

**Domestic Fundamentals:**

- Guar prices declined sharply in key markets due to weak demand.
- Fresh rainfall in guar growing regions in Rajasthan benefitted standing crop which ultimately gives good yield of guar seed.
- With fall in prices, arrivals also declined which will restrict sharp decline in prices in near future until new crop hit the market in October month.
- Recent rainfall in Churu district results in 10-15% guar seed crop damage as reported. Notably, farmers have sown higher guar seed this year in Churu district despite of lower prices.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

**Outlook:** Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-85	3552	3552	3431	3478	109950		47100	
Nov-15	-82	3530	3530	3420	3468	24010		24850	
Dec-15	-90	3532	3535	3449	3502	2880		2340	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-200	7850	7850	7560	7670	12159		17379	
Nov-15	-220	8150	8150	7680	7780	2367		5298	
Dec-15	-240	7960	7990	7830	7910	123		421	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	11-Aug-15	11-Aug-15	11-Aug-15	10-Aug-15
Bikaner	603	0	603	603
Deesa	2000	0	2000	2400
Sri Ganganagar	80	0	80	90
Jodhpur	50	0	50	50
Nokha	70	0	70	70

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	11-Aug-15	11-Aug-15	11-Aug-15	10-Aug-15
Deesa	135	0	135	135
Bikaner	339	0	339	339
Jodhpur	7926	0	7926	7926
Nokha	1393	0	1393	1393
Sri Ganganagar	680	0	680	680

## Churi and Korma Prices: As On 12 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1975
Churi	Sri Ganganagar	1450
Korma	Sri Ganganagar	1850

## Guar Export Prices: As On 12 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1203
Guargum Powder	200 Mesh 5000 CPS	98	1512
	200 Mesh 3500 CPS	93	1435
Guargum Meal	Meal 40%	21	324
	Meal 50%	26	401

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	12-Aug-15	11-Aug-15	
Rajasthan	Jodhpur (Loose)	3600	3700	-100
	Jodhpur(Delivery)	3800	3900	-100
	Sri-Ganganagar(Loose)	NA	3500	-
	Sri-Ganganagar (Delivery)	NA	3700	-
	Nagaur (Loose)	NA	3500	-
	Alwar (loose)	NA	3600	-
	Churu (Delivery)	NA	3800	-

	Bikaner (Loose)	3475	3500	-25
	Bikaner (Delivery)	3650	3650	Unch
	Khajuwala Bikaner (Loose)	3400	3500	-100
	Khajuwala Bikaner(Delivery)	3536	3640	-104
	Nokha(Loose)	3600	3460	140
	Nokha (Delivery)	3730	3585	145
	Hanumangarh (Loose)	3300	3400	-100
	Hanumangarh (Delivery)	3500	3600	-100
Haryana	Adampur (Loose)	3525	3575	-50
	Adampur (Delivery)	3750	3800	-50
	Sirsa (Loose)	3400	3550	-150
	Bhiwani (Delivery)	3600	3650	-50
	Dhabwali (Loose)	3450	3500	-50
	Dhabwali (Delivery)	3650	3700	-50
	Siwani (Loose)	3525	3600	-75
	Ellanabad (Loose)	3500	3500	Unch
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3655	4000	-345
	Rajkot (Loose)	3650	NA	-
	Dhrol (loose)	NR	NR	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7600	7800	-200
	Alwar	NA	7900	-
Haryana	Sirsa	7600	7800	-200
	Bhiwani	7800	7850	-50
	Dhabwali	7800	7850	-50
	Ellanabad	7750	7800	-50

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	12-Aug-15	11-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	NA	500	-
	Nagaur	NA	150	-
	Alwar	NA	100	-
	Churu	NA	300	-
	Bikaner	200	200	Unch
	Khajuwala Bikaner	60	150	-90
	Nokha	200	100	100
	Hanumangarh	NA	NA	-
Haryana	Adampur	500	600	-100
	Sirsa	200	200	Unch

	Bhiwani	NA	NA	-
	Dhabwali	100	65	35
	Siwani	150	100	50
	Ellanabad	100	100	Unch
Gujarat	Deesa	NA	NA	-
	Patan	21	58	-37
	Rajkot	258	NA	-
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		1789	2623	-834

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