

Domestic Fundamentals:

- Guar prices declined today in key markets due to weak demand and new guar seed sowing started in Barmer and Jaisalmer region.
- Farmers are shifting towards guar seed crop from Bajra this year due to late rainfall especially in West Rajasthan. Bajra sowing time has elapsed due to late rainfall which bound farmers to go for guar seed sowing despite of lower guar seed prices.
- Guar seed and gum prices hit lower circuit today on NCDEX platform. Heavy speculation keeps the market volatile at the moment.
- Decline in guar seed prices discourage farmers in Gujarat to plant guar seed in their respective fields. Good rainfall in Gujarat enables farmers to plant castor seed (alternative crop of guar seed) this crop year.
- Exports figures for guar gum, splits and meal are not very encouraging at the moment. Till the end of second week of July, India has exported 10743 tons of guar byproducts. With falling crude oil prices, exports of guar gum and powder is tumbling. Considering current W-o-W exports, we expect around 23000 tons of guar products export in the month of July which is approx. 58% down compared to prior year.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-157.00	3738.00	3748.00	3521.00	3562.00	157280	53590	44720	7590
Nov-15	-146.00	3732.00	3741.00	3512.00	3556.00	26640	10920	19040	2630
Dec-15	-162.00	3739.00	3776.00	3563.00	3598.00	1400	870	2250	160

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-490.00	8500.00	8550.00	8010.00	8030.00	18430	2852	18962	-136
Nov-15	-470.00	8600.00	8670.00	8130.00	8170.00	2472	230	3697	181
Dec-15	-410.00	8660.00	8780.00	8230.00	8340.00	263	232	226	24

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	30-July-15	30-July-15	30-July-15	27-July-15
Bikaner	614	0	614	654
Deesa	2778	0	2778	2938
Sri Ganganagar	542	0	542	562
Jodhpur	50	0	50	50
Nokha	480	0	480	480

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	30-July-15	30-July-15	30-July-15	27-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	339
Jodhpur	8314	0	8314	8269
Nokha	1373	0	1373	1373
Sri Ganganagar	700	20	720	700

Churi and Korma Prices: As On 31 July,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1625
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 31 July,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1248
Guargum Powder	200 Mesh 5000 CPS	100	1560
	200 Mesh 3500 CPS	95	1482
Guargum Meal	Meal 40%	20	312
	Meal 50%	25	390

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	31-Jul-15	30-Jul-15	
Rajasthan	Jodhpur (Loose)	3650	3650	Unch
	Jodhpur(Delivery)	3850	3850	Unch
	Sri-Ganganagar(Loose)	Closed	3480	-
	Sri-Ganganagar (Delivery)	Closed	3680	-
	Nagaur (Loose)	3750	Closed	-
	Alwar (loose)	3600	NR	-
	Churu (Delivery)	3800	NR	-
	Bikaner (Loose)	3450	3575	-125
	Bikaner (Delivery)	3600	3725	-125

	Khajuwala Bikaner (Loose)	3500	3570	-70
	Khajuwala Bikaner(Delivery)	3640	3713	-73
	Nokha(Loose)	3600	3725	-125
	Nokha (Delivery)	3730	3859	-129
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	3650	3700	-50
	Adampur (Delivery)	3750	3800	-50
	Sirsa (Loose)	NA	3580	-
	Bhiwani (Delivery)	3750	3650	100
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	3750	3725	25
	Ellanabad (Loose)	3700	3600	100
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	Closed	3340	-
	Rajkot (Loose)	3800	3655	145
	Dhrol (loose)	4000	4000	Unch
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8100	8050	50
	Alwar	8000	NR	-
Haryana	Sirsa	NA	8100	-
	Bhiwani	8800	8325	475
	Dhabwali	NA	NA	-
	Ellanabad	7800	8250	-450

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	31-Jul-15	30-Jul-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	Closed	700	-
	Nagaur	100	Closed	-
	Alwar	100	NR	-
	Churu	300	NR	-
	Bikaner	200	150	50
	Khajuwala Bikaner	50	40	10
	Nokha	250	100	150
	Hanumangarh	NA	NA	-
Haryana	Adampur	500	600	-100
	Sirsa	NA	300	-
	Bhiwani	NA	200	-
	Dhabwali	NA	NA	-

	Siwani	500	500	Unch
	Ellanabad	100	150	-50
Gujarat	Deesa	Closed	Closed	-
	Patan	Closed	12	-
	Rajkot	450	350	100
	Dhrol	6	2	4
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2556	3104	-548

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