

Domestic Fundamentals:

- Guar prices declined today in key markets due to weak demand at higher levels.
- As per our previous expectations, guar seed prices tested Rs 4000 per quintal in recent days due to spur buying at lower quotes. However, prevailing fundamentals are still not pretty strong.
- Sowing has been declined in Jalore district as farmers grown bajra compared to guar seed due to lower realization as reported.
- Next 10-15 days are crucial for guar seed crop. If rainfall does occur in guar growing region then it will increase the yield of guar seed for the coming marketing year.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.

Outlook: Guar price recover from recent lows due to good buying at lower levels.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	23	3940	3984	3860	3920	148520		47580	
Nov-15	24	3927	3985	3854	3921	22790		23710	
Dec-15	-20	3972	4022	3895	3929	1200		4670	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	10	8780	8990	8610	8800	17540		15310	
Nov-15	-10	8890	9090	8710	8900	2439		9874	
Dec-15	-280	9060	9200	8860	8940	248		594	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Aug-15	27-Aug-15	27-Aug-15	24-Aug-15
Bikaner	290	0	290	290
Deesa	1254	0	1254	1273
Sri Ganganagar	60	0	60	60
Jodhpur	30	0	30	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Aug-15	27-Aug-15	27-Aug-15	24-Aug-15
Deesa	110	0	110	110
Bikaner	339	0	339	339
Jodhpur	7763	30	7793	7785
Nokha	1413	0	1413	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 28 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 28 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1317
Guargum Powder	200 Mesh 5000 CPS	107	1619
	200 Mesh 3500 CPS	102	1544
Guargum Meal	Meal 40%	21	318
	Meal 50%	27	409

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	28-Aug-15	27-Aug-15	
Rajasthan	Jodhpur (Loose)	4050	4150	-100
	Jodhpur(Delivery)	4250	4350	-100
	Sri-Ganganagar(Loose)	3900	3950	-50
	Sri-Ganganagar (Delivery)	4100	4150	-50
	Nagaur (Loose)	3850	3850	Unch
	Alwar (loose)	3800	3900	-100
	Churu (Delivery)	4000	4100	-100
	Bikaner (Loose)	3825	3950	-125
	Bikaner (Delivery)	4025	4100	-75
	Khajuwala Bikaner (Loose)	3800	3960	-160

	Khajuwala Bikane(Delivery)	3952	4118	-166
	Nokha(Loose)	3850	3925	-75
	Nokha (Delivery)	3989	4066	-77
	Hanumangarh (Loose)	3700	3850	-150
	Hanumangarh (Delivery)	3895	3950	-55
Haryana	Adampur (Loose)	3900	4000	-100
	Adampur (Delivery)	4100	4200	-100
	Sirsa (Loose)	3825	3890	-65
	Bhiwani (Delivery)	4050	4200	-150
	Dhabwali (Loose)	3725	3850	-125
	Dhabwali (Delivery)	3925	4050	-125
	Siwani (Loose)	3950	4050	-100
	Ellanabad (Loose)	3900	3950	-50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3660	Closed	-
	Rajkot (Loose)	3795	3970	-175
	Dhrol (loose)	NA	3525	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8800	9100	-300
	Alwar	8800	9100	-300
Haryana	Sirsa	8700	9000	-300
	Bhiwani	8850	9200	-350
	Dhabwali	8800	8900	-100
	Ellanabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	28-Aug-15	27-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	600	-100
	Nagaur	100	150	-50
	Alwar	300	300	Unch
	Churu	1000	700	300
	Bikaner	300	200	100
	Khajuwala Bikaner	150	300	-150
	Nokha	250	300	-50
	Hanumangarh	10	10	Unch
Haryana	Adampur	1000	1200	-200
	Sirsa	150	200	-50
	Bhiwani	500	800	-300
	Dhabwali	100	70	30
	Siwani	200	400	-200

	Ellanabad	100	100	Unch
Gujarat	Deesa	NA	NA	-
	Patan	14	Closed	-
	Rajkot	640	650	-10
	Dhrol	NA	2	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5314	5982	-668

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