

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Monday as markets could not find adequate cues to decide the prices either side.
- Spot demand of guar seed witnessed at lower rates which will give hint of recovery in prices in the next 1-2 months.
- Farmers are shifting towards guar seed crop from Bajra this year due to late rainfall especially in West Rajasthan. Bajra sowing time has elapsed due to late rainfall which bound farmers to go for guar seed sowing despite of lower guar seed prices.
- Decline in guar seed prices discourage farmers in Gujarat to plant guar seed in their respective fields. Good rainfall in Gujarat enables farmers to plant castor seed (alternative crop of guar seed) this crop year.
- Exports figures for guar gum, splits and meal are not very encouraging at the moment. Till the end of second week of July, India has exported 10743 tons of guar byproducts. With falling crude oil prices, exports of guar gum and powder is tumbling. Considering current W-o-W exports, we expect around 23000 tons of guar products export in the month of July which is approx. 58% down compared to prior year.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	62.00	3571.00	3636.00	3550.00	3625.00A	110,640		42380	
Nov-15	70.00	3560.00	3630.00	3539.00	3623.00	20,090		19090	
Dec-15	66.00	3609.00	3657.00	3582.00	3657.00B	650		2120	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	110.00	8070.00	8220.00	7900.00	8150.00B	13,508		18434	
Nov-15	110.00	8220.00	8350.00	8020.00	8290.00	2,158		3691	
Dec-15	120.00	8330.00	8430.00	8160.00	8420.00	87		260	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	01-Aug-15	01-Aug-15	01-Aug-15	27-July-15
Bikaner	624	0	624	654
Deesa	2788	0	2788	2938
Sri Ganganagar	311	0	311	562
Jodhpur	50	0	50	50
Nokha	70	0	70	480

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	01-Aug-15	01-Aug-15	01-Aug-15	27-July-15
Deesa	-	-	-	-
Bikaner	339	0	339	339
Jodhpur	8314	0	8314	8269
Nokha	1373	0	1373	1373
Sri Ganganagar	720	0	720	700

Churi and Korma Prices: As On 3 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	--
Korma	Jodhpur	--
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1819

Guar Export Prices: As On 3 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		--	--
Guargum Powder	200 Mesh 5000 CPS	--	--
	200 Mesh 3500 CPS	--	--
Guargum Meal	Meal 40%	--	--
	Meal 50%	--	--

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	3-Aug-15	1-Aug-15	
Rajasthan	Jodhpur (Loose)	3650	3500	150
	Jodhpur(Delivery)	3800	3700	100
	Sri-Ganganagar(Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	NA	NA	-
	Nagaur (Loose)	3700	3750	-50
	Alwar (loose)	3500	3500	Unch
	Churu (Delivery)	3700	3700	Unch
	Bikaner (Loose)	3500	3400	100

	Bikaner (Delivery)	3650	3550	100
	Khajuwala Bikaner (Loose)	3480	3500	-20
	Khajuwala Bikaner(Delivery)	3619	3640	-21
	Nokha(Loose)	3600	3600	Unch
	Nokha (Delivery)	3730	3730	0
	Hanumangarh (Loose)	3400	Closed	-
	Hanumangarh (Delivery)	3600	Closed	-
Haryana	Adampur (Loose)	3560	NA	-
	Adampur (Delivery)	3650	NA	-
	Sirsa (Loose)	3475	3525	-50
	Bhiwani (Delivery)	3650	3600	50
	Dhabwali (Loose)	3450	NA	-
	Dhabwali (Delivery)	3650	NA	-
	Siwani (Loose)	3625	3625	Unch
	Ellanabad (Loose)	3500	3500	Unch
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3355	3430	-75
	Rajkot (Loose)	3735	3675	60
	Dhrol (loose)	3925	NA	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7900	8000	-100
	Alwar	8000	8000	Unch
Haryana	Sirsa	7700	7900	-200
	Bhiwani	7900	8100	-200
	Dhabwali	7800	NA	-
	Ellanabad	7900	7700	200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		3-Aug-15	1-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	NA	NA	-
	Nagaur	100	100	Unch
	Alwar	100	100	Unch
	Churu	300	300	Unch
	Bikaner	200	300	-100
	Khajuwala Bikaner	100	40	60
	Nokha	200	300	-100
	Hanumangarh	1000	NA	-
Haryana	Adampur	1000	NA	-
	Sirsa	150	100	50
	Bhiwani	500	NA	-

	Dhabwali	100	NA	-
	Siwani	300	200	100
	Ellanabad	150	100	50
Gujarat	Deesa	NA	NA	-
	Patan	40	17	23
	Rajkot	150	150	Unch
	Dhrol	3	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		4393	1707	2686

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