

Domestic Fundamentals:

- Guar prices surged sharply in key markets due to speculation. Also, rumors of no rainfall in the next 10-15 days also give fire to the rally.
- As per our estimates, Guar seed prices hit Rs 4200 due to weak arrivals. Meanwhile, current weather conditions are not favorable for standing guar seed crop which will damage the crop up to certain extent. We expect prices to move up to Rs 4500 in the coming week.
- In Jaiselmer region, farmers have major concerns of heavy wind which is flowing from last 3-4 days which will destroy the growth and flower of the plant.
- Sowing has been declined in Jalore district as farmers grown bajra compared to guar seed due to lower realization as reported.

Outlook: Guar price recover from recent lows due to good buying at lower levels.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	156.00	3985.00	4076.00	3985.00	4076.00	25,700		49380	
Nov-15	156.00	4052.00	4077.00	4023.00	4077.00	5,120		23950	
Dec-15	157.00	4080.00	4086.00	4080.00	4086.00	360		4610	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	520.00	9030.00	9320.00	9030.00	9320.00	3,415		15477	
Nov-15	530.00	9000.00	9430.00	9000.00	9430.00	845		10121	
Dec-15	530.00	9290.00	9470.00	9290.00	9470.00	8		599	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Aug-15	28-Aug-15	28-Aug-15	24-Aug-15
Bikaner	290	0	290	290
Deesa	1254	0	1254	1273
Sri Ganganagar	60	0	60	60
Jodhpur	30	0	30	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Aug-15	28-Aug-15	28-Aug-15	24-Aug-15
Deesa	110	0	110	110
Bikaner	339	10	349	339
Jodhpur	7818	0	7818	7785
Nokha	1413	20	1433	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 31 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 31 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1312
Guargum Powder	200 Mesh 5000 CPS	107	1614
	200 Mesh 3500 CPS	102	1538
Guargum Meal	Meal 40%	21	317
	Meal 50%	27	407

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	31-Aug-15	28-Aug-15	
Rajasthan	Jodhpur (Loose)	4250	4050	200
	Jodhpur(Delivery)	4450	4250	200
	Sri-Ganganagar(Loose)	4000	3900	100
	Sri-Ganganagar (Delivery)	4200	4100	100
	Nagaur (Loose)	4200	3850	350
	Alwar (loose)	3950	3800	150
	Churu (Delivery)	4050	4000	50
	Bikaner (Loose)	4070	3825	245
	Bikaner (Delivery)	4250	4025	225

	Khajuwala Bikaner (Loose)	4025	3800	225
	Khajuwala Bikaner (Delivery)	4186	3952	234
	Nokha (Loose)	4000	3850	150
	Nokha (Delivery)	4144	3989	155
	Hanumangarh (Loose)	3900	3700	200
	Hanumangarh (Delivery)	4100	3895	205
Haryana	Adampur (Loose)	4100	3900	200
	Adampur (Delivery)	4300	4100	200
	Sirsa (Loose)	4025	3825	200
	Bhiwani (Delivery)	4225	4050	175
	Dhabwali (Loose)	4010	3725	285
	Dhabwali (Delivery)	4210	3925	285
	Siwani (Loose)	4150	3950	200
	Ellanabad (Loose)	4100	3900	200
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3655	3660	-5
	Rajkot (Loose)	3890	3795	95
	Dhrol (Loose)	NA	Closed	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9400	8800	600
	Alwar	9400	8800	600
Haryana	Sirsa	9200	8700	500
	Bhiwani	9250	8850	400
	Dhabwali	9400	8800	600
	Ellanabad	9200	9000	200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		31-Aug-15	28-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	500	Unch
	Nagaur	400	100	300
	Alwar	300	300	Unch
	Churu	1000	1000	Unch
	Bikaner	300	300	Unch
	Khajuwala Bikaner	300	150	150
	Nokha	200	250	-50
	Hanumangarh	10	10	Unch
Haryana	Adampur	600	1000	-400
	Sirsa	200	150	50
	Bhiwani	600	500	100

	Dhabwali	200	100	100
	Siwani	500	200	300
	Ellanabad	150	100	50
Gujarat	Deesa	NA	NA	-
	Patan	21	14	7
	Rajkot	450	640	-190
	Dhrol	NA	NA	-
Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Markets		5731	5314	417

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.