

Guar Daily Fundamental Report

25th July, 2015

Domestic Fundamentals:

- Guar prices declined today in key markets due to weak demand and good rainfall in guar growing regions.
- Sharp increase in Churi and Korma prices likely to restrict the downside in guar gum prices.
- Fresh rainfall reported in Bikaner region with good volume.
- Guar prices likely to fall upto Rs 3650 per quintal in futures Oct contract.
- Barmer and Jaisalmer got good rainfall yesterday which enable farmers to grow guar seed in their respective fields. Reportedly, recent rainfall covers 70% land in Barmer region and 40% land of Jaisalmer district.
- Exports figures for guar gum, splits and meal are not very encouraging at the moment. Till the
 end of second week of July, India has exported 10743 tons of guar byproducts. With falling crude
 oil prices, exports of guar gum and powder is tumbling. Considering current W-o-W exports, we
 expect around 23000 tons of guar products export in the month of July which is approx. 58%
 down compared to prior year.

Outlook: Guar price declined again due to weak demand and falling guar gum exports. Also, higher sowing figures also depressed the market sentiments.

NCDEX Guar Seed Future Quotes:

| Contract | +/-\$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| July-15 | | | | | | | | | |
| Oct-15 | | | | | | | | | |
| Nov-15 | | | | | | | | | |

NCDEX Guar Gum Future Quotes:

| Contract | +/-\$ | Open | High | Low | Close | Volume | Change | OI | Change |
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| July-15 | | | | | | | | | |
| Oct-15 | | | | | | | | | |
| Nov-15 | | | | | | | | | |



Guar Seed Stock Position & Fed:

| | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| Stocks | 22-July-15 | 22-July-15 | 22-July-15 | 20-July-15 |
| Bikaner | 913 | 0 | 913 | 1093 |
| Deesa | 4064 | 0 | 4064 | 5210 |
| Sri Ganganagar | 694 | 0 | 694 | 794 |
| Jodhpur | 260 | 0 | 260 | 311 |
| Nokha | 500 | 0 | 500 | 500 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| Stocks | 22-July-15 | 22-July-15 | 22-July-15 | 20-July-15 |
| Deesa | - | - | - | - |
| Bikaner | 339 | 0 | 339 | 339 |
| Jodhpur | 8035 | 149 | 8184 | 7896 |
| Nokha | 1373 | 0 | 1373 | 1353 |
| Sri Ganganagar | 700 | 0 | 700 | 700 |

Churi and Korma Prices: As on 23 July,2015

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1600 |
| Korma | Jodhpur | 1900 |
| Churi | Sri Ganganagar | 1463 |
| Korma | Sri Ganganagar | 1838 |

Guar Export Prices: As on 23 July,2015

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|--------------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 88 | 1381 |
| Guargum Powder | 200 Mesh 5000 CPS | 108 | 1695 |
| Guargum Fowder | 200 Mesh 3500 CPS | 1622 | 1617 |
| Guargum Moal | Meal 40% | 21 | 331 |
| Guargum Meal | Meal 50% | 26 | 409 |

Guar Seed Prices at Key Spot Markets:

| Guar Seed Prices at Key Spot Markets: | | | | | | | |
|---------------------------------------|---------------------------|-----------------|-----------|--------|--|--|--|
| Commodity | Centre | Prices (Rs/QtI) | | Change | | | |
| Guar Seeds | | 23-Jul-15 | 22-Jul-15 | | | | |
| | Jodhpur (Loose) | 3925 | 3700 | 225 | | | |
| | Jodhpur(Delivery) | 4125 | 3900 | 225 | | | |
| | Sri-Ganganagar(Loose) | 3800 | 3825 | -25 | | | |
| Rajasthan | Sri-Ganganagar (Delivery) | 3925 | 3900 | 25 | | | |
| | Nagaur (Loose) | 3600 | 3650 | -50 | | | |
| | Alwar (loose) | 3700 | NR | - | | | |
| | Churu (Delivery) | 3900 | NR | - | | | |



| | Bikaner (Loose) | 3750 | 3750 | Unch |
|----------------|----------------------------|------|------|------|
| | Bikaner (Delivery) | 3900 | 3900 | Unch |
| | Khajuwala Bikaner (Loose) | 3600 | 3650 | -50 |
| | Khajuwala Bikane(Delivery) | 3744 | 3796 | -52 |
| | Nokha(Loose) | 3950 | 3950 | Unch |
| | Nokha (Delivery) | 4092 | 4092 | Unch |
| | Hanumangarh (Loose) | 3750 | 3825 | -75 |
| | Hanumangarh (Delivery) | 3950 | 4025 | -75 |
| | Adampur (Loose) | 3900 | 3890 | 10 |
| | Adampur (Delivery) | 4000 | 4050 | -50 |
| | Sirsa (Loose) | 3775 | 3840 | -65 |
| Haryana | Bhiwani (Delivery) | 3700 | 3900 | -200 |
| Пагуана | Dhabwali (Loose) | NA | 3700 | - |
| | Dhabwali (Delivery) | NA | 4000 | - |
| | Siwani (Loose) | 3900 | 3900 | Unch |
| | Ellanabad (Loose) | NA | 3700 | - |
| | Deesa (Loose) | 3900 | 3925 | -25 |
| Gujarat | Patan (Loose) | 3665 | 3740 | -75 |
| Gujarat | Rajkot (Loose) | NA | 3965 | - |
| | Dhrol (loose) | 4115 | 3875 | 240 |
| Madhya Pradesh | Dabra (Loose) | NA | NA | - |
| 0 | Guar Gum | | | |
| Rajasthan | Jodhpur | 8500 | 9000 | -500 |
| Najastiiaii | Alwar | 8600 | NR | - |
| | Sirsa | 8500 | 8500 | Unch |
| Haryana | Bhiwani | 8500 | 8700 | -200 |
| i idi yaila | Dhabwali | NA | 8800 | - |
| | Ellanabad | NA | 8500 | - |

Guar Seed Arrivals in Key Centers:

| Arrivals (Quintals) | | | | | |
|---------------------|-------------------|-----------|-----------|--------|--|
| Centre | | 23-Jul-15 | 22-Jul-15 | Change | |
| | Jodhpur | NA | 50 | - | |
| | Sri-Ganganagar | 400 | 200 | 200 | |
| | Nagaur | 150 | 100 | 50 | |
| | Alwar | 200 | NR | - | |
| Rajasthan | Churu | 200 | NR | - | |
| | Bikaner | 300 | 300 | Unch | |
| | Khajuwala Bikaner | 250 | 300 | -50 | |
| | Nokha | 300 | 350 | -50 | |
| | Hanumangarh | 30 | 15 | 15 | |



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| | Adampur | 800 | 700 | 100 |
|------------------------------|----------------|------|------|------|
| | Sirsa | 400 | 800 | -400 |
| Haryana | Bhiwani | NA | NA | - |
| i iai yaiia | Dhabwali | NA | 100 | - |
| | Siwani | 500 | 600 | -100 |
| | Ellanabad | NA | 150 | - |
| | Deesa (Loose) | 184 | 140 | 44 |
| Gujarat | Patan (Loose) | 2 | 10 | -8 |
| Gujarat | Rajkot (Loose) | NA | 175 | - |
| | Dhrol (loose) | 7 | 1 | 6 |
| Madhya Pradesh | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | 3723 | 3991 | -268 |

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