

Domestic Fundamentals:

- Prices of guar reported weak on Thursday amid lower arrivals.
- In today's market, prices declined by Rs 50 to Rs 120/ quintal compared to previous day.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.
- Farmers are shifting towards guar seed crop from Bajra this year due to late rainfall especially in West Rajasthan. Bajra sowing time has elapsed due to late rainfall which bound farmers to go for guar seed sowing despite of lower guar seed prices.
- Decline in guar seed prices discourage farmers in Gujarat to plant guar seed in their respective fields. Good rainfall in Gujarat enables farmers to plant castor seed (alternative crop of guar seed) this crop year.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15		3555	3648	3553	3602	11549	-82481	18034	-27716
Nov-15	94	3585	3710	3516	3691	173340	-17140	40400	-34500
Dec-15	101	3581	3703	3494	3690	43580	-43490	20330	-20035

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15		8000	8230	7940	8040	89380	77697	43260	24652
Nov-15	80	8020	8170	7760	8120	20498	6400	40400	20000
Dec-15	80	8130	8300	7900	8260	3581	2900	4550	2400

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Aug-15	5-Aug-15	5-Aug-15	3-Aug-15
Bikaner	603	0	603	624
Deesa	2598	0	2598	2719
Sri Ganganagar	90	0	90	210
Jodhpur	50	0	50	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Aug-15	5-Aug-15	5-Aug-15	3-Aug-15
Deesa	135	0	135	135
Bikaner	339	0	339	339
Jodhpur	8086	0	8086	8215
Nokha	1373	20	1393	1373
Sri Ganganagar	692	0	692	720

Churi and Korma Prices: As On 6 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1912

Guar Export Prices: As On 6 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1223
Guargum Powder	200 Mesh 5000 CPS	98	1537
	200 Mesh 3500 CPS	93	1459
Guargum Meal	Meal 40%	21	329
	Meal 50%	26	408

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		6-Aug-15	5-Aug-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	3700	3650	50
	Jodhpur(Delivery)	3900	3850	50
	Sri-Ganganagar(Loose)	3450	3500	-50
	Sri-Ganganagar (Delivery)	3650	3700	-50
	Nagaur (Loose)	3350	3300	50
	Alwar (loose)	NR	3500	-
	Churu (Delivery)	NR	3700	-

	Bikaner (Loose)	3500	3575	-75
	Bikaner (Delivery)	3700	3640	60
	Khajuwala Bikaner (Loose)	3500	3500	Unch
	Khajuwala Bikaner(Delivery)	3640	3640	Unch
	Nokha(Loose)	3460	3575	-115
	Nokha (Delivery)	3585	3704	-119
	Hanumangarh (Loose)	NR	3400	-
	Hanumangarh (Delivery)	NR	3600	-
Haryana	Adampur (Loose)	3500	3550	-50
	Adampur (Delivery)	3750	3750	Unch
	Sirsa (Loose)	3450	3500	-50
	Bhiwani (Delivery)	3600	3650	-50
	Dhabwali (Loose)	3450	3485	-35
	Dhabwali (Delivery)	3650	3685	-35
	Siwani (Loose)	3625	3700	-75
	Ellanabad (Loose)	3460	3575	-115
Gujarat	Deesa (Loose)	NR	3525	-
	Patan (Loose)	3675	3655	20
	Rajkot (Loose)	3660	3765	-105
	Dhrol (loose)	NA	3750	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7800	8000	-200
	Alwar	NR	8000	-
Haryana	Sirsa	7650	7800	-150
	Bhiwani	7900	7950	-50
	Dhabwali	7850	8000	-150
	Ellanabad	7800	8000	-200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)

Centre		6-Aug-15	5-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	250	200	50
	Nagaur	100	100	Unch
	Alwar	NR	100	-
	Churu	NR	200	-
	Bikaner	300	300	Unch
	Khajuwala Bikaner	200	300	-100
	Nokha	100	200	-100
	Hanumangarh	NR	15	-
Haryana	Adampur	500	700	-200
	Sirsa	NA	400	-

	Bhiwani	NA	300	-
	Dhabwali	20	70	-50
	Siwani	300	300	Unch
	Ellanabad	200	150	50
Gujarat	Deesa	NR	56	-
	Patan	8	190	-182
	Rajkot	125	250	-125
	Dhrol	NA	2	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2103	3833	-1730

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