

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Tuesday.
- As per our expectation, Gum prices tested 8700 per quintal and guar seed prices tested Rs 3900 per quintal for Oct futures contract.
- Market is in ambiguity over guar price direction in future due to weak demand and lower rainfall in guar growing region.
- Less rainfall in Rajasthan might be a concern for guar seed sowing which could change the fundamental for short term in the coming days.
- India has exported 27585 tons of Guar Products (Gum, Splits & Meal) in the month of June 2015 which is lower export figures compared to last year. Out of the total guar exports, 18330 tons of Guar gum, 4160 tons of Splits and 5095 tons of Guar splits exported in May 2015.
- Farmers in Haryana have increased guar sowing in their respective fields amid good rainfall last month. Lower remuneration in Kapas and lower labor and cost of cultivation in guar seed crop urge farmers of Haryana to shift towards guar seed.

Outlook: Guar price recovers after heavy decline in prices in last couple of weeks. Forecasts of less rainfall in the next month by various weather agencies support the market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-20	3981.000	4020.000	3904.000	4000.000	107740		43990	
Oct-15	-26	3984.000	4022.000	3913.000	4008.000	9740		10730	
Nov-15	-44	4028.000	4028.000	3955.000	4007.000	340		1290	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-330	8950	9000	8610	8810	350	-	421	-
Oct-15	-150	9240.000	9300.000	8950.000	9190.000	10605		19099	
Nov-15	-160	9490.000	9390.000	9110.000	9330.000	653		1532	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	20-July-15	20-July-15	20-July-15	20-July-15
Bikaner	1093	0	1093	1093
Deesa	5210	0	5210	5210
Sri Ganganagar	794	0	794	794
Jodhpur	311	0	311	311
Nokha	500	0	500	500

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	20-July-15	20-July-15	20-July-15	20-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	339
Jodhpur	7896	0	7896	7896
Nokha	1353	0	1353	1353
Sri Ganganagar	700	0	700	700

Churi and Korma Prices: As on 21 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1875

Guar Export Prices: As on 21 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1414
Guargum Powder	200 Mesh 5000 CPS	110	1728
	200 Mesh 3500 CPS	105	1650
Guargum Meal	Meal 40%	22	346
	Meal 50%	27	424

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-July-15	20-July-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4000	4000	Unch
	Jodhpur(Delivery)	4200	4200	Unch
	Sri-Ganganagar(Loose)	3950	NA	-
	Sri-Ganganagar (Delivery)	4150	NA	-
	Nagaur (Loose)	3800	3800	Unch
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3975	3925	50

	Bikaner (Delivery)	4175	4125	50
	Khajuwala Bikaner (Loose)	3800	3800	Unch
	Khajuwala Bikaner (Delivery)	3952	3952	Unch
	Nokha (Loose)	3900	3900	Unch
	Nokha (Delivery)	4040	4040	Unch
	Hanumangarh (Loose)	3800	3800	Unch
	Hanumangarh (Delivery)	4000	4000	Unch
Haryana	Adampur (Loose)	3950	3950	Unch
	Adampur (Delivery)	4150	4150	Unch
	Sirsa (Loose)	3850	3850	Unch
	Bhiwani (Delivery)	4000	3900	100
	Dhabwali (Loose)	3850	3925	-75
	Dhabwali (Delivery)	4150	4125	25
	Siwani (Loose)	4050	4000	50
	Ellanabad (Loose)	3850	NR	-
Gujarat	Deesa (Loose)	3995	4035	-40
	Patan (Loose)	3755	3855	-100
	Rajkot (Loose)	3950	4015	-65
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9000	8900	100
	Alwar	NR	NR	-
Haryana	Sirsa	9000	8850	150
	Bhiwani	9100	9000	100
	Dhabwali	9000	9000	Unch
	Ellanabad	8900	NR	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)

Centre		21-July-15	20-July-15	Change
Rajasthan	Jodhpur	60	50	10
	Sri-Ganganagar	600	NA	-
	Nagaur	100	100	Unch
	Alwar	NR	NR	-
	Churu	NR	NR	-
	Bikaner	300	200	100
	Khajuwala Bikaner	200	200	Unch
	Nokha	300	250	50
	Hanumangarh	30	40	-10
Haryana	Adampur	600	700	-100
	Sirsa	300	400	-100

	Bhiwani	200	NA	-
	Dhabwali	100	110	-10
	Siwani	500	300	200
	Ellanabad	100	NR	-
Gujarat	Deesa	136	198	-62
	Patan	10	14	-4
	Rajkot	150	125	25
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		3686	2687	999

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