

Domestic Fundamentals:

- Firm sentiments recorded in key guar spot markets on Monday.
- In Rajasthan Arrivals were higher on Monday and prices were also firm.
- Guar seed prices likely to move up in the coming week considering weak arrivals and good spot demand at lower levels. We expect prices to move up to Rs 4000-4200 per quintal October contract.
- India is likely to export around 3.75 lac tons of guar gum and powder (equivalent to 13.03 lac tons of guar seed) in 2014-15. Reports show that India has exported 3.2 lac tons of guar gum and powder till June 2015.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

Outlook: Guar price likely to remain firm in Rajasthan and Gujarat for next few days.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	208	3745	3925	3740	3916	139,440	41,700	51690	1930
Nov-15	141	3550	3684	3532	3684	41,230	25,990	27430	90
Dec-15	142	3667	3716	3609	3716	3180	2,260	3790	160

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	490	8380	8760	8380	8760	12,356	-1,300	15252	-966
Nov-15	500	8590	8890	8580	8890	4,537	858	8272	465
Dec-15	510	8840	9030	8720	9030	279	242	584	96

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Aug-15	22-Aug-15	22-Aug-15	17-Aug-15
Bikaner	290	0	290	290
Deesa	1521	0	1521	1521
Sri Ganganagar	60	0	60	80
Jodhpur	50	0	50	50
Nokha	70	0	70	80

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Aug-15	22-Aug-15	22-Aug-15	17-Aug-15
Deesa	110	0	110	110
Bikaner	339	0	339	339
Jodhpur	7785	0	7785	7733
Nokha	1393	20	1413	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 24 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1900

Guar Export Prices: As On 24 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1203
Guargum Powder	200 Mesh 5000 CPS	100	1504
	200 Mesh 3500 CPS	95	1429
Guargum Meal	Meal 40%	21	316
	Meal 50%	27	406

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		24-Aug-15	22-Aug-15	
Rajasthan	Jodhpur (Loose)	4050	3825	225
	Jodhpur(Delivery)	4250	4025	225
	Sri-Ganganagar(Loose)	3850	3625	225
	Sri-Ganganagar (Delivery)	4000	3750	250
	Nagaur (Loose)	3750	3600	150
	Alwar (loose)	3800	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3850	3700	150
	Bikaner (Delivery)	4000	3850	150

	Khajuwala Bikaner (Loose)	3850	3770	80
	Khajuwala Bikaner(Delivery)	4004	3921	83
	Nokha(Loose)	3800	3700	100
	Nokha (Delivery)	3937	3833	104
	Hanumangarh (Loose)	3800	3500	300
	Hanumangarh (Delivery)	4000	3700	300
Haryana	Adampur (Loose)	3900	3750	150
	Adampur (Delivery)	4050	3900	150
	Sirsa (Loose)	3860	3685	175
	Bhiwani (Delivery)	3970	3850	120
	Dhabwali (Loose)	3780	3690	90
	Dhabwali (Delivery)	3950	3750	200
	Siwani (Loose)	4000	3850	150
	Ellanabad (Loose)	3900	3800	100
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3550	3575	-25
	Rajkot (Loose)	3725	NA	-
	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8700	8100	600
	Alwar	NR	NR	-
Haryana	Sirsa	8600	8150	450
	Bhiwani	8750	8250	500
	Dhabwali	8600	8350	250
	Ellanabad	8750	8300	450

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		24-Aug-15	22-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	700	-200
	Nagaur	400	200	200
	Alwar	800	NA	-
	Churu	NR	NA	-
	Bikaner	100	100	Unch
	Khajuwala Bikaner	300	200	100
	Nokha	350	100	250
	Hanumangarh	NA	100	-
Haryana	Adampur	600	500	100
	Sirsa	200	300	-100
	Bhiwani	1000	1000	Unch
	Dhabwali	125	100	25
	Siwani	300	400	-100
	Ellanabad	150	100	50

Gujarat	Deesa	NA	NA	-
	Patan	24	18	6
	Rajkot	550	NA	-
	Dhrol	NR	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5399	3818	1581

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