

### Domestic Fundamentals:

- Firm sentiments recorded in key guar spot markets on Saturday, lower supply supported the prices today.
- Fresh rainfall in guar growing regions in Rajasthan benefitted standing crop which ultimately gives good yield of guar seed.
- Guar seed prices likely to move up in the coming week considering weak arrivals and good spot demand at lower levels. We expect prices to move up to Rs 4000-4200 per quintal October contract.
- India is likely to export around 3.75 lac tons of guar gum and powder (equivalent to 13.03 lac tons of guar seed) in 2014-15. Reports show that India has exported 3.2 lac tons of guar gum and powder till June 2015.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

**Outlook:** Guar price likely to recover from recent lows due to crop damage in parts of Rajasthan and Gujarat as reported.

### NCDEX Guar Seed Future Quotes:

[illegible]

### NCDEX Guar Gum Future Quotes:

[illegible]

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	21-Aug-15	21-Aug-15	21-Aug-15	17-Aug-15
Bikaner	290	0	290	290
Deesa	1521	0	1521	1521
Sri Ganganagar	60	0	60	80
Jodhpur	50	0	50	50
Nokha	70	0	70	80

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	21-Aug-15	21-Aug-15	21-Aug-15	17-Aug-15
Deesa	110	0	110	110
Bikaner	339	0	339	339
Jodhpur	7785	0	7785	7733
Nokha	1393	0	1393	1393
Sri Ganganagar	680	0	680	680

## Churi and Korma Prices: As On 22 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1875

## Guar Export Prices: As On 22 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1209
Guargum Powder	200 Mesh 5000 CPS	100	1511
	200 Mesh 3500 CPS	95	1435
Guargum Meal	Meal 40%	21	317
	Meal 50%	27	408

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-Aug-15	21-Aug-15	
Rajasthan	Jodhpur (Loose)	3825	3800	25
	Jodhpur(Delivery)	4025	4000	25
	Sri-Ganganagar(Loose)	3625	3625	Unch
	Sri-Ganganagar (Delivery)	3750	3750	Unch
	Nagaur (Loose)	3600	3550	50
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3700	3600	100
	Bikaner (Delivery)	3850	3650	200
	Khajuwala Bikaner (Loose)	3770	NR	-
	Khajuwala Bikane(Delivery)	3921	NR	-
	Nokha(Loose)	3700	3600	100
	Nokha (Delivery)	3833	3730	103.2
	Hanumangarh (Loose)	3500	3450	50
	Hanumangarh (Delivery)	3700	3650	50
Haryana	Adampur (Loose)	3750	3700	50

	Adampur (Delivery)	3900	3850	50
	Sirsa (Loose)	3685	3650	35
	Bhiwani (Delivery)	3850	3850	Unch
	Dhabwali (Loose)	3690	3600	90
	Dhabwali (Delivery)	3750	3750	Unch
	Siwani (Loose)	385	3800	50
	Ellanabad (Loose)	3800	3600	200
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3575	3550	25
	Rajkot (Loose)	NA	3550	-
	Dhrol (loose)	NA	3500	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>				
Rajasthan	Jodhpur	8100	8100	Unch
	Alwar	NR	NR	-
Haryana	Sirsa	8150	8100	50
	Bhiwani	8250	8200	50
	Dhabwali	8350	8250	100
	Ellanabad	8300	8100	200

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		22-Aug-15	21-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	700	700	Unch
	Nagaur	200	200	Unch
	Alwar	NA	NA	-
	Churu	NA	NA	-
	Bikaner	100	100	Unch
	Khajuwala Bikaner	200	NA	-
	Nokha	100	200	-100
	Hanumangarh	100	20	80
Haryana	Adampur	500	700	-200
	Sirsa	300	250	50
	Bhiwani	1000	700	300
	Dhabwali	100	100	Unch
	Siwani	400	300	100
	Ellanabad	100	100	Unch
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	18	23	-5
	Rajkot (Loose)	NA	450	-
	Dhrol (loose)	NA	1	-
Madhya Pradesh	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>		<b>3818</b>	<b>3844</b>	<b>-25</b>

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