

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Monday as markets could not find adequate cues to decide the prices either side.
- Speculative buying witnessed today in most of the trading session despite of weak fundamentals. We expect price to move up further in the coming days as expected.
- Less rainfall in Rajasthan might be a concern for guar seed sowing which could change the fundamental for short term in the coming days.
- India has exported 27585 tons of Guar Products (Gum, Splits & Meal) in the month of June 2015 which is lower export figures compared to last year. Out of the total guar exports, 18330 tons of Guar gum, 4160 tons of Splits and 5095 tons of Guar splits exported in May 2015.
- Farmers in Haryana have increased guar sowing in their respective fields amid good rainfall last month. Lower remuneration in Kapas and lower labor and cost of cultivation in guar seed crop urge farmers of Haryana to shift towards guar seed.
- Weather forecasters are expecting less rainfall or dry spell in next month which will likely support the prices of guar seed in the coming month.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	59.00	4132.00	4200.00	4099.00	4171.00	17,280		2870	
Oct-15	90.00	4284.00	4374.00	4261.00	4355.00	98,620		38650	
Nov-15	84.00	4307.00	4387.00	4278.00	4365.00	7,650		7780	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	300.00	9510.00	9730.00	9490.00	9710.00	2,922		1241	
Oct-15	290.00	9980.00	10290.00	9960.00	10240.00	15,318		19501	
Nov-15	300.00	10180.00	10460.00	10180.00	10400.00	1,597		1092	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-July-15	11-July-15	11-July-15	6-July-15
Bikaner	4153	0	4153	4946
Deesa	6126	0	6126	5647
Sri Ganganagar	1895	0	1895	2247
Jodhpur	1360	0	1360	2975
Nokha	731	0	731	1092

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-July-15	11-July-15	11-July-15	6-July-15
Deesa	-	-	-	-
Bikaner	319	0	319	319
Jodhpur	7258	0	7258	6856
Nokha	970	70	1040	940
Sri Ganganagar	640	0	640	660

Churi and Korma Prices: As on 13 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1830
Churi	Sri Ganganagar	1475
Korma	Sri Ganganagar	1750

Guar Export Prices: As on 13 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1544
Guargum Powder	200 Mesh 5000 CPS	118	1859
	200 Mesh 3500 CPS	113	1781
Guargum Meal	Meal 40%	21	331
	Meal 50%	26	410

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	13-July-15	11-July-15	
Rajasthan	Jodhpur (Loose)	4150	4200	-50
	Jodhpur(Delivery)	4350	4400	-50
	Sri-Ganganagar(Loose)	4060	4125	-65
	Sri-Ganganagar (Delivery)	4260	4325	-65
	Nagaur (Loose)	4100	4100	Unch
	Alwar (loose)	4000	NR	-
	Churu (Delivery)	4200	NR	-
	Bikaner (Loose)	4150	4025	125

	Bikaner (Delivery)	4350	4225	125
	Khajuwala Bikaner (Loose)	4120	4050	70
	Khajuwala Bikaner (Delivery)	4285	4212	73
	Nokha (Loose)	4175	4000	175
	Nokha (Delivery)	4325	4144	181
	Hanumangarh (Loose)	4000	4000	Unch
	Hanumangarh (Delivery)	4200	4200	Unch
Haryana	Adampur (Loose)	4125	4100	25
	Adampur (Delivery)	4325	4300	25
	Sirsa (Loose)	4050	4000	50
	Bhiwani (Delivery)	4200	4250	-50
	Dhabwali (Loose)	4000	4000	Unch
	Dhabwali (Delivery)	4200	4200	Unch
	Siwani (Loose)	4225	4125	100
	Ellanabad (Loose)	4125	4050	75
Gujarat	Deesa (Loose)	4095	4050	45
	Patan (Loose)	3955	NR	-
	Rajkot (Loose)	4075	4175	-100
	Dhrol (Loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9600	9600	Unch
	Alwar	9800	NR	-
Haryana	Sirsa	9800	9600	200
	Bhiwani	9650	9650	Unch
	Dhabwali	9700	9700	Unch
	Ellanabad	9600	9550	50

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		13-July-15	11-July-15	Change
Rajasthan	Jodhpur	100	50	50
	Sri-Ganganagar	500	NA	-
	Nagaur	100	100	Unch
	Alwar	200	NR	-
	Churu	300	NR	-
	Bikaner	500	300	200
	Khajuwala Bikaner	300	200	100
	Nokha	150	300	-150
	Hanumangarh	50	50	Unch
Haryana	Adampur	1000	1000	Unch
	Sirsa	200	200	Unch

	Bhiwani	500	400	100
	Dhabwali	50	100	-50
	Siwani	500	300	200
	Ellanabad	200	150	50
Gujarat	Deesa	192	162	30
	Patan	41	NR	-
	Rajkot	125	250	-125
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5008	3562	1446

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