

Domestic Fundamentals:

- Guar prices declined today due to weak demand and pure speculation.
- Decline in guar seed prices discourage farmers in Gujarat to plant guar seed in their respective fields. Good rainfall in Gujarat enables farmers to plant castor seed (alternative crop of guar seed) this crop year.
- Heavy rainfall reported in various parts of west Rajasthan which raised a concern of damage of guar seed crop sown last month.
- Exports figures for guar gum, splits and meal are not very encouraging at the moment. Till the end of second week of July, India has exported 10743 tons of guar byproducts. With falling crude oil prices, exports of guar gum and powder is tumbling. Considering current W-o-W exports, we expect around 23000 tons of guar products export in the month of July which is approx. 58% down compared to prior year.

Outlook: Guar price declined again due to weak demand and falling guar gum exports. Also, higher sowing figures also depressed the market sentiments.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-118.00	3730.00	3730.00	3558.00	3580.00	114350	-520	43090	3250
Nov-15	-127.00	3728.00	3728.00	3547.00	3567.00	19750	1410	16690	-700
Dec-15	-114.00	3725.00	3725.00	3590.00	3606.00	590	-260	2070	130

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-330.00	8410.00	8430.00	8080.00	8080.00	10191	-2041	19533	417
Nov-15	-340.00	8470.00	8510.00	8160.00	8160.00	1488	-775	3122	241
Dec-15	-340.00	8530.00	8590.00	8260.00	8260.00	26	-212	196	1

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-July-15	28-July-15	28-July-15	27-July-15
Bikaner	654	0	654	654
Deesa	2938	0	2938	2938
Sri Ganganagar	562	0	562	562
Jodhpur	50	0	50	50
Nokha	480	0	480	480

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-July-15	28-July-15	28-July-15	27-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	339
Jodhpur	8269	60	8329	8269
Nokha	1373	0	1373	1373
Sri Ganganagar	700	20	720	700

Churi and Korma Prices: As On 29 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1625
Korma	Jodhpur	1975
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 29 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1252
Guargum Powder	200 Mesh 5000 CPS	100	1565
	200 Mesh 3500 CPS	95	1487
Guargum Meal	Meal 40%	20	313
	Meal 50%	26	407

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	29-Jul-15	28-Jul-15	
Rajasthan	Jodhpur (Loose)	3700	3700	Unch
	Jodhpur(Delivery)	3900	3900	Unch
	Sri-Ganganagar(Loose)	3500	3500	Unch
	Sri-Ganganagar (Delivery)	3700	3700	Unch
	Nagaur (Loose)	3500	3400	100
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3550	3550	Unch
	Bikaner (Delivery)	3700	3700	Unch

	Khajuwala Bikaner (Loose)	3600	3580	20
	Khajuwala Bikaner (Delivery)	3744	3723	21
	Nokha (Loose)	3700	3750	-50
	Nokha (Delivery)	3833	3885	-52
	Hanumangarh (Loose)	3450	3450	Unch
	Hanumangarh (Delivery)	3650	3650	Unch
Haryana	Adampur (Loose)	3700	3700	Unch
	Adampur (Delivery)	3800	3800	Unch
	Sirsa (Loose)	3600	3580	20
	Bhiwani (Delivery)	3725	3800	-75
	Dhabwali (Loose)	3470	3450	20
	Dhabwali (Delivery)	3670	3650	20
	Siwani (Loose)	3725	3700	25
	Ellanabad (Loose)	3550	3525	25
Gujarat	Deesa (Loose)	Closed	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	NA	NA	-
	Dhrol (Loose)	3795	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8100	8100	Unch
	Alwar	NR	NR	-
Haryana	Sirsa	8100	8000	100
	Bhiwani	8250	8550	-300
	Dhabwali	8200	8100	100
	Ellanabad	8000	8000	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		29-Jul-15	28-Jul-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	300	300	Unch
	Nagaur	100	100	Unch
	Alwar	NR	NR	-
	Churu	NR	NR	-
	Bikaner	300	300	Unch
	Khajuwala Bikaner	60	100	-40
	Nokha	50	100	-50
	Hanumangarh	20	30	-10
Haryana	Adampur	600	700	-100
	Sirsa	400	200	200

	Bhiwani	200	500	-300
	Dhabwali	200	200	Unch
	Siwani	300	400	-100
	Ellanabad	200	200	Unch
Gujarat	Deesa	Closed	NA	-
	Patan	NA	NA	-
	Rajkot	NA	NA	-
	Dhrol	1	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2731	3130	-399

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