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Domestic Fundamentals:

- Guar prices declined today in key markets today. Prices are moving in a range from last couple of weeks as reported.
- With fall in prices, arrivals also declined which will restrict sharp decline in prices in near future until new crop hit the market in October month.
- Recent rainfall in Churu district results in 10-15% guar seed crop damage as reported. Notably, farmers have sown higher guar seed this year in Churu district despite of lower prices.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.
- Farmers are shifting towards guar seed crop from Bajra this year due to late rainfall especially in West Rajasthan. Bajra sowing time has elapsed due to late rainfall which bound farmers to go for guar seed sowing despite of lower guar seed prices.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX G	uar Seed	Future Quo	otes:						
Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15									
Nov-15									
Dec-15									
NCDEX Gu	ar Gum F	uture Quote	es:						
Contract	+/-\$	Open	High	Low	Close	Volume	e Change	OI	Change
Oct-15									
Nov-15									
Dec-15									

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Guar Seed Stock Position & Fed:

	Demat	In-Process Total		FED
Stocks	7-Aug-15	7-Aug-15	7-Aug-15	3-Aug-15
Bikaner	603	0	603	624
Deesa	2400	0	2400	2719
Sri Ganganagar	90	0	90	210
Jodhpur	50	0	50	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Slocks	7-Aug-15	7-Aug-15	7-Aug-15	3-Aug-15
Deesa	135	0	135	135
Bikaner	339	0	339	339
Jodhpur	7996	0	7996	8215
Nokha	1373	20	1393	1373
Sri Ganganagar	680	0	680	720

Churi and Korma Prices: As On 8 August, 2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1912

Guar Export Prices: As On 8 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1224
Guargum Powder	200 Mesh 5000 CPS	98	1538
Guarguin Fowder	200 Mesh 3500 CPS	93	1459
Guargum Meal	Meal 40%	21	330
Guarguin Mean	Meal 50%	26	408

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/Qtl)	Change
Guar Seeds		8-Aug-15	7-Aug-15	
	Jodhpur (Loose)	3800	3700	100
	Jodhpur(Delivery)	4000	3900	100
	Sri-Ganganagar(Loose)	3570	3575	-5
	Sri-Ganganagar (Delivery)	3700	3775	-75
Rajasthan	Nagaur (Loose)	3500	3450	50
	Alwar (loose)	NR	3600	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3600	3625	-25
	Bikaner (Delivery)	3825	3825	Unch

	Khajuwala Bikaner (Loose)	3600	3650	-50
	Khajuwala Bikane(Delivery)	3744	3796	-52
	Nokha(Loose)	3475	3600	-125
	Nokha (Delivery)	3600	3730	-130
	Hanumangarh (Loose)	3450	NR	-
	Hanumangarh (Delivery)	3650	NR	-
	Adampur (Loose)	NA	3700	-
	Adampur (Delivery)	NA	3900	-
	Sirsa (Loose)	3550	3550	Unch
Hanvana	Bhiwani (Delivery)	3750	3750	Unch
Haryana	Dhabwali (Loose)	3550	3450	100
	Dhabwali (Delivery)	3710	3650	60
	Siwani (Loose)	3725	3775	-50
	Ellanabad (Loose)	3600	3625	-25
	Deesa (Loose)	NA	NR	-
Guiarat	Patan (Loose)	3705	3675	30
Gujarat	Rajkot (Loose)	3625	3690	-65
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
	Guar Gum			
Rajasthan	Jodhpur	8000	8300	-300
Кајабитан	Alwar	NR	8400	-
	Sirsa	8000	8000	Unch
Haryana	Bhiwani	8250	8300	-50
nai yalla	Dhabwali	8100	8125	-25
	Ellanabad	8000	8100	-100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)						
Centre		8-Aug-15	7-Aug-15	Change		
	Jodhpur	NA	NA	-		
	Sri-Ganganagar	300	300	Unch		
	Nagaur	150	150	Unch		
	Alwar	NR	NA	-		
Rajasthan	Churu	NR	NR	-		
	Bikaner	100	80	20		
	Khajuwala Bikaner	100	150	-50		
	Nokha	250	200	50		
	Hanumangarh	15	NR	-		
Haryana	Adampur	NA	700	-		



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	Sirsa	150	200	-50
	Bhiwani	400	200	200
	Dhabwali	40	45	-5
	Siwani	200	300	-100
	Ellanabad	150	150	Unch
	Deesa (Loose)	NA	NR	-
Gujarat	Patan (Loose)	48	29	19
Gujarat	Rajkot (Loose)	147	110	37
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2050	2614	-564

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