

**Domestic Fundamentals:**

- Guar prices declined today due to weak demand and good rainfall in guar growing regions.
- Heavy rainfall reported in various parts of west Rajasthan which raised a concern of damage of guar seed crop sown last month.
- Barmer and Jaisalmer got good rainfall yesterday which enable farmers to grow guar seed in their respective fields. Reportedly, recent rainfall covers 70% land in Barmer region and 40% land of Jaisalmer district.
- Exports figures for guar gum, splits and meal are not very encouraging at the moment. Till the end of second week of July, India has exported 10743 tons of guar byproducts. With falling crude oil prices, exports of guar gum and powder is tumbling. Considering current W-o-W exports, we expect around 23000 tons of guar products export in the month of July which is approx. 58% down compared to prior year.

**Outlook:** Guar price declined again due to weak demand and falling guar gum exports. Also, higher sowing figures also depressed the market sentiments.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	46.00	3600.00	3714.00	3569.00	3701.00	114,870		39840	
Nov-15	72.00	3572.00	3712.00	3536.00	3701.00	18,340		17390	
Dec-15	100.00	3589.00	3745.00	3589.00	3744.00A	850		1940	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	100.00	8310.00	8440.00	7980.00	8410.00	12,232		19116	
Nov-15	100.00	8170.00	8550.00	8100.00	8530.00	2,263		2881	
Dec-15	200.00	8230.00	8660.00	8230.00	8650.00	238		195	

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-July-15	27-July-15	27-July-15	27-July-15
Bikaner	654	0	654	654
Deesa	2938	0	2938	2938
Sri Ganganagar	562	0	562	562
Jodhpur	50	0	50	50
Nokha	480	0	480	480

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-July-15	27-July-15	27-July-15	27-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	339
Jodhpur	8269	10	8279	8269
Nokha	1373	0	1373	1373
Sri Ganganagar	700	0	700	700

## Churi and Korma Prices: As On 28 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1838

## Guar Export Prices: As On 28 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1375
Guargum Powder	200 Mesh 5000 CPS	108	1687
	200 Mesh 3500 CPS	103	1609
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	406

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	28-Jul-15	27-Jul-15	
Rajasthan	Jodhpur (Loose)	3700	3700	Unch
	Jodhpur(Delivery)	3900	3900	Unch
	Sri-Ganganagar(Loose)	3500	3500	Unch
	Sri-Ganganagar (Delivery)	3700	3700	Unch
	Nagaur (Loose)	3400	3500	-100
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3550	3575	-25
	Bikaner (Delivery)	3700	3660	40

	Khajuwala Bikaner (Loose)	3580	3550	30
	Khajuwala Bikaner (Delivery)	3723	3692	31
	Nokha (Loose)	3750	3775	-25
	Nokha (Delivery)	3885	3911	-26
	Hanumangarh (Loose)	3450	3500	-50
	Hanumangarh (Delivery)	3650	3700	-50
Haryana	Adampur (Loose)	3700	3700	Unch
	Adampur (Delivery)	3800	3800	Unch
	Sirsa (Loose)	3580	3675	-95
	Bhiwani (Delivery)	3800	3700	100
	Dhabwali (Loose)	3450	3525	-75
	Dhabwali (Delivery)	3650	3725	-75
	Siwani (Loose)	3700	3730	-30
	Ellanabad (Loose)	3525	3600	-75
Gujarat	Deesa (Loose)	NA	3850	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	NA	NA	-
	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8100	8100	Unch
	Alwar	NR	NR	-
Haryana	Sirsa	8000	8000	Unch
	Bhiwani	8550	8250	300
	Dhabwali	8100	8000	100
	Ellanabad	8000	8150	-150

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		28-Jul-15	27-Jul-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	300	300	Unch
	Nagaur	100	100	Unch
	Alwar	NR	NR	-
	Churu	NR	NR	-
	Bikaner	300	300	Unch
	Khajuwala Bikaner	100	50	50
	Nokha	100	100	Unch
	Hanumangarh	30	100	-70
Haryana	Adampur	700	1000	-300
	Sirsa	200	200	Unch

	Bhiwani	500	300	200
	Dhabwali	200	150	50
	Siwani	400	500	-100
	Ellanabad	200	100	100
Gujarat	Deesa	NA	200	-
	Patan	NA	NA	-
	Rajkot	NA	NA	-
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		3130	3400	-270

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