

Domestic Fundamentals:

- Guar prices declined today in key markets today. Prices are moving in a range from last couple of weeks as reported.
- With fall in prices, arrivals also declined which will restrict sharp decline in prices in near future until new crop hit the market in October month.
- Recent rainfall in Churu district results in 10-15% guar seed crop damage as reported. Notably, farmers have sown higher guar seed this year in Churu district despite of lower prices.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.
- Farmers are shifting towards guar seed crop from Bajra this year due to late rainfall especially in West Rajasthan. Bajra sowing time has elapsed due to late rainfall which bound farmers to go for guar seed sowing despite of lower guar seed prices.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Oct-15 | 59 | 3555 | 3648 | 3553 | 3602 | 11549 | -82481 | 18034 | -27716 |
| Nov-15 | 46 | 3564 | 3650 | 3555 | 3591 | 2308 | -11372 | 4577 | -14513 |
| Dec-15 | 50 | 3608 | 3674 | 3594 | 3637 | 83 | -347 | 295 | -1795 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Oct-15 | 90 | 8000 | 8230 | 7940 | 8040 | 89380 | 77697 | 43260 | 24652 |
| Nov-15 | 90 | 8130 | 8400 | 8070 | 8170 | 14380 | 12720 | 20650 | 16857 |
| Dec-15 | 130 | 8220 | 8500 | 8220 | 8350 | 660 | 527 | 2150 | 1885 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|----------|
| | 8-Aug-15 | 8-Aug-15 | 8-Aug-15 | 3-Aug-15 |
| Bikaner | 603 | 0 | 603 | 624 |
| Deesa | 2400 | 0 | 2400 | 2719 |
| Sri Ganganagar | 90 | 0 | 90 | 210 |
| Jodhpur | 50 | 0 | 50 | 50 |
| Nokha | 70 | 10 | 80 | 70 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|----------|
| | 8-Aug-15 | 8-Aug-15 | 8-Aug-15 | 3-Aug-15 |
| Deesa | 135 | 0 | 135 | 135 |
| Bikaner | 339 | 0 | 339 | 339 |
| Jodhpur | 7996 | 0 | 7996 | 8215 |
| Nokha | 1373 | 20 | 1393 | 1373 |
| Sri Ganganagar | 680 | 0 | 680 | 720 |

Churi and Korma Prices: As On 10 August,2015

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1600 |
| Korma | Jodhpur | 2000 |
| Churi | Sri Ganganagar | 1450 |
| Korma | Sri Ganganagar | 1900 |

Guar Export Prices: As On 10 August,2015

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 80 | 1255 |
| Guargum Powder | 200 Mesh 5000 CPS | 100 | 1569 |
| | 200 Mesh 3500 CPS | 95 | 1490 |
| Guargum Meal | Meal 40% | 21 | 329 |
| | Meal 50% | 26 | 408 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|---------------------------|-----------------|----------|--------|
| | Guar Seeds | 10-Aug-15 | 8-Aug-15 | |
| Rajasthan | Jodhpur (Loose) | 3725 | 3800 | -75 |
| | Jodhpur(Delivery) | 3900 | 4000 | -100 |
| | Sri-Ganganagar(Loose) | 3450 | 3570 | -120 |
| | Sri-Ganganagar (Delivery) | 3650 | 3700 | -50 |
| | Nagaur (Loose) | 3500 | 3500 | Unch |
| | Alwar (loose) | 3600 | NR | - |
| | Churu (Delivery) | 3700 | NR | - |

| | | | | |
|----------------|-----------------------------|------|------|------|
| | Bikaner (Loose) | 3500 | 3600 | -100 |
| | Bikaner (Delivery) | 3700 | 3825 | -125 |
| | Khajuwala Bikaner (Loose) | 3520 | 3600 | -80 |
| | Khajuwala Bikaner(Delivery) | 3661 | 3744 | -83 |
| | Nokha(Loose) | 3575 | 3475 | 100 |
| | Nokha (Delivery) | 3704 | 3600 | 104 |
| | Hanumangarh (Loose) | 3400 | 3450 | -50 |
| | Hanumangarh (Delivery) | 3600 | 3650 | -50 |
| Haryana | Adampur (Loose) | 3600 | NA | - |
| | Adampur (Delivery) | 3800 | NA | - |
| | Sirsa (Loose) | 3550 | 3550 | Unch |
| | Bhiwani (Delivery) | 3700 | 3750 | -50 |
| | Dhabwali (Loose) | 3540 | 3550 | -10 |
| | Dhabwali (Delivery) | 3700 | 3710 | -10 |
| | Siwani (Loose) | 3675 | 3725 | -50 |
| | Ellanabad (Loose) | 3525 | 3600 | -75 |
| Gujarat | Deesa (Loose) | NA | NA | - |
| | Patan (Loose) | 3630 | 3705 | -75 |
| | Rajkot (Loose) | 3660 | 3625 | 35 |
| | Dhrol (loose) | NR | NR | - |
| Madhya pradesh | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 7900 | 8000 | -100 |
| | Alwar | 8000 | NR | - |
| Haryana | Sirsa | 8000 | 8000 | Unch |
| | Bhiwani | 8050 | 8250 | -200 |
| | Dhabwali | 8000 | 8100 | -100 |
| | Ellanabad | 7900 | 8000 | -100 |

Guar Seed Arrivals in Key Centers

| Arrivals (Quintals) | | | | |
|---------------------|-------------------|-----------|----------|--------|
| Centre | | 10-Aug-15 | 8-Aug-15 | Change |
| Rajasthan | Jodhpur | NA | NA | - |
| | Sri-Ganganagar | 400 | 300 | 100 |
| | Nagaur | 100 | 150 | -50 |
| | Alwar | 100 | NR | - |
| | Churu | 300 | NR | - |
| | Bikaner | 200 | 100 | 100 |
| | Khajuwala Bikaner | 100 | 100 | Unch |
| | Nokha | 200 | 250 | -50 |
| | Hanumangarh | 5 | 15 | -10 |
| Haryana | Adampur | 1200 | NA | - |
| | Sirsa | 200 | 150 | 50 |

| | | | | |
|------------------------------|-----------|------|------|------|
| | Bhiwani | 500 | 400 | 100 |
| | Dhabwali | 200 | 40 | 160 |
| | Siwani | 150 | 200 | -50 |
| | Ellanabad | 100 | 150 | -50 |
| Gujarat | Deesa | NA | NA | - |
| | Patan | 17 | 48 | -31 |
| | Rajkot | 227 | 147 | 80 |
| | Dhrol | NR | NR | - |
| Madhya Pradesh | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | 3999 | 2050 | 1949 |

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