

Domestic Fundamentals:

- Guar prices improved today in key markets. Meanwhile, it is just a recovery and prices are moving in a range in last couple of weeks. Prevailing fundamentals are not good for guar seed as reported.
- Recent rainfall in Churu district results in 10-15% guar seed crop damage as reported. Notably, farmers have sown higher guar seed this year in Churu district despite of lower prices.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.
- Farmers are shifting towards guar seed crop from Bajra this year due to late rain fall especially in West Rajasthan. Bajra sowing time has elapsed due to late rainfall which bound farmers to go for guar seed sowing despite of lower guar seed prices.
- Decline in guar seed prices discourage farmers in Gujarat to plant guar seed in their respective fields. Good rainfall in Gujarat enables farmers to plant castor seed (alternative crop of guar seed) this crop year.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-5	3700	3747	3641	3674	108910	97361	41610	23576
Nov-15	-1	3680	3746	3640	3671	23210	20902	20910	16333
Dec-15	-1	3736	3769	3682	3716	1250	1167	1840	1545

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	10	8100	8300	8000	8120	15601	-73779	18102	-25158
Nov-15	30	8310	8430	8130	8260	3414	-10966	4831	-15819
Dec-15	20	8350	8550	8310	8390	95	-565	359	-1791

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Aug-15	6-Aug-15	6-Aug-15	3-Aug-15
Bikaner	603	0	603	624
Deesa	2489	10	2499	2719
Sri Ganganagar	90	0	90	210
Jodhpur	50	0	50	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Aug-15	6-Aug-15	6-Aug-15	3-Aug-15
Deesa	135	0	135	135
Bikaner	339	0	339	339
Jodhpur	8036	0	8036	8215
Nokha	1373	40	1413	1373
Sri Ganganagar	680	0	680	720

Churi and Korma Prices: As On 7 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1912

Guar Export Prices: As On 7 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1223
Guargum Powder	200 Mesh 5000 CPS	98	1536
	200 Mesh 3500 CPS	93	1458
Guargum Meal	Meal 40%	21	329
	Meal 50%	26	408

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	7-Aug-15	6-Aug-15	
Rajasthan	Jodhpur (Loose)	3700	3700	Unch
	Jodhpur(Delivery)	3900	3900	Unch
	Sri-Ganganagar(Loose)	3575	3450	125
	Sri-Ganganagar (Delivery)	3775	3650	125
	Nagaur (Loose)	3450	3350	100
	Alwar (loose)	3600	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3625	3500	125
	Bikaner (Delivery)	3825	3700	125

	Khajuwala Bikaner (Loose)	3650	3500	150
	Khajuwala Bikaner (Delivery)	3796	3640	156
	Nokha (Loose)	3600	3460	140
	Nokha (Delivery)	3730	3585	145
	Hanumangarh (Loose)	NR	NR	-
	Hanumangarh (Delivery)	NR	NR	-
Haryana	Adampur (Loose)	3700	3500	200
	Adampur (Delivery)	3900	3750	150
	Sirsa (Loose)	3550	3450	100
	Bhiwani (Delivery)	3750	3600	150
	Dhabwali (Loose)	3450	3450	Unch
	Dhabwali (Delivery)	3650	3650	Unch
	Siwani (Loose)	3775	3625	150
	Ellanabad (Loose)	3625	3460	165
Gujarat	Deesa (Loose)	NR	NR	-
	Patan (Loose)	3675	3675	Unch
	Rajkot (Loose)	3690	3660	30
	Dhrol (Loose)	NR	3850	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8300	7800	500
	Alwar	8400	NR	-
Haryana	Sirsa	8000	7650	350
	Bhiwani	8300	7900	400
	Dhabwali	8125	7850	275
	Ellanabad	8100	7800	300

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		7-Aug-15	6-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	300	250	50
	Nagaur	150	100	50
	Alwar	NA	NR	-
	Churu	NR	NR	-
	Bikaner	80	300	-220
	Khajuwala Bikaner	150	200	-50
	Nokha	200	100	100
	Hanumangarh	NR	NR	-
Haryana	Adampur	700	500	200
	Sirsa	200	NA	-
	Bhiwani	200	NA	-
	Dhabwali	45	20	25
	Siwani	300	300	Unch

	Ellanabad	150	200	-50
Gujarat	Deesa	NR	NR	-
	Patan	29	8	21
	Rajkot	110	125	-15
	Dhrol	NR	12	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2614	2115	499

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