

Domestic Fundamentals:

- Prices of guar seed moving in a range at present. It seems big traders are buying at lower quotes.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.
- Farmers are shifting towards guar seed crop from Bajra this year due to late rainfall especially in West Rajasthan. Bajra sowing time has elapsed due to late rainfall which bound farmers to go for guar seed sowing despite of lower guar seed prices.
- Decline in guar seed prices discourage farmers in Gujarat to plant guar seed in their respective fields. Good rainfall in Gujarat enables farmers to plant castor seed (alternative crop of guar seed) this crop year.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	59	3555	3648	3553	3602	11549	-82481	18034	-27716
Nov-15	46	3564	3650	3555	3591	2308	-11372	4577	-14513
Dec-15	50	3608	3674	3594	3637	83	-347	295	-1795

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	90	8000	8230	7940	8040	89380	77697	43260	24652
Nov-15	90	8130	8400	8070	8170	14380	12720	20650	16857
Dec-15	130	8220	8500	8220	8350	660	527	2150	1885

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Aug-15	4-Aug-15	4-Aug-15	3-Aug-15
Bikaner	624	0	624	624
Deesa	2679	0	2679	
Sri Ganganagar	90	0	90	210
Jodhpur	50	0	50	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Aug-15	4-Aug-15	4-Aug-15	3-Aug-15
Deesa	135	0	135	135
Bikaner	339	0	339	339
Jodhpur	8185	0	8185	8215
Nokha	1373	0	1373	1373
Sri Ganganagar	720	0	720	720

Churi and Korma Prices: As On 5 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1819

Guar Export Prices: As On 5 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1269
Guargum Powder	200 Mesh 5000 CPS	92	1442
	200 Mesh 3500 CPS	90	1410
Guargum Meal	Meal 40%	22	345
	Meal 50%	26	407

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	5-Aug-15	4-Aug-15	
Rajasthan	Jodhpur (Loose)	3650	3625	25
	Jodhpur(Delivery)	3850	3825	25
	Sri-Ganganagar(Loose)	3500	3475	25
	Sri-Ganganagar (Delivery)	3700	3675	25
	Nagaur (Loose)	3300	3400	-100
	Alwar (loose)	3500	3500	Unch
	Churu (Delivery)	3700	3750	-50
	Bikaner (Loose)	3575	3400	175
	Bikaner (Delivery)	3640	3500	140

	Khajuwala Bikaner (Loose)	3500	3450	50
	Khajuwala Bikaner (Delivery)	3640	3588	52
	Nokha (Loose)	3575	3475	100
	Nokha (Delivery)	3704	3600	104
	Hanumangarh (Loose)	3400	NA	-
	Hanumangarh (Delivery)	3600	NA	-
Haryana	Adampur (Loose)	3550	3550	Unch
	Adampur (Delivery)	3750	3600	150
	Sirsa (Loose)	3500	3500	Unch
	Bhiwani (Delivery)	3650	3650	Unch
	Dhabwali (Loose)	3485	3500	-15
	Dhabwali (Delivery)	3685	3700	-15
	Siwani (Loose)	3700	3600	100
	Ellanabad (Loose)	3575	3450	125
Gujarat	Deesa (Loose)	3525	3545	-20
	Patan (Loose)	3655	3375	280
	Rajkot (Loose)	3765	3690	75
	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8000	7900	100
	Alwar	8000	8000	Unch
Haryana	Sirsa	7800	8000	-200
	Bhiwani	7950	8000	-50
	Dhabwali	8000	8000	Unch
	Ellanabad	8000	7800	200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		5-Aug-15	4-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	200	250	-50
	Nagaur	100	100	Unch
	Alwar	100	100	Unch
	Churu	200	200	Unch
	Bikaner	300	300	Unch
	Khajuwala Bikaner	300	200	100
	Nokha	200	250	-50
	Hanumangarh	15	NA	-
Haryana	Adampur	700	600	100
	Sirsa	400	200	200
	Bhiwani	300	200	100
	Dhabwali	70	35	35
	Siwani	300	300	Unch

	Ellanabad	150	200	-50
Gujarat	Deesa	56	9	47
	Patan	190	20	170
	Rajkot	250	250	Unch
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		3831	3214	617

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