

**Domestic Fundamentals:**

- Guar prices declined sharply today in the morning trade but recovered later due to spur buying by traders at lower levels. We expect prices to trade in a range to firm tone in the coming days.
- Good rainfall occurred in Churu district (Rajasthan) recently as reported. Also, scattered rainfall registered in parts of Haryana state.
- Pure speculation by punters led the prices up of guar seed last week. Considering expected lower monsoon rainfall in the next month, prices could fire upside upto Rs 5000 per quintal.
- Weather forecasters are expecting less rainfall or dry spell in next month which will likely support the prices of guar seed in the coming month.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.

**Outlook:** Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-40.00	4405.00	4516.00	4292.00	4415.00	112640	76510	26060	-5680
Oct-15	-45.00	4620.00	4690.00	4450.00	4575.00	47870	35740	18090	-1590
Nov-15	-62.00	4703.00	4719.00	4490.00	4604.00	1010	790	3060	120

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-180.00	10210.00	10550.00	10030.00	10260.00	11439	7456	9180	-740
Oct-15	-220.00	11000.00	11120.00	10560.00	10780.00	6340	4960	12482	774
Nov-15	-230.00	11160.00	11160.00	10720.00	10930.00	112	101	187	-14

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	30-June-15	30-June-15	30-June-15	29-June-15
Bikaner	5317	0	5317	5609
Deesa	5239	0	5239	4572
Sri Ganganagar	2267	0	2267	2247
Jodhpur	3145	0	3145	3135
Nokha	1202	0	1202	1202

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	30-June-15	30-June-15	30-June-15	29-June-15
Deesa	-	-	-	-
Bikaner	340	0	340	340
Jodhpur	6243	338	6581	6059
Nokha	766	65	831	691
Sri Ganganagar	690	0	690	690

## Churi and Korma Prices: As on 1 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1800

## Guar Export Prices: As on 1 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1729
Guargum Powder	200 Mesh 5000 CPS	130	2043
	200 Mesh 3500 CPS	125	1965
Guargum Meal	Meal 40%	20	314
	Meal 50%	24	377

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>1-July-15</b>	<b>30-Jun-15</b>	
Rajasthan	Jodhpur (Loose)	4450	4400	50
	Jodhpur(Delivery)	4650	4600	50
	Sri-Ganganagar(Loose)	NR	Closed	-
	Sri-Ganganagar (Delivery)	NR	Closed	-
	Nagaur (Loose)	4000	4200	-200
	Alwar (loose)	4200	4150	50
	Churu (Delivery)	4400	4300	100
	Bikaner (Loose)	4200	4200	Unch
	Bikaner (Delivery)	4350	4400	-50

	Khajuwala Bikaner (Loose)	Closed	4270	-
	Khajuwala Bikane(Delivery)	Closed	4441	-
	Nokha(Loose)	4200	4200	Unch
	Nokha (Delivery)	4351	4351	Unch
	Hanumangarh (Loose)	4300	4250	50
	Hanumangarh (Delivery)	4500	4450	50
Haryana	Adampur (Loose)	4350	4300	50
	Adampur (Delivery)	4550	4500	50
	Sirsa (Loose)	4260	4300	-40
	Bhiwani (Delivery)	4450	4450	Unch
	Dhabwali (Loose)	4350	4350	Unch
	Dhabwali (Delivery)	4550	4550	Unch
	Siwani (Loose)	4400	4375	25
	Ellanabad (Loose)	4400	4350	50
Gujarat	Deesa (Loose)	NR	4340	-
	Patan (Loose)	NR	4315	-
	Rajkot (Loose)	4325	4430	-105
	Dhrol (loose)	NA	4105	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10500	10700	-200
	Alwar	10500	10500	Unch
Haryana	Sirsa	10500	10400	100
	Bhiwani	10600	10400	200
	Dhabwali	10600	10700	-100
	Ellanabad	10600	10700	-100

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		1-July-15	30-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	NR	Closed	-
	Nagaur	200	100	100
	Alwar	100	300	-200
	Churu	300	300	Unch
	Bikaner	300	150	150
	Khajuwala Bikaner	Closed	200	-
	Nokha	350	150	200
	Hanumangarh	20	30	-10
Haryana	Adampur	1000	1200	-200
	Sirsa	600	300	300
	Bhiwani	1500	1000	500

	Dhabwali	100	200	-100
	Siwani	600	400	200
	Ellanabad	100	200	-100
Gujarat	Deesa	NR	298	-
	Patan	NR	108	-
	Rajkot	400	600	-200
	Dhrol	NA	7	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5570	5543	27

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