

Domestic Fundamentals:

- Weak sentiments recorded in key guar seed spot markets on Friday.
- Good Monsoon rainfall in guar growing region may increase guar sowing area current year which pressurize the prices.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- We expect guar seed prices to dip further from level of 4300 due to monsoon arrivals and weak fundamentals at current levels.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-173	4365	4365	4176	4176	320	-300	590	-330
July-15	-177	4445	4445	4265	4265	65540	-35,370	37790	1700
Oct-15									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-410	10450	10450	10050	10050	31	-54	112	-73
July-15	-420	10480	10560	10150	10150	8447	-4,591	13721	592
Oct-15									



Guar Seed Stock Position & Fed:

	Demat In-Process		Total	FED
Stocks	18-June-15	18-June-15	18-June-15	15-June-15
Bikaner	5328	150	5478	4806
Deesa	3876	547	4423	2909
Sri Ganganagar	2186	81	2267	1925
Jodhpur	3176	60	3236	3016
Nokha	1452	10	1462	1402

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
SIUCKS	18-June-15	18-June-15	18-June-15	15-June-15
Deesa	-	-	-	-
Bikaner	374	0	374	374
Jodhpur	5602	6	5608	5091
Nokha	711	0	711	444
Sri Ganganagar	659	0	659	619

Churi and Korma Prices: As on 19 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1775
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 19 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		114	1787
Guargum Bowdar	200 Mesh 5000 CPS	134	2100
Guargum Powder	200 Mesh 3500 CPS	129	2022
Guargum Moal	Meal 40%	20	313
Guargum Meal	Meal 50%	18	282

Guar Seed Prices at Key Spot Markets:

Commodity	modity Centre		(Rs/Qtl)	Change
	Guar Seeds	19-Jun-15	18-Jun-15	
	Jodhpur (Loose)	4000	4125	-125
	Jodhpur(Delivery)	4200	4325	-125
	Sri-Ganganagar(Loose)	4100	4200	-100
	Sri-Ganganagar (Delivery)	43	4400	-100
	Nagaur (Loose)	4100	4100	Unch
	Alwar (loose)	4000	4100	-100
Rajasthan	Churu (Delivery)	4200	4300	-100
Rajasinan	Bikaner (Loose)	4100	4175	-75
	Bikaner (Delivery)	4250	4300	-50
	Khajuwala Bikaner (Loose)	4100	4150	-50
	Khajuwala Bikane(Delivery)	4264	4316	-52
	Nokha(Loose)	4150	4150	Unch
	Nokha (Delivery)	4299	4299	Unch
	Hanumangarh (Loose)	4100	4200	-100



	Hanumangarh (Delivery)	4300	4400	-100
	Adampur (Loose)	4200	4300	-100
	Adampur (Delivery)	4400	4500	-100
	Sirsa (Loose)	4080	4200	-120
Haryana	Bhiwani (Delivery)	4200	4350	-150
riai yalia	Dhabwali (Loose)	4050	4150	-100
	Dhabwali (Delivery)	4250	4250	Unch
	Siwani (Loose)	4250	4300	-50
	Ellanabad (Loose)	4100	4200	-100
	Deesa (Loose)	4060	4040	20
Guiarat	Patan (Loose)	4415	4500	-85
Gujarat	Rajkot (Loose)	4180	4150	30
	Dhrol (loose)	4065	4100	-35
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Paiasthan	Jodhpur	10200	10500	-300
Rajasthan	Alwar	10200	10700	-500
	Sirsa	10000	10400	-400
Haryana	Bhiwani	10000	10400	-400
riai yalia	Dhabwali	10300	10600	-300
	Ellanabad	10200	10400	-200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)							
	Centre	19-Jun-15	18-Jun-15	Change			
	Jodhpur	100	50	50			
	Sri-Ganganagar	600	600	Unch			
	Nagaur	350	250	100			
	Alwar	100	100	Unch			
Rajasthan	Churu	200	200	Unch			
	Bikaner	500	500	Unch			
	Khajuwala Bikaner	400	300	100			
	Nokha	250	250	Unch			
	Hanumangarh	30	80	-50			
	Adampur	800	600	200			
	Sirsa	400	600	-200			
Hemiene	Bhiwani	200	700	-500			
Haryana	Dhabwali	250	400	-150			
	Siwani	400	600	-200			
	Ellanabad	700	500	200			
	Deesa	14	15	-1			
Quieret	Patan	57	77	-20			
Gujarat	Rajkot	500	400	100			
	Dhrol	15	2	13			
Madhya Pradesh	Dabra	NA	NA	-			
	/als/Above Markets	5866	6224	-358			

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