

Domestic Fundamentals:

- Prices of guar seed and gum declined today in key markets due to speculation.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.
- Farmers are shifting towards guar seed crop from Bajra this year due to late rainfall especially in West Rajasthan. Bajra sowing time has elapsed due to late rainfall which bound farmers to go for guar seed sowing despite of lower guar seed prices.
- Decline in guar seed prices discourage farmers in Gujarat to plant guar seed in their respective fields. Good rainfall in Gujarat enables farmers to plant castor seed (alternative crop of guar seed) this crop year.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-93.00	3625.00	3626.00	3506.00	3530.00	94030	-16610	45750	3370
Nov-15	-85.00	3598.00	3628.00	3512.00	3533.00	13680	-6410	19090	0
Dec-15	-40.00	3655.00	3655.00	3546.00	3567.00	430	-220	2090	-30

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-260.00	8130.00	8180.00	7880.00	7910.00	11683	-1825	18608	174
Nov-15	-260.00	8280.00	8310.00	8010.00	8040.00	1660	-498	3793	102
Dec-15	-200.00	8410.00	8440.00	8170.00	8190.00	133	46	265	5

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Aug-15	3-Aug-15	3-Aug-15	3-Aug-15
Bikaner	624	0	624	624
Deesa	2719	0	2719	
Sri Ganganagar	210	0	210	210
Jodhpur	50	0	50	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Aug-15	3-Aug-15	3-Aug-15	3-Aug-15
Deesa	135	0	135	135
Bikaner	339	0	339	339
Jodhpur	8215	0	8215	8215
Nokha	1373	0	1373	1373
Sri Ganganagar	720	0	720	720

Churi and Korma Prices: As On 4 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	--
Korma	Jodhpur	--
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1819

Guar Export Prices: As On 4 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1267
Guargum Powder	200 Mesh 5000 CPS	92	1439
	200 Mesh 3500 CPS	90	1408
Guargum Meal	Meal 40%	22	344
	Meal 50%	26	407

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	4-Aug-15	3-Aug-15	
Rajasthan	Jodhpur (Loose)	3625	3650	-25
	Jodhpur(Delivery)	3825	3800	25
	Sri-Ganganagar(Loose)	3475	NA	-
	Sri-Ganganagar (Delivery)	3675	NA	-
	Nagaur (Loose)	3400	3700	-300
	Alwar (loose)	3500	3500	Unch
	Churu (Delivery)	3750	3700	50
	Bikaner (Loose)	3400	3500	-100
	Bikaner (Delivery)	3500	3650	-150

	Khajuwala Bikaner (Loose)	3450	3480	-30
	Khajuwala Bikaner (Delivery)	3588	3619	-31
	Nokha (Loose)	3475	3500	-25
	Nokha (Delivery)	3600	3626	-26
	Hanumangarh (Loose)	NA	3400	-
	Hanumangarh (Delivery)	NA	3600	-
Haryana	Adampur (Loose)	3550	3560	-10
	Adampur (Delivery)	3600	3650	-50
	Sirsa (Loose)	3500	3475	25
	Bhiwani (Delivery)	3650	3650	Unch
	Dhabwali (Loose)	3500	3450	50
	Dhabwali (Delivery)	3700	3650	50
	Siwani (Loose)	3600	3625	-25
	Ellanabad (Loose)	3450	3500	-50
Gujarat	Deesa (Loose)	3545	NA	-
	Patan (Loose)	3375	3355	20
	Rajkot (Loose)	3690	3735	-45
	Dhrol (Loose)	NA	3925	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7900	7900	Unch
	Alwar	8000	8000	Unch
Haryana	Sirsa	8000	7700	300
	Bhiwani	8000	7900	100
	Dhabwali	8000	7800	200
	Ellanabad	7800	7900	-100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		4-Aug-15	3-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	250	NA	-
	Nagaur	100	100	Unch
	Alwar	100	100	Unch
	Churu	200	300	-100
	Bikaner	300	200	100
	Khajuwala Bikaner	200	100	100
	Nokha	250	200	50
	Hanumangarh	NA	1000	-
Haryana	Adampur	600	1000	-400
	Sirsa	200	150	50
	Bhiwani	200	500	-300

	Dhabwali	35	100	-65
	Siwani	300	300	Unch
	Ellanabad	200	150	50
Gujarat	Deesa	9	NA	-
	Patan	20	40	-20
	Rajkot	250	150	100
	Dhrol	NA	3	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		3214	4393	-1179

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