

**Domestic Fundamentals:**

- Guar prices declined today in key markets due to scattered rainfall in guar growing regions specially in Ganganagar and Hanumangarh yesterday which is favorable for newly planted guar seed crop.
- Good rainfall occurred in Churu district (Rajasthan) recently as reported. Also, scattered rainfall registered in parts of Haryana state.
- Pure speculation by punters led the prices up of guar seed last week. Considering expected lower monsoon rainfall in the next month, prices could fire upside upto Rs 5000 per quintal.
- Weather forecasters are expecting less rainfall or dry spell in next month which will likely support the prices of guar seed in the coming month.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.

**Outlook:** Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-185.00	4602.00	4602.00	4455.00	4455.00	36130	-79590	31740	1240
Oct-15	-192.00	4774.00	4774.00	4620.00	4620.00	12130	-29620	19680	-1240
Nov-15	-194.00	4736.00	4736.00	4666.00	4666.00	220	-610	2940	-40

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-430.00	10750.00	10750.00	10440.00	10440.00	3983	-7179	9920	-32
Oct-15	-450.00	11310.00	11310.00	11000.00	11000.00	1380	-3471	11708	17
Nov-15	-460.00	11370.00	11370.00	11160.00	11160.00	11	-35	201	-1

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Proce ss	Total	FED
	29-June-15	29-June-15	29-June-15	22-June-15
Bikaner	5609	10	5619	5548
Deesa	5209	30	5239	4572
Sri Ganganagar	2247	20	2267	2207
Jodhpur	3135	10	3145	3246
Nokha	1202	0	1202	1462

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Proce ss	Total	FED
	29-June-15	29-June-15	29-June-15	22-June-15
Deesa	-	-	-	-
Bikaner	340	0	340	374
Jodhpur	6059	408	6467	5721
Nokha	766	55	821	711
Sri Ganganagar	690	0	690	679

## Churi and Korma Prices: As on 30 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1800

## Guar Export Prices: As on 30 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1725
Guargum Powder	200 Mesh 5000 CPS	130	2039
	200 Mesh 3500 CPS	125	1961
Guargum Meal	Meal 40%	20	314
	Meal 50%	24	376

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	30-Jun-15	29-Jun-15	
Rajasthan	Jodhpur (Loose)	4400	4600	-200
	Jodhpur(Delivery)	4600	4800	-200
	Sri-Ganganagar(Loose)	Closed	Closed	-
	Sri-Ganganagar (Delivery)	Closed	Closed	-
	Nagaur (Loose)	4200	4100	100
	Alwar (loose)	4150	4300	-150
	Churu (Delivery)	4300	4450	-150
	Bikaner (Loose)	4200	4350	-150

	Bikaner (Delivery)	4400	4500	-100
	Khajuwala Bikaner (Loose)	4270	4425	-155
	Khajuwala Bikaner (Delivery)	4441	4602	-161
	Nokha (Loose)	4200	4400	-200
	Nokha (Delivery)	4351	4558	-207
	Hanumangarh (Loose)	4250	4400	-150
	Hanumangarh (Delivery)	4450	4600	-150
Haryana	Adampur (Loose)	4300	4400	-100
	Adampur (Delivery)	4500	4600	-100
	Sirsa (Loose)	4300	4300	Unch
	Bhiwani (Delivery)	4450	4600	-150
	Dhabwali (Loose)	4350	4450	-100
	Dhabwali (Delivery)	4550	4650	-100
	Siwani (Loose)	4375	4500	-125
	Ellanabad (Loose)	4350	4400	-50
Gujarat	Deesa (Loose)	4340	4340	Unch
	Patan (Loose)	4315	4325	-10
	Rajkot (Loose)	4430	NR	-
	Dhrol (loose)	4105	4280	-175
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10700	10900	-200
	Alwar	10500	10800	-300
Haryana	Sirsa	10400	10800	-400
	Bhiwani	10400	10900	-500
	Dhabwali	10700	10900	-200
	Ellanabad	10700	10900	-200

## Guar Seed Arrivals in Key Centers:

## Arrivals (Quintals)

Centre		30-Jun-15	29-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	Closed	Closed	-
	Nagaur	100	250	-150
	Alwar	300	200	100
	Churu	300	300	Unch
	Bikaner	150	300	-150
	Khajuwala Bikaner	200	200	Unch
	Nokha	150	350	-200
	Hanumangarh	30	20	10
Haryana	Adampur	1200	800	400
	Sirsa	300	700	-400

	Bhiwani	1000	2000	-1000
	Dhabwali	200	150	50
	Siwani	400	600	-200
	Ellanabad	200	250	-50
Gujarat	Deesa	298	460	-162
	Patan	108	118	-10
	Rajkot	600	NR	-
	Dhrol	7	6	1
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5543	6704	-1161

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.