

Domestic Fundamentals:

- Guar prices moved upside in key markets due to good buying at lower quotes.
- As per our previous expectations, guar seed prices tested Rs 4000 per quintal in recent days due to spur buying at lower quotes. However, prevailing fundamentals are still not pretty strong.
- Sowing has been declined in Jalore district as farmers grown bajra compared to guar seed due to lower realization as reported.
- Next 10-15 days are crucial for guar seed crop. If rainfall does occur in guar growing region then it will increase the yield of guar seed for the coming marketing year.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.

Outlook: Guar price recover from recent lows due to good buying at lower levels.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-124.00	4077.00	4121.00	3866.00	3903.00A	176,320		48530	
Nov-15	-140.00	4090.00	4133.00	3874.00	3895.00	28,770		23710	
Dec-15	-124.00	4115.00	4135.00	3915.00	3938.00A	1,950		4530	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-340.00	9200.00	9400.00	8690.00	8730.00B	20,657		15743	
Nov-15	-330.00	9410.00	9520.00	8800.00	8830.00B	2,897		9553	
Dec-15	-100.00	9460.00	9510.00	8990.00	9000.00	306		614	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Aug-15	26-Aug-15	26-Aug-15	24-Aug-15
Bikaner	290	0	290	290
Deesa	1254	0	1254	1273
Sri Ganganagar	60	0	60	60
Jodhpur	30	0	30	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Aug-15	26-Aug-15	26-Aug-15	24-Aug-15
Deesa	110	0	110	110
Bikaner	339	0	339	339
Jodhpur	7773	0	7773	7785
Nokha	1413	0	1413	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 27 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1444
Korma	Sri Ganganagar	1850

Guar Export Prices: As On 27 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1362
Guargum Powder	200 Mesh 5000 CPS	110	1665
	200 Mesh 3500 CPS	105	1589
Guargum Meal	Meal 40%	21	318
	Meal 50%	27	409

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	27-Aug-15	26-Aug-15	
Rajasthan	Jodhpur (Loose)	4150	4100	50
	Jodhpur(Delivery)	4350	4300	50
	Sri-Ganganagar(Loose)	3950	3800	150
	Sri-Ganganagar (Delivery)	4150	4000	150
	Nagaur (Loose)	3850	3700	150
	Alwar (loose)	3900	3850	50
	Churu (Delivery)	4100	4000	100
	Bikaner (Loose)	3950	3875	75
	Bikaner (Delivery)	4100	4000	100

	Khajuwala Bikaner (Loose)	3960	3940	20
	Khajuwala Bikaner (Delivery)	4118	4098	21
	Nokha (Loose)	3925	3900	25
	Nokha (Delivery)	4066	4040	26
	Hanumangarh (Loose)	3850	3900	-50
	Hanumangarh (Delivery)	3950	4000	-50
Haryana	Adampur (Loose)	4000	3900	100
	Adampur (Delivery)	4200	4050	150
	Sirsa (Loose)	3890	3800	90
	Bhiwani (Delivery)	4200	4100	100
	Dhabwali (Loose)	3850	3750	100
	Dhabwali (Delivery)	4050	3900	150
	Siwani (Loose)	4050	4025	25
	Ellanabad (Loose)	3950	3850	100
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	Closed	Closed	-
	Rajkot (Loose)	3970	Closed	-
	Dhrol (Loose)	3525	Closed	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9100	8900	200
	Alwar	9100	9000	100
Haryana	Sirsa	9000	9000	Unch
	Bhiwani	9200	8950	250
	Dhabwali	8900	8750	150
	Ellanabad	9000	8750	250

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		27-Aug-15	26-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	600	500	100
	Nagaur	150	400	-250
	Alwar	300	200	100
	Churu	700	700	Unch
	Bikaner	200	100	100
	Khajuwala Bikaner	300	400	-100
	Nokha	300	250	50
	Hanumangarh	10	20	-10
Haryana	Adampur	1200	1200	Unch
	Sirsa	200	200	Unch
	Bhiwani	800	1500	-700

	Dhabwali	70	100	-30
	Siwani	400	300	100
	Ellanabad	100	100	Unch
Gujarat	Deesa	NA	NA	-
	Patan	Closed	Closed	-
	Rajkot	650	Closed	-
	Dhrol	2	Closed	-
Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Markets		5982	5970	12

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