

- Mixed sentiments recorded in key guar spot markets on Wednesday.
- Guar seed prices likely to move up in the coming week considering weak arrivals and good spot demand at lower levels. We expect prices to move up to Rs 4000-4200 per quintal October contract.
- India is likely to export around 3.75 lac tons of guar gum and powder (equivalent to 13.03 lac tons of guar seed) in 2014-15. Reports show that India has exported 3.2 lac tons of guar gum and powder till June 2015.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.
- Higher degree of decrease in guar gum prices compared to seed led the mills in total disparity. Notably, around 90% of the total guar gum mills are closed at present.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	46	3962	4060	3905	4040	133620	-5,820	48870	-2820
Nov-15	48	3991	4067	3907	4043	21380	-19,850	25110	-2320
Dec-15	43	4020	4090	3951	4081	1050	-2,130	4650	860

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	140	8950	9180	8720	9120	17184	4,828	15826	574
Nov-15	140	9110	9270	8830	9240	2594	-1,943	9283	1011
Dec-15	110	9200	9480	8960	9360	333	54	611	27

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Aug-15	25-Aug-15	25-Aug-15	24-Aug-15
Bikaner	290	0	290	290
Deesa	1273	0	1273	1273
Sri Ganganagar	60	0	60	60
Jodhpur	30	0	30	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Aug-15	25-Aug-15	25-Aug-15	24-Aug-15
Deesa	110	0	110	110
Bikaner	339	0	339	339
Jodhpur	7785	0	7785	7785

Nokha	1413	0	1413	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 26 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1444
Korma	Sri Ganganagar	1850

Guar Export Prices: As On 26 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1360
Guargum Powder	200 Mesh 5000 CPS	110	1663
	200 Mesh 3500 CPS	105	1587
Guargum Meal	Meal 40%	21	317
	Meal 50%	27	408

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	26-Aug-15	25-Aug-15	
Rajasthan	Jodhpur (Loose)	4100	4025	75
	Jodhpur(Delivery)	4300	4225	75
	Sri-Ganganagar(Loose)	3800	3600	200
	Sri-Ganganagar (Delivery)	4000	3900	100
	Nagaur (Loose)	3700	3800	-100
	Alwar (loose)	3850	3800	50
	Churu (Delivery)	4000	3900	100
	Bikaner (Loose)	3875	3900	-25
	Bikaner (Delivery)	4000	4040	-40
	Khajuwala Bikaner (Loose)	3940	3920	20
	Khajuwala Bikane(Delivery)	4098	4077	21
	Nokha(Loose)	3900	3880	20
	Nokha (Delivery)	4040	4020	20
	Hanumangarh (Loose)	3900	3900	Unch
	Hanumangarh (Delivery)	4000	4000	Unch
Haryana	Adampur (Loose)	3900	3900	Unch
	Adampur (Delivery)	4050	4050	Unch
	Sirsa (Loose)	3800	3750	50
	Bhiwani (Delivery)	4100	3900	200
	Dhabwali (Loose)	3750	3830	-80
	Dhabwali (Delivery)	3900	3930	-30
	Siwani (Loose)	4025	4050	-25

	Ellanabad (Loose)	3850	3900	-50
Gujarat	Deesa (Loose)	Closed	NA	-
	Patan (Loose)	Closed	Closed	-
	Rajkot (Loose)	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8900	8700	200
	Alwar	9000	8700	300
Haryana	Sirsa	9000	8900	100
	Bhiwani	8950	8800	150
	Dhabwali	8750	8850	-100
	Ellanabad	8750	8900	-150

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)					
Centre		26-Aug-15	25-Aug-15	Change	
Rajasthan	Jodhpur	NA	NA	-	
	Sri-Ganganagar	500	400	100	
	Nagaur	400	450	-50	
	Alwar	200	200	Unch	
	Churu	700	1000	-300	
	Bikaner	100	300	-200	
	Khajuwala Bikaner	400	400	Unch	
	Nokha	250	200	50	
	Hanumangarh	20	15	5	
Haryana	Adampur	1200	1000	200	
	Sirsa	200	100	100	
	Bhiwani	1500	1000	500	
	Dhabwali	100	125	-25	
	Siwani	300	400	-100	
	Ellanabad	100	100	Unch	
Gujarat	Deesa	Closed	NA	-	
	Patan	Closed	Closed	-	
	Rajkot	Closed	Closed	-	
	Dhrol	Closed	Closed	-	
Guar Seed Arrivals in Key Centers:		Dabra	NA	NA	-
Total Arrivals/Above Markets		5970	5690	280	



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