

Domestic Fundamentals:

- Guar prices surged sharply in the later half of the trading session due to lower rainfall expectations in the coming weeks in Rajasthan.
- Good rainfall occurred in Churu district (Rajasthan) recently as reported. Also, scattered rainfall registered in parts of Haryana state.
- Pure speculation by punters led the prices up of guar seed last week. Considering expected lower monsoon rainfall in the next month, prices could fire upside upto Rs 5000 per quintal.
- Weather forecasters are expecting less rainfall or dry spell in next month which will likely support the prices of guar seed in the coming month.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	176.00	4381.00	4579.00	4361.00	4579.00B	112640	76510	26060	-5680
Oct-15	182.00	4525.00	4742.00	4512.00	4742.00B	47870	35740	18090	-1590
Nov-15	177.00	4580.00	4788.00	4579.00	4781.00B	1010	790	3060	120

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	410.00	10250.00	10660.00	10070.00	10660.00B	11439	7456	9180	-740
Oct-15	430.00	10720.00	11210.00	10600.00	11210.00B	6340	4960	12482	774
Nov-15	400.00	10810.00	11360.00	10740.00	11340.00B	112	101	187	-14

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-July-15	1-July-15	1-July-15	29-June-15
Bikaner	5317	0	5317	5609
Deesa	5239	179	5418	4572
Sri Ganganagar	2267	0	2267	2247
Jodhpur	3145	0	3145	3135
Nokha	1202	0	1202	1202

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	1-July-15	1-July-15	1-July-15	29-June-15
Deesa	-	-	-	-
Bikaner	340	0	340	340
Jodhpur	6388	437	6825	6059
Nokha	785	65	850	691
Sri Ganganagar	690	20	710	690

Churi and Korma Prices: As on 2 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 2 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		104	1636
Guargum Powder	200 Mesh 5000 CPS	124	1951
	200 Mesh 3500 CPS	119	1872
Guargum Meal	Meal 40%	21	330
	Meal 50%	25	393

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	2-July-15	1-July-15	
Rajasthan	Jodhpur (Loose)	4500	4450	50
	Jodhpur(Delivery)	4700	4650	50
	Sri-Ganganagar(Loose)	4200	NR	-
	Sri-Ganganagar (Delivery)	4400	NR	-
	Nagaur (Loose)	3950	4000	-50
	Alwar (loose)	NR	4200	-
	Churu (Delivery)	NR	4400	-
	Bikaner (Loose)	4300	4200	100
	Bikaner (Delivery)	4500	4350	150

	Khajuwala Bikaner (Loose)	4300	Closed	-
	Khajuwala Bikaner (Delivery)	4472	Closed	-
	Nokha (Loose)	4450	4200	250
	Nokha (Delivery)	4610	4351	259
	Hanumangarh (Loose)	4350	4300	50
	Hanumangarh (Delivery)	4550	4500	50
Haryana	Adampur (Loose)	4400	4350	50
	Adampur (Delivery)	4600	4550	50
	Sirsa (Loose)	4225	4260	-35
	Bhiwani (Delivery)	4450	4450	Unch
	Dhabwali (Loose)	NR	4350	-
	Dhabwali (Delivery)	NR	4550	-
	Siwani (Loose)	4425	4400	25
	Ellanabad (Loose)	4375	4400	-25
Gujarat	Deesa (Loose)	Closed	NR	-
	Patan (Loose)	4130	NR	-
	Rajkot (Loose)	4275	4325	-50
	Dhrol (Loose)	4180	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10500	10500	Unch
	Alwar	NR	10500	-
Haryana	Sirsa	10300	10500	-200
	Bhiwani	10450	10600	-150
	Dhabwali	NR	10600	-
	Ellanabad	10450	10600	-150

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		2-July-15	1-July-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	400	NR	-
	Nagaur	150	200	-50
	Alwar	NR	100	-
	Churu	NR	300	-
	Bikaner	150	300	-150
	Khajuwala Bikaner	400	Closed	-
	Nokha	100	350	-250
	Hanumangarh	NA	20	-
Haryana	Adampur	1000	1000	Unch
	Sirsa	600	600	Unch
	Bhiwani	500	1500	-1000

	Dhabwali	NR	100	-
	Siwani	400	600	-200
	Ellanabad	300	100	200
Gujarat	Deesa	Closed	NR	-
	Patan	42	NR	-
	Rajkot	350	400	-50
	Dhrol	13	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		4405	5570	-1165

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