

**Domestic Fundamentals:**

- Guar prices improved today in key markets due to buying from lower levels.
- Lower arrivals and moderate demand of guar seed and gum led the prices recover from previous lows.
- Prices of guar seed and gum hit upper circuit today in all running contracts on NCDEX platform.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- Notably guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.

**Outlook:** Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	167	4157	4354	4124	4354	88610		32520	
Oct-15	174	4324	4525	4295	4525	21740		19830	
Nov-15	176	4383	4584	4383	4584	580		2050	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	390	9750	10220	9650	10220	10698		11534	
Oct-15	410	10310	10820	10240	10820	4990		9038	
Nov-15	420	10560	10960	10560	10960	41		75	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Proce ss	Total	FED
	23-June-15	23-June-15	23-June-15	22-June-15
Bikaner	5619	60	5679	5548
Deesa	4862	99	4961	4572
Sri Ganganagar	2207	60	2267	2207
Jodhpur	3246	0	3246	3246
Nokha	1343	0	1343	1462

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Proce ss	Total	FED
	23-June-15	23-June-15	23-June-15	22-June-15
Deesa	-	-	-	-
Bikaner	359	0	359	374
Jodhpur	5734	217	5951	5721
Nokha	711	20	731	711
Sri Ganganagar	669	21	690	679

## Churi and Korma Prices: As on 24 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1800

## Guar Export Prices: As on 24 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		102	1602
Guargum Powder	200 Mesh 5000 CPS	122	1916
	200 Mesh 3500 CPS	117	1838
Guargum Meal	Meal 40%	20	314
	Meal 50%	24	377

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	24-Jun-15	23-Jun-15	
Rajasthan	Jodhpur (Loose)	4225	4200	25
	Jodhpur(Delivery)	4425	4400	25
	Sri-Ganganagar(Loose)	4000	4000	Unch
	Sri-Ganganagar (Delivery)	4200	4200	Unch
	Nagaur (Loose)	3900	3900	Unch
	Alwar (loose)	4000	3900	100
	Churu (Delivery)	4200	4100	100
	Bikaner (Loose)	4275	4100	175

	Bikaner (Delivery)	4475	4300	175
	Khajuwala Bikaner (Loose)	4050	4050	Unch
	Khajuwala Bikaner(Delivery)	4212	4212	Unch
	Nokha(Loose)	4125	4050	75
	Nokha (Delivery)	4274	4196	78
	Hanumangarh (Loose)	4100	4100	Unch
	Hanumangarh (Delivery)	4300	4300	Unch
Haryana	Adampur (Loose)	4125	4000	125
	Adampur (Delivery)	4325	4200	125
	Sirsa (Loose)	4000	4000	Unch
	Bhiwani (Delivery)	4200	4150	50
	Dhabwali (Loose)	4000	3850	150
	Dhabwali (Delivery)	4200	4150	50
	Siwani (Loose)	4300	4150	150
	Ellanabad (Loose)	4175	4100	75
Gujarat	Deesa (Loose)	4000	3990	10
	Patan (Loose)	4055	4305	-250
	Rajkot (Loose)	NA	4000	-
	Dhrol (loose)	3905	3850	55
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10100	9700	400
	Alwar	10000	9900	100
Haryana	Sirsa	9900	9700	200
	Bhiwani	10150	10000	150
	Dhabwali	9900	9800	100
	Ellanabad	10150	9800	350

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		24-Jun-15	23-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	NA	400	-
	Nagaur	250	350	-100
	Alwar	50	100	-50
	Churu	200	200	Unch
	Bikaner	500	500	Unch
	Khajuwala Bikaner	200	200	Unch
	Nokha	300	300	Unch

	Hanumangarh	30	50	-20
Haryana	Adampur	1500	600	900
	Sirsa	NA	600	-
	Bhiwani	1000	200	800
	Dhabwali	50	20	30
	Siwani	400	300	100
	Ellanabad	275	250	25
Gujarat	Deesa	300	440	-140
	Patan	44	88	-44
	Rajkot	NA	175	-
	Dhrol	25	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5124	4773	351

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