

Domestic Fundamentals:

- Weak sentiments recorded in key guar seed spot markets on Thursday amid mixed arrivals in major markets.
- Pre Monsoon rainfall likely to occur in guar growing region which also pressurize the prices.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- We expect guar seed prices to dip further from level of 4300 due to monsoon arrivals and weak fundamentals at current levels.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-16.00	4340.00	4366.00	4323.00	4354.00	620	-340	920	-290
July-15	-2.00	4430.00	4460.00	4380.00	4439.00	100,910	11,170	36090	-2140
Oct-15	-11.00	4593.00	4615.00	4532.00	4594.00	11,250	11,250	13840	13840

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-160.00	10370.00	10490.00	10370.00	10440.00	85	-43	185	-76
July-15	80.00	10530.00	10610.00	10330.00	10560.00A	13,038	-12	13129	-642
Oct-15	90.00	11020.00	11200.00	10900.00	11140.00	3,105	3,105	6081	6081

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-June-15	17-June-15	17-June-15	15-June-15
Bikaner	5157	242	5399	4806
Deesa	3447	429	3876	2909
Sri Ganganagar	1985	271	2256	1925
Jodhpur	3125	120	3245	3016
Nokha	1452	0	1452	1402

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-June-15	17-June-15	17-June-15	15-June-15
Deesa	-	-	-	-
Bikaner	374	0	374	374
Jodhpur	5488	116	5604	5091
Nokha	523	187	710	444
Sri Ganganagar	659	0	659	619

Churi and Korma Prices: As on 18 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1775
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 18 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		114	1786
Guargum Powder	200 Mesh 5000 CPS	134	2099
	200 Mesh 3500 CPS	129	2021
Guargum Meal	Meal 40%	20	313
	Meal 50%	18	282

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	18-Jun-15	17-Jun-15	
Rajasthan	Jodhpur (Loose)	4125	4200	-75
	Jodhpur(Delivery)	4325	4400	-75
	Sri-Ganganagar(Loose)	4200	4350	-150
	Sri-Ganganagar (Delivery)	4400	4550	-150
	Nagaur (Loose)	4100	4175	-75
	Alwar (loose)	4100	4200	-100
	Churu (Delivery)	4300	4400	-100
	Bikaner (Loose)	4175	4300	-125
	Bikaner (Delivery)	4300	4450	-150

	Khajuwala Bikaner (Loose)	4150	4250	-100
	Khajuwala Bikaner(Delivery)	4316	4420	-104
	Nokha(Loose)	4150	4250	-100
	Nokha (Delivery)	4299	4403	-104
	Hanumangarh (Loose)	4200	4200	Unch
	Hanumangarh (Delivery)	4400	4400	Unch
Haryana	Adampur (Loose)	4300	4350	-50
	Adampur (Delivery)	4500	4550	-50
	Sirsa (Loose)	4200	4270	-70
	Bhiwani (Delivery)	4350	4450	-100
	Dhabwali (Loose)	4150	4250	-100
	Dhabwali (Delivery)	4250	4450	-200
	Siwani (Loose)	4300	4425	-125
	Ellanabad (Loose)	4200	4300	-100
Gujarat	Deesa (Loose)	4040	4140	-100
	Patan (Loose)	4500	NR	-
	Rajkot (Loose)	4150	4105	45
	Dhrol (loose)	4100	4140	-40
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10500	10700	-200
	Alwar	10700	10800	-100
Haryana	Sirsa	10400	10700	-300
	Bhiwani	10400	10700	-300
	Dhabwali	10600	10800	-200
	Ellanabad	10400	10600	-200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		18-Jun-15	17-Jun-15	Change
Rajasthan	Jodhpur	50	200	-150
	Sri-Ganganagar	600	500	100
	Nagaur	250	250	Unch
	Alwar	100	50	50
	Churu	200	150	50
	Bikaner	500	200	300
	Khajuwala Bikaner	300	400	-100
	Nokha	250	225	25
	Hanumangarh	80	60	20
Haryana	Adampur	600	1500	-900

	Sirsa	600	1000	-400
	Bhiwani	700	500	200
	Dhabwali	400	250	150
	Siwani	600	500	100
	Ellanabad	500	300	200
Gujarat	Deesa	15	51	-36
	Patan	77	NR	-
	Rajkot	400	400	Unch
	Dhrol	2	7	-5
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		6224	6543	-319

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