

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed prices likely to move up in the coming week considering weak arrivals and good spot demand at lower levels. We expect prices to move upto Rs 4000-4200 per quintal October contract.
- Fresh rainfall in guar growing regions in Rajasthan benefitted standing crop which ultimately gives good yield of guar seed.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-12	3552	3575	3491	3557	94720	90	44850	-340
Nov-15	-25	3535	3561	3481	3541	23190	-890	26390	2410
Dec-15	-12	3550	3589	3520	3571	1530	440	2590	380

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	50	7850	7940	7680	7930	12578	865	16857	351
Nov-15	40	7890	8080	7840	8060	3861	633	6264	742
Dec-15	-40	8090	8170	8010	8150	32	-190	504	1

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Aug-15	13-Aug-15	13-Aug-15	10-Aug-15
Bikaner	330	0	330	603
Deesa	1641	0	1641	2400
Sri Ganganagar	80	0	80	90
Jodhpur	50	0	50	50
Nokha	80	0	80	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Aug-15	13-Aug-15	13-Aug-15	10-Aug-15
Deesa	110	0	110	135
Bikaner	339	0	339	339
Jodhpur	7772	10	7782	7926
Nokha	1393	0	1393	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 14 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1975
Churi	Sri Ganganagar	1450
Korma	Sri Ganganagar	1850

Guar Export Prices: As On 14 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1198
Guargum Powder	200 Mesh 5000 CPS	98	1505
	200 Mesh 3500 CPS	93	1428
Guargum Meal	Meal 40%	21	322
	Meal 50%	26	399

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		14-Aug-15	13-Aug-15	
Rajasthan	Jodhpur (Loose)	3650	3700	-50
	Jodhpur(Delivery)	3850	3900	-50
	Sri-Ganganagar(Loose)	3400	3400	Unch
	Sri-Ganganagar (Delivery)	3600	3600	Unch
	Nagaur (Loose)	3450	3450	Unch
	Alwar (loose)	NR	3500	-
	Churu (Delivery)	NR	3700	-
	Bikaner (Loose)	3425	3550	-125
	Bikaner (Delivery)	3600	3750	-150

	Khajuwala Bikaner (Loose)	3500	3510	-10
	Khajuwala Bikaner(Delivery)	3640	3650	-10
	Nokha(Loose)	3550	3520	30
	Nokha (Delivery)	3678	3647	31
	Hanumangarh (Loose)	3400	3400	Unch
	Hanumangarh (Delivery)	3600	3600	Unch
Haryana	Adampur (Loose)	3600	NA	-
	Adampur (Delivery)	3750	NA	-
	Sirsa (Loose)	3450	3490	-40
	Bhiwani (Delivery)	3550	3600	-50
	Dhabwali (Loose)	3600	3550	50
	Dhabwali (Delivery)	3800	3750	50
	Siwani (Loose)	3650	3550	100
	Ellanabad (Loose)	3400	3500	-100
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3495	3375	120
	Rajkot (Loose)	3650	3595	55
	Dhrol (Loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7700	7800	-100
	Alwar	NR	7800	-
Haryana	Sirsa	7700	7700	Unch
	Bhiwani	7750	7850	-100
	Dhabwali	7800	7800	Unch
	Ellanabad	7700	7700	Unch

Guar Seed Arrivals in Key Centers:

Centre		Arrivals (Quintals)		
		14-Aug-15	13-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	600	1000	-400
	Nagaur	100	50	50
	Alwar	NR	100	-
	Churu	NR	200	-
	Bikaner	100	200	-100
	Khajuwala Bikaner	100	150	-50
	Nokha	250	300	-50
	Hanumangarh	15	20	-5
Haryana	Adampur	500	NA	-
	Sirsa	150	200	-50
	Bhiwani	NA	NA	-
	Dhabwali	100	100	Unch
	Siwani	250	200	50
	Ellanabad	100	100	Unch
Gujarat	Deesa	NA	NA	-

	Patan	18	7	11
	Rajkot	149	159	-10
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2432	2786	-354

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