

Domestic Fundamentals:

- Guar prices declined today in key markets due to weak demand and speculation.
- Standing Guar Seed Crop likely to benefit by recent showers in Haryana and North Rajasthan (Hanumangarh and Ganganagar region). Farmers in Haryana and North Rajasthan sown guar seed crop on time due to good precipitation. As far as crop condition is concerned, it is good at present. Crop is now 10-30 days old based on the time of rainfall in that particular region.
- Gum prices likely to test 8700 per quintal in the coming trading session due to dull demand. Also, guar seed prices likely to test Rs 3900 per quintal.
- Less rainfall in Rajasthan might be a concern for guar seed sowing which could change the fundamental for short term in the coming days.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-16	4140.000	4031.000	3943.000	4009.000	880		880	
Oct-15	+35	4300.000	4205.000	4078.000	4203.000	113200		42940	
Nov-15	+48	4324.000	4225.000	4100.000	4225.000	5050		9190	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	+100	9560.000	9310.000	8960.000	9310.000	26		582	
Oct-15	+140	9510.000	9780.000	9380.000	9760.000	14161		19067	
Nov-15	+120	10190.000	9920.000	9540.000	9920.000	446		1365	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-July-15	15-July-15	15-July-15	13-July-15
Bikaner	1987	20	2007	3752
Deesa	6007	10	6017	6026
Sri Ganganagar	1360	0	1360	1745
Jodhpur	431	0	431	621
Nokha	530	0	530	530

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-July-15	15-July-15	15-July-15	13-July-15
Deesa	-	-	-	-
Bikaner	319	0	319	319
Jodhpur	7427	179	7606	7228
Nokha	1109	75	1184	970
Sri Ganganagar	640	0	640	640

Churi and Korma Prices: As on 16 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 16 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1544
Guargum Powder	200 Mesh 5000 CPS	118	1859
	200 Mesh 3500 CPS	113	1780
Guargum Meal	Meal 40%	22	347
	Meal 50%	26	410

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	16-July-15	15-July-15	
Rajasthan	Jodhpur (Loose)	4150	4100	50
	Jodhpur(Delivery)	4350	4300	50
	Sri-Ganganagar(Loose)	3950	4125	-175
	Sri-Ganganagar (Delivery)	4150	4325	-175
	Nagaur (Loose)	4000	4000	Unch
	Alwar (loose)	3900	4000	-100
	Churu (Delivery)	4100	4200	-100
	Bikaner (Loose)	4100	4175	-75
	Bikaner (Delivery)	4300	4375	-75

	Khajuwala Bikaner (Loose)	4000	4100	-100
	Khajuwala Bikaner(Delivery)	4160	4264	-104
	Nokha(Loose)	3950	4120	-170
	Nokha (Delivery)	4092	4268	-176
	Hanumangarh (Loose)	3900	4005	-105
	Hanumangarh (Delivery)	4100	4205	-105
Haryana	Adampur (Loose)	4000	4100	-100
	Adampur (Delivery)	4200	4300	-100
	Sirsa (Loose)	3925	4025	-100
	Bhiwani (Delivery)	4150	4200	-50
	Dhabwali (Loose)	3925	4095	-170
	Dhabwali (Delivery)	4125	4395	-270
	Siwani (Loose)	4050	4200	-150
	Ellanabad (Loose)	4000	4100	-100
Gujarat	Deesa (Loose)	4005	4100	-95
	Patan (Loose)	3905	3935	-30
	Rajkot (Loose)	4100	4100	Unch
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9700	9800	-100
	Alwar	9500	9700	-200
Haryana	Sirsa	9300	9700	-400
	Bhiwani	9800	9800	Unch
	Dhabwali	9450	9750	-300
	Ellanabad	9400	9750	-350

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		16-July-15	15-July-15	Change
Rajasthan	Jodhpur	50	50	Unch
	Sri-Ganganagar	500	1000	-500
	Nagaur	200	150	50
	Alwar	200	100	100
	Churu	300	200	100
	Bikaner	300	500	-200
	Khajuwala Bikaner	200	200	Unch
	Nokha	350	100	250
	Hanumangarh	60	15	45
Haryana	Adampur	1000	1000	Unch
	Sirsa	500	500	Unch
	Bhiwani	500	500	Unch

	Dhabwali	250	300	-50
	Siwani	300	400	-100
	Ellanabad	250	200	50
Gujarat	Deesa	120	197	-77
	Patan	50	25	25
	Rajkot	150	150	Unch
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5280	5587	-307

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