

Domestic Fundamentals:

- Guar prices declined in all markets despite of lower arrivals. Weak demand and heavy speculation led the prices down.
- Gum prices likely to test 8700 per quintal in the coming trading session due to dull demand. Also, guar seed prices likely to test Rs 3900 per quintal.
- Market is in ambiguity over guar price direction in future due to weak demand and lower rainfall in guar growing region.
- Less rainfall in Rajasthan might be a concern for guar seed sowing which could change the fundamental for short term in the coming days.
- India has exported 27585 tons of Guar Products (Gum, Splits & Meal) in the month of June 2015 which is lower export figures compared to last year. Out of the total guar exports, 18330 tons of Guar gum, 4160 tons of Splits and 5095 tons of Guar splits exported in May 2015.
- Farmers in Haryana have increased guar sowing in their respective fields amid good rainfall last month. Lower remuneration in Kapas and lower labor and cost of cultivation in guar seed crop urge farmers of Haryana to shift towards guar seed.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-20	3981.000	4020.000	3904.000	4000.000	107740		43990	
Oct-15	-26	3984.000	4022.000	3913.000	4008.000	9740		10730	
Nov-15	-44	4028.000	4028.000	3955.000	4007.000	340		1290	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-330	8950	9000	8610	8810	350	-	421	-
Oct-15	-150	9240.000	9300.000	8950.000	9190.000	10605		19099	
Nov-15	-160	9490.000	9390.000	9110.000	9330.000	653		1532	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-July-15	17-July-15	17-July-15	13-July-15
Bikaner	1244	0	1244	3752
Deesa	5797	0	5797	6026
Sri Ganganagar	875	0	875	1745
Jodhpur	311	0	311	621
Nokha	500	0	500	530

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-July-15	17-July-15	17-July-15	13-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	319
Jodhpur	7846	50	7896	7228
Nokha	1353	0	1353	970
Sri Ganganagar	700	0	700	640

Churi and Korma Prices: As on 20 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1875

Guar Export Prices: As on 20 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1416
Guargum Powder	200 Mesh 5000 CPS	110	1731
	200 Mesh 3500 CPS	105	1652
Guargum Meal	Meal 40%	22	346
	Meal 50%	27	425

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-July-15	17-July-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4000	4100	-100
	Jodhpur(Delivery)	4200	4300	-100
	Sri-Ganganagar(Loose)	NA	3925	-
	Sri-Ganganagar (Delivery)	NA	4125	-
	Nagaur (Loose)	3800	4000	-200
	Alwar (loose)	NR	3900	-
	Churu (Delivery)	NR	4100	-
	Bikaner (Loose)	3925	3980	-55

	Bikaner (Delivery)	4125	4180	-55
	Khajuwala Bikaner (Loose)	3800	3950	-150
	Khajuwala Bikaner(Delivery)	3952	4108	-156
	Nokha(Loose)	3900	3950	-50
	Nokha (Delivery)	4040	4092	-52
	Hanumangarh (Loose)	3800	3900	-100
	Hanumangarh (Delivery)	4000	4100	-100
Haryana	Adampur (Loose)	3950	4000	-50
	Adampur (Delivery)	4150	4200	-50
	Sirsa (Loose)	3850	3925	-75
	Bhiwani (Delivery)	3900	4050	-150
	Dhabwali (Loose)	3925	3850	75
	Dhabwali (Delivery)	4125	4050	75
	Siwani (Loose)	4000	4050	-50
	Ellanabad (Loose)	NR	3950	-
Gujarat	Deesa (Loose)	4035	4090	-55
	Patan (Loose)	3855	3975	-120
	Rajkot (Loose)	4015	4070	-55
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8900	9200	-300
	Alwar	NR	9400	-
Haryana	Sirsa	8850	9300	-450
	Bhiwani	9000	9450	-450
	Dhabwali	9000	9300	-300
	Ellanabad	NR	9300	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)

Centre		20-July-15	17-July-15	Change
Rajasthan	Jodhpur	50	25	25
	Sri-Ganganagar	NA	500	-
	Nagaur	100	100	Unch
	Alwar	NR	100	-
	Churu	NR	600	-
	Bikaner	200	300	-100
	Khajuwala Bikaner	200	200	Unch
	Nokha	250	300	-50
	Hanumangarh	40	20	20
Haryana	Adampur	700	500	200
	Sirsa	400	500	-100

	Bhiwani	NA	200	-
	Dhabwali	110	200	-90
	Siwani	300	200	100
	Ellanabad	NR	200	-
Gujarat	Deesa	198	101	97
	Patan	14	37	-23
	Rajkot	125	200	-75
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2687	4283	-1596

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