

Domestic Fundamentals:

- Guar prices declined sharply today in all key markets due to lackluster demand. Also, decline in crude oil prices also spread bearishness in the prices.
- India has exported 27585 tons of Guar Products (Gum, Splits & Meal) in the month of June 2015 which is lower export figures compared to last year. Out of the total guar exports, 18330 tons of Guar gum, 4160 tons of Splits and 5095 tons of Guar splits exported in May 2015.
- Farmers in Haryana have increased guar sowing in their respective fields amid good rainfall last month. Lower remuneration in Kapas and lower labor and cost of cultivation in guar seed crop urge farmers of Haryana to shift towards guar seed.
- Sowing has started in parts of Churu and Sikar region where recently rainfall has occurred. Reportedly, acreage is likely to increase of guar seed for the coming marketing year.
- Good rainfall occurred in Churu district (Rajasthan) recently as reported. Also, scattered rainfall registered in parts of Haryana state.
- Weather forecasters are expecting less rainfall or dry spell in next month which will likely support the prices of guar seed in the coming month.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-177	4392	4392	4266	4266	80,850		23410	
Oct-15	-183	4552	4552	4409	4409	96,830		26700	
Nov-15	-184	4470	4503	4434	4434	1,760		3280	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-60.00	10410.00	10580.00	10110.00	10250.00B	9,558		8603	
Oct-15	-100.00	10900.00	11100.00	10650.00	10760.00B	9,274		14542	
Nov-15	-230.00	10990.00	11340.00	10740.00	10880.00	116		212	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-July-15	6-July-15	6-July-15	6-July-15
Bikaner	4946	30	4976	4946
Deesa	5647	120	5767	5647
Sri Ganganagar	2247	0	2247	2247
Jodhpur	2975	0	2975	2975
Nokha	1092	20	1112	1092

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-July-15	6-July-15	6-July-15	6-July-15
Deesa	-	-	-	-
Bikaner	319	0	319	319
Jodhpur	6856	109	6965	6856
Nokha	940	0	940	940
Sri Ganganagar	660	0	660	660

Churi and Korma Prices: As on 7 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1825
Churi	Sri Ganganagar	1537
Korma	Sri Ganganagar	1912

Guar Export Prices: As on 7 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		103	1625
Guargum Powder	200 Mesh 5000 CPS	123	1941
	200 Mesh 3500 CPS	118	1862
Guargum Meal	Meal 40%	21	331
	Meal 50%	25	395

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-July-15	6-July-15	
Rajasthan	Jodhpur (Loose)	4350	4500	-150
	Jodhpur(Delivery)	4550	4700	-150
	Sri-Ganganagar(Loose)	NA	4350	-
	Sri-Ganganagar (Delivery)	NA	4550	-
	Nagaur (Loose)	4100	4250	-150
	Alwar (loose)	4000	4200	-200
	Churu (Delivery)	4200	4400	-200
	Bikaner (Loose)	4200	4250	-50

	Bikaner (Delivery)	4400	4450	-50
	Khajuwala Bikaner (Loose)	4175	4400	-225
	Khajuwala Bikaner (Delivery)	4342	4576	-234
	Nokha (Loose)	4150	4350	-200
	Nokha (Delivery)	4299	4507	-208
	Hanumangarh (Loose)	4100	4400	-300
	Hanumangarh (Delivery)	4300	4600	-300
Haryana	Adampur (Loose)	4200	4400	-200
	Adampur (Delivery)	4400	4600	-200
	Sirsa (Loose)	NR	4350	-
	Bhiwani (Delivery)	4250	4500	-250
	Dhabwali (Loose)	4200	4300	-100
	Dhabwali (Delivery)	4400	4500	-100
	Siwani (Loose)	4275	4500	-225
	Ellanabad (Loose)	4200	4350	-150
Gujarat	Deesa (Loose)	4300	4430	-130
	Patan (Loose)	4265	4255	10
	Rajkot (Loose)	4275	4325	-50
	Dhrol (loose)	NA	4075	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10300	10400	-100
	Alwar	9600	10500	-900
Haryana	Sirsa	NA	10500	-
	Bhiwani	9800	10500	-700
	Dhabwali	9800	10300	-500
	Ellanabad	9700	10350	-650

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)

Centre		7-July-15	6-July-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	NA	500	-
	Nagaur	200	350	-150
	Alwar	100	200	-100
	Churu	300	300	Unch
	Bikaner	300	300	Unch
	Khajuwala Bikaner	300	300	Unch
	Nokha	700	700	Unch
	Hanumangarh	NA	20	-
Haryana	Adampur	1000	1500	-500
	Sirsa	NA	400	-

	Bhiwani	500	1000	-500
	Dhabwali	100	200	-100
	Siwani	400	600	-200
	Ellanabad	200	250	-50
Gujarat	Deesa	600	660	-60
	Patan	92	45	47
	Rajkot	300	650	-350
	Dhrol	NA	2	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5092	7977	-2885

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