

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday as markets could not find adequate cues to decide the prices either side.
- Guar seed prices tested Rs 3700 per quintal as per our price estimates for last week.
- Sharp increase in Churi and Korma prices likely to restrict the downside in guar gum prices.
- Fresh rainfall reported in Bikaner region with good volume.
- Barmer and Jaisalmer got good rainfall yesterday which enable farmers to grow guar seed in their respective fields. Reportedly, recent rainfall covers 70% land in Barmer region and 40% land of Jaisalmer district.
- Exports figures for guar gum, splits and meal are not very encouraging at the moment. Till the end of second week of July, India has exported 10743 tons of guar byproducts. With falling crude oil prices, exports of guar gum and powder is tumbling. Considering current W-o-W exports, we expect around 23000 tons of guar products export in the month of July which is approx. 58% down compared to prior year.

Outlook: Guar price declined again due to weak demand and falling guar gum exports. Also, higher sowing figures also depressed the market sentiments.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July-15									
Oct-15									
Nov-15									

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	24-July-15	24-July-15	24-July-15	20-July-15
Bikaner	674	0	674	1093
Deesa	3216	0	3216	5210
Sri Ganganagar	562	0	562	794
Jodhpur	50	0	50	311
Nokha	480	0	480	500

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	24-July-15	24-July-15	24-July-15	20-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	339
Jodhpur	8209	40	8249	7896
Nokha	1373	0	1373	1353
Sri Ganganagar	700	0	700	700

Churi and Korma Prices: As on 25 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1838

Guar Export Prices: As on 25 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1373
Guargum Powder	200 Mesh 5000 CPS	108	1685
	200 Mesh 3500 CPS	1622	1607
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	406

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		25-Jul-15	24-Jul-15	
Rajasthan	Jodhpur (Loose)	3850	3800	50
	Jodhpur(Delivery)	4050	4000	50
	Sri-Ganganagar(Loose)	3725	NA	-
	Sri-Ganganagar (Delivery)	3850	NA	-
	Nagaur (Loose)	3600	3700	-100
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-

	Bikaner (Loose)	3700	3650	50
	Bikaner (Delivery)	3900	3800	100
	Khajuwala Bikaner (Loose)	3700	3700	Unch
	Khajuwala Bikaner (Delivery)	3848	3848	Unch
	Nokha (Loose)	3900	3900	Unch
	Nokha (Delivery)	4040	4040	Unch
	Hanumangarh (Loose)	NA	3650	-
	Hanumangarh (Delivery)	NA	3850	-
Haryana	Adampur (Loose)	3800	3800	Unch
	Adampur (Delivery)	3900	3900	Unch
	Sirsa (Loose)	3725	3700	25
	Bhiwani (Delivery)	3900	3850	50
	Dhabwali (Loose)	3700	3650	50
	Dhabwali (Delivery)	3900	3800	100
	Siwani (Loose)	3750	3800	-50
	Ellanabad (Loose)	3750	3700	50
Gujarat	Deesa (Loose)	3825	3930	-105
	Patan (Loose)	3705	4155	-450
	Rajkot (Loose)	NA	NA	-
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8400	8300	100
	Alwar	NR	NR	-
Haryana	Sirsa	8500	8400	100
	Bhiwani	8650	8250	400
	Dhabwali	8600	8500	100
	Ellanabad	8400	8200	200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		25-Jul-15	24-Jul-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	300	NA	-
	Nagaur	50	50	Unch
	Alwar	NA	NA	-
	Churu	NA	NA	-
	Bikaner	200	200	Unch
	Khajuwala Bikaner	50	50	Unch
	Nokha	300	250	50
	Hanumangarh	NA	10	-

Haryana	Adampur	500	500	Unch
	Sirsa	100	150	-50
	Bhiwani	NA	NA	-
	Dhabwali	100	100	Unch
	Siwani	500	400	100
	Ellanabad	60	100	-40
Gujarat	Deesa (Loose)	150	167	-17
	Patan (Loose)	9	37	-28
	Rajkot (Loose)	NA	NA	-
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2319	2014	305

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