

Domestic Fundamentals:

- Firm sentiments recorded in key guar spot markets on Friday.
- Fresh rainfall in guar growing regions in Rajasthan benefitted standing crop which ultimately gives good yield of guar seed.
- Guar seed prices likely to move up in the coming week considering weak arrivals and good spot demand at lower levels. We expect prices to move up to Rs 4000-4200 per quintal October contract.
- India is likely to export around 3.75 lac tons of guar gum and powder (equivalent to 13.03 lac tons of guar seed) in 2014-15. Reports show that India has exported 3.2 lac tons of guar gum and powder till June 2015.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

Outlook: Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	142	3590	3708	3572	3708	97,740	30,240	49760	-2460
Nov-15	141	3550	3684	3532	3684	15,240	-2,390	27340	-1500
Dec-15	142	3667	3716	3609	3716	920	-60	3630	-50

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	310	8000	8270	8000	8270	13,656	5,557	16218	-75
Nov-15	320	8150	8390	8110	8390	3,679	2,039	7807	821
Dec-15	320	8380	8520	8380	8520	37	26	488	5

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Aug-15	20-Aug-15	20-Aug-15	17-Aug-15
Bikaner	290	0	290	290
Deesa	1521	0	1521	1521
Sri Ganganagar	60	0	60	80
Jodhpur	50	0	50	50
Nokha	70	0	70	80

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Aug-15	20-Aug-15	20-Aug-15	17-Aug-15
Deesa	110	0	110	110
Bikaner	339	0	339	339
Jodhpur	7793	0	7793	7733
Nokha	1393	0	1393	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 21 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 21 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1215
Guargum Powder	200 Mesh 5000 CPS	100	1519
	200 Mesh 3500 CPS	95	1443
Guargum Meal	Meal 40%	21	319
	Meal 50%	27	410

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		21-Aug-15	20-Aug-15	
Rajasthan	Jodhpur (Loose)	3800	3750	50
	Jodhpur(Delivery)	4000	3950	50
	Sri-Ganganagar(Loose)	3625	3750	-125
	Sri-Ganganagar (Delivery)	3750	3750	Unch
	Nagaur (Loose)	3550	3450	100
	Alwar (loose)	NR	3500	-
	Churu (Delivery)	NR	3700	-
	Bikaner (Loose)	3600	3500	100

	Bikaner (Delivery)	3650	3650	Unch
	Khajuwala Bikaner (Loose)	NR	3530	-
	Khajuwala Bikaner(Delivery)	NR	3671	-
	Nokha(Loose)	3600	3500	100
	Nokha (Delivery)	3730	3626	104
	Hanumangarh (Loose)	3450	3400	50
	Hanumangarh (Delivery)	3650	3600	50
Haryana	Adampur (Loose)	3700	3550	150
	Adampur (Delivery)	3850	3750	100
	Sirsa (Loose)	3650	3425	225
	Bhiwani (Delivery)	3850	3725	125
	Dhabwali (Loose)	3600	3560	40
	Dhabwali (Delivery)	3750	3760	-10
	Siwani (Loose)	3800	3650	150
	Ellanabad (Loose)	3600	3550	50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3550	3500	50
	Rajkot (Loose)	3550	3570	-20
	Dhrol (loose)	3500	3535	-35
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8100	7900	200
	Alwar	NR	8000	-
Haryana	Sirsa	8100	7900	200
	Bhiwani	8200	8000	200
	Dhabwali	8250	7950	300
	Ellanabad	8100	7900	200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		21-Aug-15	20-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	700	400	300
	Nagaur	200	100	100
	Alwar	NA	300	-
	Churu	NA	700	-
	Bikaner	100	50	50
	Khajuwala Bikaner	NA	200	-
	Nokha	200	200	Unch
	Hanumangarh	20	30	-10

Haryana	Adampur	700	1000	-300
	Sirsa	250	400	-150
	Bhiwani	700	NA	-
	Dhabwali	100	200	-100
	Siwani	300	500	-200
	Ellanabad	100	125	-25
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	23	19	4
	Rajkot (Loose)	450	450	Unch
	Dhrol (loose)	1	3	-2.5
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		3844	4677	-833.5

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