

Domestic Fundamentals:

- Guar prices recover from previous lows today due to spur buying at lower levels.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- Notably guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-150	4201	4225	4010	4115	112460		35960	
Oct-15	-132	4371	4371	4152	4284	20770		15230	
Nov-15	-124	4396	4397	4159	4297	920		1830	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-440	10150	10150	9550	9710	14903		12818	
Oct-15	-460	10720	10720	10080	10260	4031		5974	
Nov-15	-340	10600	10700	10100	10330	92		52	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-June-15	22-June-15	22-June-15	22-June-15

Bikaner	5548	51	5599	5548
Deesa	4572	388	4960	4572
Sri Ganganagar	2207	10	2217	2207
Jodhpur	3246	0	3246	3246
Nokha	1462	0	1462	1462

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-June-15	22-June-15	22-June-15	22-June-15
Deesa	-	-	-	-
Bikaner	374	0	374	374
Jodhpur	5721	248	5969	5721
Nokha	711	20	731	711
Sri Ganganagar	679	21	700	679

Churi and Korma Prices: As on 23 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1764

Guar Export Prices: As on 23 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		97	1528
Guargum Powder	200 Mesh 5000 CPS	117	1843
	200 Mesh 3500 CPS	112	1764
Guargum Meal	Meal 40%	20	315
	Meal 50%	24	378

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-Jun-15	22-Jun-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4200	4100	100
	Jodhpur(Delivery)	4400	4300	100
	Sri-Ganganagar(Loose)	4000	3950	50
	Sri-Ganganagar (Delivery)	4200	4150	50
	Nagaur (Loose)	3900	3800	100
	Alwar (loose)	3900	3800	100
	Churu (Delivery)	4100	4000	100
	Bikaner (Loose)	4100	3900	200
	Bikaner (Delivery)	4300	4100	200
	Khajuwala Bikaner (Loose)	4050	3900	150
	Khajuwala Bikane(Delivery)	4212	4056	156
	Nokha(Loose)	4050	4000	50

	Nokha (Delivery)	4196	4144	52
	Hanumangarh (Loose)	4100	4000	100
	Hanumangarh (Delivery)	4300	4200	100
Haryana	Adampur (Loose)	4000	3950	50
	Adampur (Delivery)	4200	4150	50
	Sirsa (Loose)	4000	3850	150
	Bhiwani (Delivery)	4150	4000	150
	Dhabwali (Loose)	3850	3900	-50
	Dhabwali (Delivery)	4150	4100	50
	Siwani (Loose)	4150	4000	150
	Ellanabad (Loose)	4100	3850	250
Gujarat	Deesa (Loose)	3990	3900	90
	Patan (Loose)	4305	4000	305
	Rajkot (Loose)	4000	4150	-150
	Dhrol (loose)	3850	4155	-305
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9700	9800	-100
	Alwar	9900	9600	300
Haryana	Sirsa	9700	9700	Unch
	Bhiwani	10000	9700	300
	Dhabwali	9800	9500	300
	Ellanabad	9800	9600	200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		23-Jun-15	22-Jun-15	Change
Rajasthan	Jodhpur	NA	50	-
	Sri-Ganganagar	400	500	-100
	Nagaur	350	300	50
	Alwar	100	100	Unch
	Churu	200	300	-100
	Bikaner	500	300	200
	Khajuwala Bikaner	200	150	50
	Nokha	300	250	50
	Hanumangarh	50	50	Unch
Haryana	Adampur	600	500	100
	Sirsa	600	600	Unch
	Bhiwani	200	200	Unch

	Dhabwali	20	100	-80
	Siwani	300	400	-100
	Ellanabad	250	350	-100
Gujarat	Deesa	440	500	-60
	Patan	88	72	16
	Rajkot	175	250	-75
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		4773	4972	-199

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