

#### Domestic Fundamentals:

- Firm sentiments recorded in key guar spot markets on Wednesday.
- As per our previous expectations, guar seed prices tested Rs 4000 per quintal in recent days due to spur buying at lower quotes. However, prevailing fundamentals are still not pretty strong.
- Sowing has been declined in Jalore district as farmers grown bajra compared to guar seed due to lower realization as reported.
- Next 10-15 days are crucial for guar seed crop. If rainfall does occur in guar growing region then it will increase the yield of guar seed for the coming marketing year.
- India has exported 19367 tons of guar gum powder in July month which is 54% down compared to last year same period guar gum powder exported.

**Outlook:** Guar price recover from recent lows due to good buying at lower levels.

#### NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	131	4076	4320	4076	4207	163850	80450	48540	-4352
Nov-15	131	4080	4320	4077	4208	23850	3050	23880	3940
Dec-15	143	4113	4331	4113	4229	2620	540	4780	832

#### NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	270	9790	9990	9490	9590	20253	11252	16700	267
Nov-15	270	9790	9990	9620	9700	4736	3011	10539	3998
Dec-15	330	9840	10330	9750	9800	196	33	651	235

#### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Aug-15	31-Aug-15	31-Aug-15	31-Aug-15
Bikaner	290	0	290	290
Deesa	1254	0	1254	1254
Sri Ganganagar	60	0	60	60
Jodhpur	30	0	30	30
Nokha	70	0	70	70

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	31-Aug-15	31-Aug-15	31-Aug-15	31-Aug-15
Deesa	110	0	110	110
Bikaner	339	10	349	339
Jodhpur	7818	89	7907	7818
Nokha	1413	20	1433	1413
Sri Ganganagar	680	0	680	680

## Churi and Korma Prices: As On 1 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 1 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1313
Guargum Powder	200 Mesh 5000 CPS	107	1615
	200 Mesh 3500 CPS	102	1539
Guargum Meal	Meal 40%	21	317
	Meal 50%	27	407

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	1-Sep-15	31-Aug-15	
Rajasthan	Jodhpur (Loose)	4375	4250	125
	Jodhpur(Delivery)	4575	4450	125
	Sri-Ganganagar(Loose)	4100	4000	100
	Sri-Ganganagar (Delivery)	4300	4200	100
	Nagaur (Loose)	4350	4200	150
	Alwar (loose)	4100	3950	150
	Churu (Delivery)	4200	4050	150
	Bikaner (Loose)	4150	4070	80
	Bikaner (Delivery)	4325	4250	75
	Khajuwala Bikaner (Loose)	4190	4025	165
	Khajuwala Bikane(Delivery)	4358	4186	172
	Nokha(Loose)	4100	4000	100
	Nokha (Delivery)	4248	4144	104
	Hanumangarh (Loose)	4200	3900	300
	Hanumangarh (Delivery)	4400	4100	300
Haryana	Adampur (Loose)	4300	4100	200
	Adampur (Delivery)	4500	4300	200

	Sirsa (Loose)	4175	4025	150
	Bhiwani (Delivery)	4400	4225	175
	Dhabwali (Loose)	4100	4010	90
	Dhabwali (Delivery)	4300	4210	90
	Siwani (Loose)	4250	4150	100
	Ellanabad (Loose)	4300	4100	200
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	3655	-
	Rajkot (Loose)	4160	3890	270
	Dhrol (loose)	4010	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9650	9400	250
	Alwar	9700	9400	300
Haryana	Sirsa	9600	9200	400
	Bhiwani	9750	9250	500
	Dhabwali	9700	9400	300
	Ellanabad	9700	9200	500

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		1-Sep-15	31-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	500	Unch
	Nagaur	200	400	-200
	Alwar	200	300	-100
	Churu	1000	1000	Unch
	Bikaner	200	300	-100
	Khajuwala Bikaner	400	300	100
	Nokha	250	200	50
	Hanumangarh	NA	10	-
Haryana	Adampur	1200	600	600
	Sirsa	150	200	-50
	Bhiwani	NA	600	-
	Dhabwali	150	200	-50
	Siwani	400	500	-100
	Ellanabad	150	150	Unch
Gujarat	Deesa	NA	NA	-
	Patan	NA	21	-
	Rajkot	625	450	175
	Dhrol	8	NA	-

Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Markets		5433	5731	-298

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