

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Thursday as markets could not find adequate cues to decide the prices either side.
- Guar seed and gum prices hit upper circuit today on NCDEX platform due to crop damage reports in Gujarat and parts of Rajasthan. Notably, heavy rainfall occurred during last 2-3 days which damage the standing guar seed crop as reported.
- Decline in guar seed prices discourage farmers in Gujarat to plant guar seed in their respective fields. Good rainfall in Gujarat enables farmers to plant castor seed (alternative crop of guar seed) this crop year.
- Exports figures for guar gum, splits and meal are not very encouraging at the moment. Till the end of second week of July, India has exported 10743 tons of guar byproducts. With falling crude oil prices, exports of guar gum and powder is tumbling. Considering current W-o-W exports, we expect around 23000 tons of guar products export in the month of July which is approx. 58% down compared to prior year.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	143.00	3560.00	3719.00	3560.00	3719.00	103690	-10660	37130	-5960
Nov-15	142.00	3560.00	3702.00	3560.00	3702.00	15720	-4030	16410	-280
Dec-15	144.00	3630.00	3760.00	3630.00	3760.00	530	-60	2090	20

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	430.00	8150.00	8550.00	8040.00	8510.00	15578	5387	19098	-435
Nov-15	480.00	8260.00	8640.00	8160.00	8640.00	2242	754	3516	394
Dec-15	490.00	8360.00	8750.00	8360.00	8750.00	31	5	202	6

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-July-15	29-July-15	29-July-15	27-July-15

Bikaner	624	0	624	654
Deesa	2838	0	2838	2938
Sri Ganganagar	542	0	542	562
Jodhpur	50	0	50	50
Nokha	480	0	480	480

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-July-15	29-July-15	29-July-15	27-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	339
Jodhpur	8319	10	8329	8269
Nokha	1373	0	1373	1373
Sri Ganganagar	720	0	720	700

Churi and Korma Prices: As On 30 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1625
Korma	Jodhpur	1975
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 30 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1250
Guargum Powder	200 Mesh 5000 CPS	100	1563
	200 Mesh 3500 CPS	95	1484
Guargum Meal	Meal 40%	20	313
	Meal 50%	26	406

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	30-Jul-15	29-Jul-15	
Rajasthan	Jodhpur (Loose)	3650	3700	-50
	Jodhpur(Delivery)	3850	3900	-50
	Sri-Ganganagar(Loose)	3480	3500	-20
	Sri-Ganganagar (Delivery)	3680	3700	-20
	Nagaur (Loose)	Closed	3500	-
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3575	3550	25
	Bikaner (Delivery)	3725	3700	25
	Khajuwala Bikaner (Loose)	3570	3600	-30
	Khajuwala Bikane(Delivery)	3713	3744	-31
	Nokha(Loose)	3725	3700	25

	Nokha (Delivery)	3859	3833	26
	Hanumangarh (Loose)	NA	3450	-
	Hanumangarh (Delivery)	NA	3650	-
Haryana	Adampur (Loose)	3700	3700	Unch
	Adampur (Delivery)	3800	3800	Unch
	Sirsa (Loose)	3580	3600	-20
	Bhiwani (Delivery)	3650	3725	-75
	Dhabwali (Loose)	NA	3470	-
	Dhabwali (Delivery)	NA	3670	-
	Siwani (Loose)	3725	3725	Unch
	Ellanabad (Loose)	3600	3550	50
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	3340	NA	-
	Rajkot (Loose)	3655	NA	-
	Dhrol (loose)	4000	3795	205
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8050	8100	-50
	Alwar	NR	NR	-
Haryana	Sirsa	8100	8100	Unch
	Bhiwani	8325	8250	75
	Dhabwali	NA	8200	-
	Ellanabad	8250	8000	250

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		30-Jul-15	29-Jul-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	700	300	400
	Nagaur	Closed	100	-
	Alwar	NR	NR	-
	Churu	NR	NR	-
	Bikaner	150	300	-150
	Khajuwala Bikaner	40	60	-20
	Nokha	100	50	50
	Hanumangarh	NA	20	-
Haryana	Adampur	600	600	Unch
	Sirsa	300	400	-100
	Bhiwani	200	200	Unch
	Dhabwali	NA	200	-
	Siwani	500	300	200



	Ellanabad	150	200	-50
Gujarat	Deesa	Closed	Closed	-
	Patan	12	NA	-
	Rajkot	350	NA	-
	Dhrol	2	1	1
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		3104	2731	373

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