

### Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Wednesday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed prices likely to move up in the coming week considering weak arrivals and good spot demand at lower levels. We expect prices to move upto Rs 4000-4200 per quintal October contract.
- Fresh rainfall in guar growing regions in Rajasthan benefitted standing crop which ultimately gives good yield of guar seed.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

**Outlook:** Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

### NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	31	3557	3624	3557	3587	86640	11040	52430	-12200
Nov-15	16	3545	3610	3545	3560	20870	3100	28670	2010
Dec-15	36	3580	3640	3580	3600	1770	200	3190	590

### NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	90	8000	8150	7970	8050	9640	-2350	16533	225
Nov-15	80	8110	8290	8070	8150	1625	-1800	6786	-465
Dec-15	-60	8270	8350	8250	8250	51	19	488	-25

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	18-Aug-15	18-Aug-15	18-Aug-15	17-Aug-15
Bikaner	290	0	290	290
Deesa	1521	0	1521	1521
Sri Ganganagar	60	0	60	80
Jodhpur	50	0	50	50
Nokha	80	0	80	80

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	18-Aug-15	18-Aug-15	18-Aug-15	17-Aug-15
Deesa	110	0	110	110
Bikaner	339	0	339	339
Jodhpur	7753	0	7753	7733
Nokha	1393	0	1393	1393
Sri Ganganagar	680	0	680	680

## Churi and Korma Prices: As On 19 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1450
Korma	Sri Ganganagar	1850

## Guar Export Prices: As On 19 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1226
Guargum Powder	200 Mesh 5000 CPS	100	1533
	200 Mesh 3500 CPS	95	1456
Guargum Meal	Meal 40%	21	322
	Meal 50%	26	398

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	19-Aug-15	18-Aug-15	
Rajasthan	Jodhpur (Loose)	3800	3725	75
	Jodhpur(Delivery)	4000	3925	75
	Sri-Ganganagar(Loose)	3550	3475	75
	Sri-Ganganagar (Delivery)	3750	3675	75
	Nagaur (Loose)	3400	3500	-100
	Alwar (loose)	3550	3500	50
	Churu (Delivery)	3700	3700	Unch
	Bikaner (Loose)	3500	3450	50
	Bikaner (Delivery)	3650	3650	Unch

	Khajuwala Bikaner (Loose)	3580	3530	50
	Khajuwala Bikaner(Delivery)	3723	3671	52
	Nokha(Loose)	3500	3450	50
	Nokha (Delivery)	3626	3574	52
	Hanumangarh (Loose)	3400	3400	Unch
	Hanumangarh (Delivery)	3600	3600	Unch
Haryana	Adampur (Loose)	3600	3600	Unch
	Adampur (Delivery)	3800	3750	50
	Sirsa (Loose)	3550	3500	50
	Bhiwani (Delivery)	3725	3725	Unch
	Dhabwali (Loose)	3550	3550	Unch
	Dhabwali (Delivery)	3750	3750	Unch
	Siwani (Loose)	3700	3700	Unch
	Ellanabad (Loose)	3575	3550	25
Gujarat	Deesa (Loose)	3915	NA	-
	Patan (Loose)	Closed	3410	-
	Rajkot (Loose)	3625	3680	-55
	Dhrol (loose)	3530	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8000	8000	Unch
	Alwar	8100	8000	100
Haryana	Sirsa	8000	7900	100
	Bhiwani	8000	8000	Unch
	Dhabwali	8050	8000	50
	Ellanabad	8000	7800	200

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		19-Aug-15	18-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	600	-100
	Nagaur	200	300	-100
	Alwar	100	100	Unch
	Churu	500	300	200
	Bikaner	200	100	100
	Khajuwala Bikaner	250	150	100
	Nokha	250	250	Unch
	Hanumangarh	20	10	10
Haryana	Adampur	400	500	-100

	Sirsa	500	200	300
	Bhiwani	150	200	-50
	Dhabwali	200	200	Unch
	Siwani	250	250	Unch
	Ellanabad	100	150	-50
Gujarat	Deesa	60	NA	-
	Patan	Closed	21	-
	Rajkot	228	450	-222
	Dhrol	21	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		3929	3781	148

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