

Domestic Fundamentals:

- Guar prices declined today in key markets amid lower arrivals.
- New guar seed sowing has started in Barmer and Jaisalmer region.
- Farmers are shifting towards guar seed crop from Bajra this year due to late rainfall especially in West Rajasthan. Bajra sowing time has elapsed due to late rainfall which bound farmers to go for guar seed sowing despite of lower guar seed prices.
- Decline in guar seed prices discourage farmers in Gujarat to plant guar seed in their respective fields. Good rainfall in Gujarat enables farmers to plant castor seed (alternative crop of guar seed) this crop year.
- Exports figures for guar gum, splits and meal are not very encouraging at the moment. Till the end of second week of July, India has exported 10743 tons of guar byproducts. With falling crude oil prices, exports of guar gum and powder is tumbling. Considering current W-o-W exports, we expect around 23000 tons of guar products export in the month of July which is approx. 58% down compared to prior year.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-157.00	3738.00	3748.00	3521.00	3562.00	157280	53590	44720	7590
Nov-15	-146.00	3732.00	3741.00	3512.00	3556.00	26640	10920	19040	2630
Dec-15	-162.00	3739.00	3776.00	3563.00	3598.00	1400	870	2250	160

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-490.00	8500.00	8550.00	8010.00	8030.00	18430	2852	18962	-136
Nov-15	-470.00	8600.00	8670.00	8130.00	8170.00	2472	230	3697	181
Dec-15	-410.00	8660.00	8780.00	8230.00	8340.00	263	232	226	24

*Future market prices are of 31st July 2015

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-July-15	30-July-15	30-July-15	27-July-15
Bikaner	614	0	614	654
Deesa	2778	0	2778	2938
Sri Ganganagar	542	0	542	562
Jodhpur	50	0	50	50
Nokha	480	0	480	480

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-July-15	30-July-15	30-July-15	27-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	339
Jodhpur	8314	0	8314	8269
Nokha	1373	0	1373	1373
Sri Ganganagar	700	20	720	700

Churi and Korma Prices: As On 1 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1625
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 1 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1250
Guargum Powder	200 Mesh 5000 CPS	100	1563
	200 Mesh 3500 CPS	95	1485
Guargum Meal	Meal 40%	20	313
	Meal 50%	25	391

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	1-Aug-15	31-Jul-15	
Rajasthan	Jodhpur (Loose)	3500	3650	-150
	Jodhpur(Delivery)	3700	3850	-150
	Sri-Ganganagar(Loose)	NA	Closed	-
	Sri-Ganganagar (Delivery)	NA	Closed	-
	Nagaur (Loose)	3750	3750	Unch
	Alwar (loose)	3500	3600	-100
	Churu (Delivery)	3700	3800	-100
	Bikaner (Loose)	3400	3450	-50
	Bikaner (Delivery)	3550	3600	-50

	Khajuwala Bikaner (Loose)	3500	3500	Unch
	Khajuwala Bikaner(Delivery)	3640	3640	Unch
	Nokha(Loose)	3600	3600	Unch
	Nokha (Delivery)	3730	3730	Unch
	Hanumangarh (Loose)	Closed	NA	-
	Hanumangarh (Delivery)	Closed	NA	-
Haryana	Adampur (Loose)	NA	3650	-
	Adampur (Delivery)	NA	3750	-
	Sirsa (Loose)	3525	NA	-
	Bhiwani (Delivery)	3600	3750	-150
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	3625	3750	-125
	Ellanabad (Loose)	3500	3700	-200
Gujarat	Deesa (Loose)	NA	Closed	-
	Patan (Loose)	3430	Closed	-
	Rajkot (Loose)	3675	3800	-125
	Dhrol (loose)	NA	4000	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8000	8100	-100
	Alwar	8000	8000	Unch
Haryana	Sirsa	7900	NA	-
	Bhiwani	8100	8800	-700
	Dhabwali	NA	NA	-
	Ellanabad	7700	7800	-100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		1-Aug-15	31-Jul-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	NA	Closed	-
	Nagaur	100	100	Unch
	Alwar	100	100	Unch
	Churu	300	300	Unch
	Bikaner	300	200	100
	Khajuwala Bikaner	40	50	-10
	Nokha	300	250	50
	Hanumangarh	NA	NA	-
Haryana	Adampur	NA	500	-

	Sirsa	100	NA	-
	Bhiwani	NA	NA	-
	Dhabwali	NA	NA	-
	Siwani	200	500	-300
	Ellanabad	100	100	Unch
Gujarat	Deesa	NA	Closed	-
	Patan	17	Closed	-
	Rajkot	150	450	-300
	Dhrol	NA	6	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		1707	2556	-849

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