

Guar Daily Fundamental Report

24th July, 2015

Domestic Fundamentals:

- Guar prices declined today in key markets due to weak demand and good rainfall in guar growing regions.
- Fresh rainfall reported in Bikaner region with good volume.
- Guar prices likely to fall upto Rs 3650 per quintal in futures Oct contract.
- Barmer and Jaisalmer got good rainfall yesterday which enable farmers to grow guar seed in their respective fields. Reportedly, recent rainfall covers 70% land in Barmer region and 40% land of Jaisalmer district.
- Exports figures for guar gum, splits and meal are not very encouraging at the moment. Till the
 end of second week of July, India has exported 10743 tons of guar byproducts. With falling crude
 oil prices, exports of guar gum and powder is tumbling. Considering current W-o-W exports, we
 expect around 23000 tons of guar products export in the month of July which is approx. 58%
 down compared to prior year.

Outlook: Guar price declined again due to weak demand and falling guar gum exports. Also, higher sowing figures also depressed the market sentiments.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
July-15									
Oct-15									
Nov-15									

NCDEX Guar Gum Future Quotes:

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July-15									
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Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	22-July-15	22-July-15	22-July-15	20-July-15
Bikaner	913	0	913	1093
Deesa	4064	0	4064	5210
Sri Ganganagar	694	0	694	794
Jodhpur	260	0	260	311
Nokha	500	0	500	500

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Stocks	22-July-15	22-July-15	22-July-15	20-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	339
Jodhpur	8035	149	8184	7896
Nokha	1373	0	1373	1353
Sri Ganganagar	700	0	700	700

Churi and Korma Prices: As on 23 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1838

Guar Export Prices: As on 23 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1381
Cuargum Bowder	200 Mesh 5000 CPS	108	1695
Guargum Powder	200 Mesh 3500 CPS	1622	1617
Cuargum Maal	Meal 40%	21	331
Guargum Meal	Meal 50%	26	409

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/QtI)	Change
Guar Seeds		23-Jul-15	22-Jul-15	
	Jodhpur (Loose)	3925	3700	225
	Jodhpur(Delivery)	4125	3900	225
	Sri-Ganganagar(Loose)	3800	3825	-25
	Sri-Ganganagar (Delivery)	3925	3900	25
Rajasthan	Nagaur (Loose)	3600	3650	-50
	Alwar (loose)	3700	NR	-
	Churu (Delivery)	3900	NR	-
	Bikaner (Loose)	3750	3750	Unch
	Bikaner (Delivery)	3900	3900	Unch



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	Khajuwala Bikaner (Loose)	3600	3650	-50
	Khajuwala Bikane(Delivery)	3744	3796	-52
	Nokha(Loose)	3950	3950	Unch
	Nokha (Delivery)	4092	4092	Unch
	Hanumangarh (Loose)	3750	3825	-75
	Hanumangarh (Delivery)	3950	4025	-75
	Adampur (Loose)	3900	3890	10
	Adampur (Delivery)	4000	4050	-50
	Sirsa (Loose)	3775	3840	-65
Haryana	Bhiwani (Delivery)	3700	3900	-200
пагуана	Dhabwali (Loose)	NA	3700	-
	Dhabwali (Delivery)	NA	4000	-
	Siwani (Loose)	3900	3900	Unch
	Ellanabad (Loose)	NA	3700	-
	Deesa (Loose)	3900	3925	-25
Gujarat	Patan (Loose)	3665	3740	-75
Gujarat	Rajkot (Loose)	NA	3965	-
	Dhrol (loose)	4115	3875	240
Madhya Pradesh	Dabra (Loose)	NA	NA	-
	Guar Gum			
Rajasthan	Jodhpur	8500	9000	-500
Kajastriari	Alwar	8600	NR	-
	Sirsa	8500	8500	Unch
Haryana	Bhiwani	8500	8700	-200
i iai yaiia	Dhabwali	NA	8800	-
	Ellanabad	NA	8500	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)						
Centre		23-Jul-15	22-Jul-15	Change		
	Jodhpur	NA	50	-		
	Sri-Ganganagar	400	200	200		
	Nagaur	150	100	50		
Rajasthan	Alwar	200	NR	-		
	Churu	200	NR	-		
	Bikaner	300	300	Unch		
	Khajuwala Bikaner	250	300	-50		
	Nokha	300	350	-50		
	Hanumangarh	30	15	15		
Haryana	Adampur	800	700	100		
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	Bhiwani	NA	NA	-
	Dhabwali	NA	100	-
	Siwani	500	600	-100
	Ellanabad	NA	150	-
	Deesa (Loose)	184	140	44
Gujarat	Patan (Loose)	2	10	-8
	Rajkot (Loose)	NA	175	-
	Dhrol (loose)	7	1	6
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		3723	3991	-268

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