

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed prices likely to move up in the coming week considering weak arrivals and good spot demand at lower levels. We expect prices to move upto Rs 4000-4200 per quintal October contract.
- Fresh rainfall in guar growing regions in Rajasthan benefitted standing crop which ultimately gives good yield of guar seed.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	22	3557	3629	3524	3583	67310	13000	47250	-340
Nov-15	22	3525	3618	3525	3567	14780	8390	27108	1040
Dec-15	12	3571	3641	3571	3589	630	-920	2690	100

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	140	7810	8120	7810	8040	9787	40101	16324	524
Nov-15	120	7970	8240	7950	8150	2350	1350	2350	3050
Dec-15	140	8250	8330	8230	8280	23	-7	506	2

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Aug-15	14-Aug-15	14-Aug-15	10-Aug-15
Bikaner	330	0	330	603
Deesa	1621	0	1621	2400
Sri Ganganagar	80	0	80	90
Jodhpur	50	0	50	50
Nokha	80	0	80	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Aug-15	14-Aug-15	14-Aug-15	10-Aug-15
Deesa	110	0	110	135
Bikaner	339	0	339	339
Jodhpur	7763	20	7783	7926
Nokha	1393	0	1393	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 17 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1450
Korma	Sri Ganganagar	1850

Guar Export Prices: As On 17 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1227
Guargum Powder	200 Mesh 5000 CPS	100	1533
	200 Mesh 3500 CPS	95	1457
Guargum Meal	Meal 40%	21	322
	Meal 50%	26	399

Guar Seed Prices at Key Spot Markets:

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Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		17-Aug-15	14-Aug-15	
Rajasthan	Jodhpur (Loose)	3750	3650	100
	Jodhpur(Delivery)	3950	3850	100
	Sri-Ganganagar(Loose)	3550	3400	150
	Sri-Ganganagar (Delivery)	3750	3600	150
	Nagaur (Loose)	NR	3450	-
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3425	3425	Unch

	Bikaner (Delivery)	3650	3600	50
	Khajuwala Bikaner (Loose)	3580	3500	80
	Khajuwala Bikaner(Delivery)	3723	3640	83
	Nokha(Loose)	3500	3550	-50
	Nokha (Delivery)	3626	3678	-52
	Hanumangarh (Loose)	3400	3400	Unch
	Hanumangarh (Delivery)	3600	3600	Unch
Haryana	Adampur (Loose)	3600	3600	Unch
	Adampur (Delivery)	3750	3750	Unch
	Sirsa (Loose)	3500	3450	50
	Bhiwani (Delivery)	3700	3550	150
	Dhabwali (Loose)	3550	3600	-50
	Dhabwali (Delivery)	3750	3800	-50
	Siwani (Loose)	3700	3650	50
	Ellanabad (Loose)	3500	3400	100
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3390	3495	-105
	Rajkot (Loose)	NA	3650	-
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8000	7700	300
	Alwar	NR	NR	-
Haryana	Sirsa	8000	7700	300
	Bhiwani	7900	7750	150
	Dhabwali	8000	7800	200
	Ellanabad	7900	7700	200

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		17-Aug-15	14-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	600	-100
	Nagaur	NA	100	-
	Alwar	NR	NR	-
	Churu	NR	NR	-
	Bikaner	50	100	-50
	Khajuwala Bikaner	200	100	100
	Nokha	200	250	-50
	Hanumangarh	NA	15	-
Haryana	Adampur	500	500	Unch
	Sirsa	50	150	-100
	Bhiwani	500	NA	-
	Dhabwali	60	100	-40
	Siwani	300	250	50

	Ellanabad	100	100	Unch
Gujarat	Deesa	NA	NA	-
	Patan	31	18	13
	Rajkot	NA	149	-
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2491	2432	59

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