 100 |
| | Sri-Ganganagar | 500 | 500 | Unch |
| | Nagaur | 250 | 100 | 150 |
| | Alwar | 50 | 50 | Unch |
| | Churu | 150 | 150 | Unch |
| | Bikaner | 200 | 200 | Unch |
| | Khajuwala Bikaner | 400 | NA | -- |
| | Nokha | 225 | 250 | -25 |
| | Hanumangarh | 60 | Closed | -- |
| Haryana | Adampur | 1500 | 1500 | Unch |
| | Sirsa | 1000 | 1000 | Unch |
| | Bhiwani | 500 | 500 | Unch |
| | Dhabwali | 250 | 250 | Unch |
| | Siwani | 500 | 600 | -100 |
| | Ellanabad | 300 | 300 | Unch |
| Gujarat | Deesa | 51 | 34 | 17 |
| | Patan | NR | 100 | -- |
| | Rajkot | 400 | 400 | Unch |
| | Dhrol | 7 | NR | -- |
| Madhya Pradesh | Dabra | NA | NA | -- |
| Total Arrivals/Above Markets | | 6543 | 6034 | 509 |

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