

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Tuesday as markets could not find adequate cues to decide the prices either side.
- Market is in ambiguity over guar price direction in future due to weak demand and lower rainfall in guar growing region.
- Less rainfall in Rajasthan might be a concern for guar seed sowing which could change the fundamental for short term in the coming days.
- India has exported 27585 tons of Guar Products (Gum, Splits & Meal) in the month of June 2015 which is lower export figures compared to last year. Out of the total guar exports, 18330 tons of Guar gum, 4160 tons of Splits and 5095 tons of Guar splits exported in May 2015.
- Farmers in Haryana have increased guar sowing in their respective fields amid good rainfall last month. Lower remuneration in Kapas and lower labor and cost of cultivation in guar seed crop urge farmers of Haryana to shift towards guar seed.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-33.00	4206.00	4233.00	4074.00	4119.00	2910	-14370	1220	-1650
Oct-15	-52.00	4390.00	4416.00	4240.00	4287.00	113060	14440	39450	800
Nov-15	-40.00	4395.00	4430.00	4249.00	4301.00	6600	-1050	8420	640

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-90.00	9790.00	9960.00	9530.00	9590.00	655	-2267	799	-442
Oct-15	-200.00	10240.00	10500.00	9930.00	10030.00	13538	-1780	19345	-156
Nov-15	-160.00	10460.00	10650.00	10080.00	10200.00	517	-1080	1258	166

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
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	13-July-15	13-July-15	13-July-15	13-July-15
Bikaner	3752	0	3752	3752
Deesa	6026	70	6096	6026
Sri Ganganagar	1745	0	1745	1745
Jodhpur	621	0	621	621
Nokha	530	0	530	530

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-July-15	13-July-15	13-July-15	13-July-15
Deesa	-	-	-	-
Bikaner	319	0	319	319
Jodhpur	7228	184	7412	7228
Nokha	970	119	1089	970
Sri Ganganagar	640	0	640	640

Churi and Korma Prices: As on 14 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1830
Churi	Sri Ganganagar	1475
Korma	Sri Ganganagar	1750

Guar Export Prices: As on 14 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1544
Guargum Powder	200 Mesh 5000 CPS	118	1859
	200 Mesh 3500 CPS	113	1780
Guargum Meal	Meal 40%	21	331
	Meal 50%	26	410

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-July-15	13-July-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4000	4150	-150
	Jodhpur(Delivery)	4200	4350	-150
	Sri-Ganganagar(Loose)	4000	4060	-60
	Sri-Ganganagar (Delivery)	4200	4260	-60
	Nagaur (Loose)	4100	4100	Unch
	Alwar (loose)	NR	4000	-
	Churu (Delivery)	NR	4200	-
	Bikaner (Loose)	4050	4150	-100
	Bikaner (Delivery)	4250	4350	-100
	Khajuwala Bikaner (Loose)	4200	4120	80
	Khajuwala Bikane(Delivery)	4368	4285	83

	Nokha(Loose)	4100	4175	-75
	Nokha (Delivery)	4248	4325	-77
	Hanumangarh (Loose)	4000	4000	Unch
	Hanumangarh (Delivery)	4200	4200	Unch
Haryana	Adampur (Loose)	4125	4125	Unch
	Adampur (Delivery)	4325	4325	Unch
	Sirsa (Loose)	4050	4050	Unch
	Bhiwani (Delivery)	4350	4200	150
	Dhabwali (Loose)	4100	4000	100
	Dhabwali (Delivery)	4300	4200	100
	Siwani (Loose)	4250	4225	25
	Ellanabad (Loose)	4100	4125	-25
Gujarat	Deesa (Loose)	4125	4095	30
	Patan (Loose)	4015	3955	60
	Rajkot (Loose)	4100	4075	25
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9800	9600	200
	Alwar	NR	9800	-
Haryana	Sirsa	9900	9800	100
	Bhiwani	10200	9650	550
	Dhabwali	9700	9700	Unch
	Ellanabad	9750	9600	150

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		14-July-15	13-July-15	Change
Rajasthan	Jodhpur	100	100	Unch
	Sri-Ganganagar	600	500	100
	Nagaur	150	100	50
	Alwar	NR	200	-
	Churu	NR	300	-
	Bikaner	200	500	-300
	Khajuwala Bikaner	200	300	-100
	Nokha	250	150	100
	Hanumangarh	25	50	-25
Haryana	Adampur	1000	1000	Unch
	Sirsa	500	200	300
	Bhiwani	1000	500	500
	Dhabwali	150	50	100
	Siwani	400	500	-100

	Ellanabad	250	200	50
Gujarat	Deesa	157	192	-35
	Patan	31	41	-10
	Rajkot	150	125	25
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5163	5008	155

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