

Domestic Fundamentals:

- Guar prices declined in all markets despite of lower arrivals. Weak demand and heavy speculation led the prices down.
- Gum prices likely to test 8700 per quintal in the coming trading session due to dull demand. Also, guar seed prices likely to test Rs 3900 per quintal.
- Market is in ambiguity over guar price direction in future due to weak demand and lower rainfall in guar growing region.
- Less rainfall in Rajasthan might be a concern for guar seed sowing which could change the fundamental for short term in the coming days.
- India has exported 27585 tons of Guar Products (Gum, Splits & Meal) in the month of June 2015 which is lower export figures compared to last year. Out of the total guar exports, 18330 tons of Guar gum, 4160 tons of Splits and 5095 tons of Guar splits exported in May 2015.
- Farmers in Haryana have increased guar sowing in their respective fields amid good rainfall last month. Lower remuneration in Kapas and lower labor and cost of cultivation in guar seed crop urge farmers of Haryana to shift towards guar seed.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-141	4140.000	4017.000	3850.000	3851.000	850	-30	960	80
Oct-15	-167	4300.000	4180.000	4020.000	4020.000	107110	-6090	44680	1740
Nov-15	-168	4324.000	4191.000	4034.000	4034.000	7880	2830	9470	280

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-190	9560.000	9200.000	9050.000	9080.000	94	68	572	-10
Oct-15	-380	9510.000	9670.000	9340.000	9340.000	12141	-2020	20018	951
Nov-15	-390	10190.000	9810.000	9490.000	9490.000	946	500	1483	118

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-July-15	16-July-15	16-July-15	13-July-15
Bikaner	1445	20	1465	3752
Deesa	5977	0	5977	6026
Sri Ganganagar	1218	20	1238	1745
Jodhpur	431	0	431	621
Nokha	500	0	500	530

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-July-15	16-July-15	16-July-15	13-July-15
Deesa	-	-	-	-
Bikaner	319	20	339	319
Jodhpur	7531	181	7712	7228
Nokha	1109	165	1274	970
Sri Ganganagar	640	0	640	640

Churi and Korma Prices: As on 17 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 17 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1465
Guargum Powder	200 Mesh 5000 CPS	113	1780
	200 Mesh 3500 CPS	108	1701
Guargum Meal	Meal 40%	22	347
	Meal 50%	26	410

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-July-15	16-July-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4100	4150	-50
	Jodhpur(Delivery)	4300	4350	-50
	Sri-Ganganagar(Loose)	3925	3950	-25
	Sri-Ganganagar (Delivery)	4125	4150	-25
	Nagaur (Loose)	4000	4000	Unch
	Alwar (loose)	3900	3900	Unch
	Churu (Delivery)	4100	4100	Unch
	Bikaner (Loose)	3980	4100	-120

	Bikaner (Delivery)	4180	4300	-120
	Khajuwala Bikaner (Loose)	3950	4000	-50
	Khajuwala Bikaner (Delivery)	4108	4160	-52
	Nokha (Loose)	3950	3950	Unch
	Nokha (Delivery)	4092	4092	Unch
	Hanumangarh (Loose)	3900	3900	Unch
	Hanumangarh (Delivery)	4100	4100	Unch
Haryana	Adampur (Loose)	4000	4000	Unch
	Adampur (Delivery)	4200	4200	Unch
	Sirsa (Loose)	3925	3925	Unch
	Bhiwani (Delivery)	4050	4150	-100
	Dhabwali (Loose)	3850	3925	-75
	Dhabwali (Delivery)	4050	4125	-75
	Siwani (Loose)	4050	4050	Unch
	Ellanabad (Loose)	3950	4000	-50
Gujarat	Deesa (Loose)	4090	4005	85
	Patan (Loose)	3975	3905	70
	Rajkot (Loose)	4070	4100	-30
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9200	9700	-500
	Alwar	9400	9500	-100
Haryana	Sirsa	9300	9300	Unch
	Bhiwani	9450	9800	-350
	Dhabwali	9300	9450	-150
	Ellanabad	9300	9400	-100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		17-July-15	16-July-15	Change
Rajasthan	Jodhpur	25	50	-25
	Sri-Ganganagar	500	500	Unch
	Nagaur	100	200	-100
	Alwar	100	200	-100
	Churu	600	300	300
	Bikaner	300	300	Unch
	Khajuwala Bikaner	200	200	Unch
	Nokha	300	350	-50
	Hanumangarh	20	60	-40
Haryana	Adampur	500	1000	-500
	Sirsa	500	500	Unch

	Bhiwani	200	500	-300
	Dhabwali	200	250	-50
	Siwani	200	300	-100
	Ellanabad	200	250	-50
Gujarat	Deesa	101	120	-19
	Patan	37	50	-13
	Rajkot	200	150	50
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		4283	5280	-997

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