

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Thursday as markets could not find adequate cues to decide the prices either side.
- Less rainfall in Rajasthan might be a concern for guar seed sowing which could change the fundamental for short term in the coming days.
- India has exported 27585 tons of Guar Products (Gum, Splits & Meal) in the month of June 2015 which is lower export figures compared to last year. Out of the total guar exports, 18330 tons of Guar gum, 4160 tons of Splits and 5095 tons of Guar splits exported in May 2015.
- Farmers in Haryana have increased guar sowing in their respective fields amid good rainfall last month. Lower remuneration in Kapas and lower labor and cost of cultivation in guar seed crop urge farmers of Haryana to shift towards guar seed.
- Weather forecasters are expecting less rainfall or dry spell in next month which will likely support the prices of guar seed in the coming month.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-16.00	4240.00	4277.00	4171.00	4210.00	24770	-18290	14410	-4000
Oct-15	17.00	4290.00	4390.00	4283.00	4337.00	68820	-41900	29780	290
Nov-15	25.00	4328.00	4391.00	4315.00	4351.00	4160	-1650	5860	-23630

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	70.00	9520.00	9750.00	9450.00	9590.00	5122	-2556	5382	-1460
Oct-15	110.00	10040.00	10200.00	9850.00	10080.00	11016	-3834	15625	855
Nov-15	-80.00	10140.00	10280.00	10120.00	10120.00	17	-199	353	1

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-July-15	8-July-15	8-July-15	6-July-15
Bikaner	4636	30	4666	4946
Deesa	5926	140	6066	5647
Sri Ganganagar	2227	20	2247	2247
Jodhpur	2467	0	2467	2975
Nokha	1092	0	1092	1092

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-July-15	8-July-15	8-July-15	6-July-15
Deesa	-	-	-	-
Bikaner	319	0	319	319
Jodhpur	7025	50	7075	6856
Nokha	950	20	970	940
Sri Ganganagar	640	0	640	660

Churi and Korma Prices: As on 9 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1750
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1837

Guar Export Prices: As on 9 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		100	1575
Guargum Powder	200 Mesh 5000 CPS	120	1890
	200 Mesh 3500 CPS	115	1811
Guargum Meal	Meal 40%	21	331
	Meal 50%	26	409

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-July-15	8-July-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4125	4000	125
	Jodhpur(Delivery)	4325	4200	125
	Sri-Ganganagar(Loose)	4000	4050	-50
	Sri-Ganganagar (Delivery)	4200	4150	50
	Nagaur (Loose)	4200	4100	100
	Alwar (loose)	4000	4000	Unch
	Churu (Delivery)	4200	4200	Unch
	Bikaner (Loose)	4125	4200	-75

	Bikaner (Delivery)	4325	4400	-75
	Khajuwala Bikaner (Loose)	4150	4150	Unch
	Khajuwala Bikaner (Delivery)	4316	4316	Unch
	Nokha (Loose)	4125	4150	-25
	Nokha (Delivery)	4274	4299	-25
	Hanumangarh (Loose)	4100	4100	Unch
	Hanumangarh (Delivery)	4300	4300	Unch
Haryana	Adampur (Loose)	4200	4185	15
	Adampur (Delivery)	4400	4385	15
	Sirsa (Loose)	4100	4100	Unch
	Bhiwani (Delivery)	4250	4250	Unch
	Dhabwali (Loose)	4000	4250	-250
	Dhabwali (Delivery)	4200	4450	-250
	Siwani (Loose)	4225	4300	-75
	Ellanabad (Loose)	4150	4200	-50
Gujarat	Deesa (Loose)	4350	Closed	-
	Patan (Loose)	4200	4145	55
	Rajkot (Loose)	4160	4175	-15
	Dhrol (loose)	NA	4185	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9800	9800	Unch
	Alwar	9600	9600	Unch
Haryana	Sirsa	9700	9700	Unch
	Bhiwani	9800	9900	-100
	Dhabwali	9600	9900	-300
	Ellanabad	9650	9800	-150

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		9-July-15	8-July-15	Change
Rajasthan	Jodhpur	70	70	Unch
	Sri-Ganganagar	500	700	-200
	Nagaur	100	250	-150
	Alwar	200	200	Unch
	Churu	200	300	-100
	Bikaner	500	400	100
	Khajuwala Bikaner	200	300	-100
	Nokha	550	550	Unch
	Hanumangarh	10	20	-10
Haryana	Adampur	1000	800	200
	Sirsa	100	200	-100

	Bhiwani	500	800	-300
	Dhabwali	100	200	-100
	Siwani	300	500	-200
	Ellanabad	500	250	250
Gujarat	Deesa	448	Closed	-
	Patan	36	36	Unch
	Rajkot	400	175	225
	Dhrol	NA	11	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5714	5762	-48

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