

## Domestic Fundamentals:

- Guar prices surged sharply today due to speculative activities by punters.
- Weather forecasters are expecting less rainfall or dry spell in next month which will likely support the prices of guar seed in the coming month.
- Lower arrivals and moderate demand of guar seed and gum led the prices recover from previous lows.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- Notably guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.

**Outlook:** Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	16.00	4615.00	4747.00	4506.00	4619.00	138760	-14330	32640	-2040
Oct-15	17.00	4812.00	4920.00	4699.00	4807.00	43770	8000	21110	-1010
Nov-15	18.00	4901.00	4960.00	4750.00	4854.00	1930	-600	3020	400

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-10.00	10900.00	11140.00	10580.00	10800.00	15928	-1606	9832	-1112
Oct-15	-20.00	11500.00	11720.00	11170.00	11390.00	7273	1095	11286	699
Nov-15	30.00	11720.00	11880.00	11380.00	11590.00	72	-62	187	25

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	24-June-15	24-June-15	24-June-15	22-June-15
Bikaner	5619	120	5739	5548
Deesa	4960	229	5189	4572
Sri Ganganagar	2207	60	2267	2207
Jodhpur	3196	0	3196	3246
Nokha	1343	0	1343	1462

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	24-June-15	24-June-15	24-June-15	22-June-15
Deesa	-	-	-	-
Bikaner	359	0	359	374
Jodhpur	5839	155	5994	5721
Nokha	711	50	761	711
Sri Ganganagar	690	0	690	679

**Churi and Korma Prices: As on 25 June,2015**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1800

**Guar Export Prices: As on 25 June,2015**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		102	1604
Guargum Powder	200 Mesh 5000 CPS	122	1918
	200 Mesh 3500 CPS	117	1839
Guargum Meal	Meal 40%	20	314
	Meal 50%	24	377

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>25-Jun-15</b>	<b>24-Jun-15</b>	
Rajasthan	Jodhpur (Loose)	4500	4225	275
	Jodhpur(Delivery)	4700	4425	275
	Sri-Ganganagar(Loose)	4175	4000	175
	Sri-Ganganagar (Delivery)	4275	4200	75
	Nagaur (Loose)	4150	3900	250
	Alwar (loose)	4200	4000	200

	Churu (Delivery)	4400	4200	200
	Bikaner (Loose)	4280	4275	5
	Bikaner (Delivery)	4480	4475	5
	Khajuwala Bikaner (Loose)	4340	4050	290
	Khajuwala Bikaner (Delivery)	4514	4212	302
	Nokha (Loose)	4300	4125	175
	Nokha (Delivery)	4455	4274	181
	Hanumangarh (Loose)	4100	4100	Unch
	Hanumangarh (Delivery)	4300	4300	Unch
Haryana	Adampur (Loose)	4300	4125	175
	Adampur (Delivery)	4500	4325	175
	Sirsa (Loose)	4200	4000	200
	Bhiwani (Delivery)	4500	4200	300
	Dhabwali (Loose)	4000	4000	Unch
	Dhabwali (Delivery)	4200	4200	Unch
	Siwani (Loose)	4450	4300	150
	Ellanabad (Loose)	4400	4175	225
Gujarat	Deesa (Loose)	4025	4000	25
	Patan (Loose)	4025	4055	-30
	Rajkot (Loose)	4255	NA	-
	Dhrol (loose)	3805	3905	-100
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10600	10100	500
	Alwar	10500	10000	500
Haryana	Sirsa	10300	9900	400
	Bhiwani	10600	10150	450
	Dhabwali	10000	9900	100
	Ellanabad	10700	10150	550

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		25-Jun-15	24-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	600	NA	-
	Nagaur	150	250	-100
	Alwar	100	50	50
	Churu	500	200	300
	Bikaner	200	500	-300

	Khajuwala Bikaner	400	200	200
	Nokha	350	300	50
	Hanumangarh	20	30	-10
Haryana	Adampur	1200	1500	-300
	Sirsa	200	NA	-
	Bhiwani	NA	1000	-
	Dhabwali	NA	50	-
	Siwani	500	400	100
	Ellanabad	200	275	-75
Gujarat	Deesa	200	300	-100
	Patan	92	44	48
	Rajkot	150	NA	-
	Dhrol	2	25	-23
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/ Above Markets		4864	5124	-260

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