

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Tuesday as markets couldn't find adequate cues to decide the prices either side.
- With fall in prices, arrivals also declined which will restrict sharp decline in prices in near future until new crop hit the market in October month.
- Recent rainfall in Churu district results in 10-15% guar seed crop damage as reported. Notably, farmers have sown higher guar seed this year in Churu district despite of lower prices.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-27.00	3590.00	3602.00	3536.00	3558.00	95,760		44900	
Nov-15	-26.00	3589.00	3635.00	3522.00	3547.00	15,370		25630	
Dec-15	-27.00	3587.00	3624.00	3556.00	3578.00	400		2100	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-40.00	7880.00	7970.00	7760.00	7870.00	9,098		17107	
Nov-15	-40.00	7950.00	8100.00	7910.00	8000.00	1,262		5475	
Dec-15	-150.00	8170.00	8180.00	8100.00	8130.00	14		356	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Aug-15	10-Aug-15	10-Aug-15	10-Aug-15
Bikaner	603	0	603	603
Deesa	2400	0	2400	2400
Sri Ganganagar	90	0	90	90
Jodhpur	50	0	50	50
Nokha	70	10	80	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Aug-15	10-Aug-15	10-Aug-15	10-Aug-15
Deesa	135	0	135	135
Bikaner	339	0	339	339
Jodhpur	7926	0	7926	7926
Nokha	1393	0	1393	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 11 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1450
Korma	Sri Ganganagar	1900

Guar Export Prices: As On 11 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1247
Guargum Powder	200 Mesh 5000 CPS	100	1558
	200 Mesh 3500 CPS	95	1480
Guargum Meal	Meal 40%	21	327
	Meal 50%	26	405

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	11-Aug-15	10-Aug-15	
Rajasthan	Jodhpur (Loose)	3700	3725	-25
	Jodhpur(Delivery)	3900	3900	Unch
	Sri-Ganganagar(Loose)	3500	3450	50
	Sri-Ganganagar (Delivery)	3700	3650	50
	Nagaur (Loose)	3500	3500	Unch
	Alwar (loose)	3600	3600	Unch
	Churu (Delivery)	3800	3700	100
	Bikaner (Loose)	3500	3500	Unch
	Bikaner (Delivery)	3650	3700	-50
	Khajuwala Bikaner (Loose)	3500	3520	-20

	Khajuwala Bikane(Delivery)	3640	3661	-21
	Nokha(Loose)	3460	3575	-115
	Nokha (Delivery)	3585	3704	-119
	Hanumangarh (Loose)	3400	3400	Unch
	Hanumangarh (Delivery)	3600	3600	Unch
Haryana	Adampur (Loose)	3575	3600	-25
	Adampur (Delivery)	3800	3800	Unch
	Sirsa (Loose)	3550	3550	Unch
	Bhiwani (Delivery)	3650	3700	-50
	Dhabwali (Loose)	3500	3540	-40
	Dhabwali (Delivery)	3700	3700	Unch
	Siwani (Loose)	3600	3675	-75
	Ellanabad (Loose)	3500	3525	-25
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	4000	3630	370
	Rajkot (Loose)	NA	3660	-
	Dhrol (loose)	NR	NR	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7800	7900	-100
	Alwar	7900	8000	-100
Haryana	Sirsa	7800	8000	-200
	Bhiwani	7850	8050	-200
	Dhabwali	7850	8000	-150
	Ellanabad	7800	7900	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	11-Aug-15	10-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	400	100
	Nagaur	150	100	50
	Alwar	100	100	Unch
	Churu	300	300	Unch
	Bikaner	200	200	Unch
	Khajuwala Bikaner	150	100	50
	Nokha	100	200	-100
	Hanumangarh	NA	5	-
Haryana	Adampur	600	1200	-600
	Sirsa	200	200	Unch
	Bhiwani	NA	500	-
	Dhabwali	65	200	-135
	Siwani	100	150	-50

	Ellanabad	100	100	Unch
Gujarat	Deesa	NA	NA	-
	Patan	58	17	41
	Rajkot	NA	227	-
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2623	3999	-1376

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