

Domestic Fundamentals:

- Steady to weak sentiments recorded in key guar spot markets on Thursday.
- Fresh rainfall in guar growing regions in Rajasthan benefitted standing crop which ultimately gives good yield of guar seed.
- Guar seed prices likely to move up in the coming week considering weak arrivals and good spot demand at lower levels. We expect prices to move up to Rs 4000-4200 per quintal October contract.
- India is likely to export around 3.75 lac tons of guar gum and powder (equivalent to 13.03 lac tons of guar seed) in 2014-15. Reports show that India has exported 3.2 lac tons of guar gum and powder till June 2015.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-2.00	3570.00	3589.00	3542.00	3589	67,500	-19,140	52220	-210
Nov-15	-3.00	3534.00	3561.00	3515.00	3561.00	17,630	-3,240	28840	170
Dec-15	-15.00	3578.00	3587.00	3549.00	3585.00	980	-790	3680	490

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-60.00	8010.00	8040.00	7920.00	7990	8,099	-1,541	16293	-240
Nov-15	-70.00	8060.00	8130.00	8020.00	8080	1,640	15	6986	200
Dec-15	-90.00	8210.00	8220.00	8160.00	8210	11	-40	483	-5

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Aug-15	19-Aug-15	19-Aug-15	17-Aug-15
Bikaner	290	0	290	290
Deesa	1521	0	1521	1521
Sri Ganganagar	60	0	60	80
Jodhpur	50	0	50	50
Nokha	70	0	70	80

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Aug-15	19-Aug-15	19-Aug-15	17-Aug-15
Deesa	110	0	110	110
Bikaner	339	0	339	339
Jodhpur	7783	0	7783	7733
Nokha	1393	0	1393	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 20 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 20 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1226
Guargum Powder	200 Mesh 5000 CPS	100	1533
	200 Mesh 3500 CPS	95	1456
Guargum Meal	Meal 40%	21	322
	Meal 50%	27	414

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		20-Aug-15	19-Aug-15	
Rajasthan	Jodhpur (Loose)	3750	3800	-50
	Jodhpur(Delivery)	3950	4000	-50
	Sri-Ganganagar(Loose)	3750	3550	200
	Sri-Ganganagar (Delivery)	3750	3750	Unch
	Nagaur (Loose)	3450	3400	50
	Alwar (loose)	3500	3550	-50
	Churu (Delivery)	3700	3700	Unch
	Bikaner (Loose)	3500	3500	Unch
	Bikaner (Delivery)	3650	3650	Unch
	Khajuwala Bikaner (Loose)	3530	3580	-50
	Khajuwala Bikane(Delivery)	3671	3723	-52
	Nokha(Loose)	3500	3500	Unch
	Nokha (Delivery)	3626	3626	Unch
	Hanumangarh (Loose)	3400	3400	Unch
	Hanumangarh (Delivery)	3600	3600	Unch

Haryana	Adampur (Loose)	3550	3600	-50
	Adampur (Delivery)	3750	3800	-50
	Sirsa (Loose)	3425	3550	-125
	Bhiwani (Delivery)	3725	3725	Unch
	Dhabwali (Loose)	3560	3550	10
	Dhabwali (Delivery)	3760	3750	10
	Siwani (Loose)	3650	3700	-50
	Ellanabad (Loose)	3550	3575	-25
Gujarat	Deesa (Loose)	NA	3915	-
	Patan (Loose)	3500	Closed	-
	Rajkot (Loose)	3570	3625	-55
	Dhrol (loose)	3535	3530	5
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7900	8000	-100
	Alwar	8000	8100	-100
Haryana	Sirsa	7900	8000	-100
	Bhiwani	8000	8000	Unch
	Dhabwali	7950	8050	-100
	Ellanabad	7900	8000	-100

Guar Seed Arrivals in Key Centers:

Centre		Arrivals (Quintals)		
		20-Aug-15	19-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	400	500	-100
	Nagaur	100	200	-100
	Alwar	300	100	200
	Churu	700	500	200
	Bikaner	50	200	-150
	Khajuwala Bikaner	200	250	-50
	Nokha	200	250	-50
	Hanumangarh	30	20	10
Haryana	Adampur	1000	400	600
	Sirsa	400	500	-100
	Bhiwani	NA	150	-
	Dhabwali	200	200	Unch
	Siwani	500	250	250
	Ellanabad	125	100	25
Gujarat	Deesa	NA	60	-
	Patan	19	Closed	-
	Rajkot	450	228	222
	Dhrol	3	21	-18
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		4677	3929	748

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