

Domestic Fundamentals:

- Guar prices declined in Haryana markets but surged in Rajasthan as reported.
- Gum prices likely to test 8700 per quintal in the coming trading session due to dull demand. Also, guar seed prices likely to test Rs 3900 per quintal.
- Market is in ambiguity over guar price direction in future due to weak demand and lower rainfall in guar growing region.
- Less rainfall in Rajasthan might be a concern for guar seed sowing which could change the fundamental for short term in the coming days.
- India has exported 27585 tons of Guar Products (Gum, Splits & Meal) in the month of June 2015 which is lower export figures compared to last year. Out of the total guar exports, 18330 tons of Guar gum, 4160 tons of Splits and 5095 tons of Guar splits exported in May 2015.
- Farmers in Haryana have increased guar sowing in their respective fields amid good rainfall last month. Lower remuneration in Kapas and lower labor and cost of cultivation in guar seed crop urge farmers of Haryana to shift towards guar seed.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-	-	-	-	3983				
Oct-15	-	-	-	-	4129				
Nov-15	-	-	-	-	4145				

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-	-	-	-	9210				
Oct-15	-	-	-	-	9620				
Nov-15	-	-	-	-	9800				

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	14-July-15	14-July-15	14-July-15	13-July-15
Bikaner	2630	0	2630	3752
Deesa	6076	20	6096	6026
Sri Ganganagar	1380	0	1380	1745
Jodhpur	431	0	431	621
Nokha	530	0	530	530

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	14-July-15	14-July-15	14-July-15	13-July-15
Deesa	-	-	-	-
Bikaner	319	0	319	319
Jodhpur	7278	169	7447	7228
Nokha	970	194	1164	970
Sri Ganganagar	640	0	640	640

Churi and Korma Prices: As on 15 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 15 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1546
Guargum Powder	200 Mesh 5000 CPS	118	1862
	200 Mesh 3500 CPS	113	1783
Guargum Meal	Meal 40%	22	347
	Meal 50%	26	410

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-July-15	14-July-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4100	4000	100
	Jodhpur(Delivery)	4300	4200	100
	Sri-Ganganagar(Loose)	4125	4000	125
	Sri-Ganganagar (Delivery)	4325	4200	125
	Nagaur (Loose)	4000	4100	-100
	Alwar (loose)	4000	NR	-
	Churu (Delivery)	4200	NR	-
	Bikaner (Loose)	4175	4050	125

	Bikaner (Delivery)	4375	4250	125
	Khajuwala Bikaner (Loose)	4100	4200	-100
	Khajuwala Bikaner (Delivery)	4264	4368	-104
	Nokha (Loose)	4120	4100	20
	Nokha (Delivery)	4268	4248	20
	Hanumangarh (Loose)	4005	4000	5
	Hanumangarh (Delivery)	4205	4200	5
Haryana	Adampur (Loose)	4100	4125	-25
	Adampur (Delivery)	4300	4325	-25
	Sirsa (Loose)	4025	4050	-25
	Bhiwani (Delivery)	4200	4350	-150
	Dhabwali (Loose)	4095	4100	-5
	Dhabwali (Delivery)	4395	4300	95
	Siwani (Loose)	4200	4250	-50
	Ellanabad (Loose)	4100	4100	Unch
Gujarat	Deesa (Loose)	4100	4125	-25
	Patan (Loose)	3935	4015	-80
	Rajkot (Loose)	4100	4100	Unch
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9800	9800	Unch
	Alwar	9700	NR	-
Haryana	Sirsa	9700	9900	-200
	Bhiwani	9800	10200	-400
	Dhabwali	9750	9700	50
	Ellanabad	9750	9750	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)

Centre		15-July-15	14-July-15	Change
Rajasthan	Jodhpur	50	100	-50
	Sri-Ganganagar	1000	600	400
	Nagaur	150	150	Unch
	Alwar	100	NR	-
	Churu	200	NR	-
	Bikaner	500	200	300
	Khajuwala Bikaner	200	200	Unch
	Nokha	100	250	-150
	Hanumangarh	15	25	-10
Haryana	Adampur	1000	1000	Unch
	Sirsa	500	500	Unch

	Bhiwani	500	1000	-500
	Dhabwali	300	150	150
	Siwani	400	400	Unch
	Ellanabad	200	250	-50
Gujarat	Deesa	197	157	40
	Patan	25	31	-6
	Rajkot	150	150	Unch
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5587	5163	424

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