

Domestic Fundamentals:

- Guar prices surged sharply in key markets due to speculation. Also, rumors of no rainfall in the next 10-15 days also give fire to the rally.
- Punters are trying to release their stocks at higher quotes. However, prevailing fundamentals doesn't support this rally. Higher sowing of guar seed this year and ample stock will create the supply pressure from the coming months.
- As per our estimates, Guar seed prices hit Rs 4200 due to weak arrivals. Meanwhile, current weather conditions are not favorable for standing guar seed crop which will damage the crop up to certain extent. We expect prices to move up to Rs 4500 in the coming week.
- In Jaiselmer region, farmers have major concerns of heavy wind which is flowing from last 3-4 days which will destroy the growth and flower of the plant.
- Sowing has been declined in Jalore district as farmers grown bajra compared to guar seed due to lower realization as reported.

Outlook: Guar price recover from recent lows due to good buying at lower levels.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	168	4180	4372	4160	4372	163990		50760	
Nov-15	168	4189	4370	4171	4370	23100		25750	
Dec-15	169	4224	4413	4223	4413	1870		4930	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	380	9550	9970	9460	9970	21082		17288	
Nov-15	380	9660	10080	9580	10080	4228		10923	
Dec-15	390	9750	10180	9750	10180	173		659	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Aug-15	28-Aug-15	28-Aug-15	24-Aug-15
Bikaner	290	0	290	290
Deesa	1254	0	1254	1273
Sri Ganganagar	60	0	60	60
Jodhpur	30	0	30	50
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Aug-15	28-Aug-15	28-Aug-15	24-Aug-15
Deesa	110	0	110	110
Bikaner	339	10	349	339
Jodhpur	7818	0	7818	7785
Nokha	1413	20	1433	1393
Sri Ganganagar	680	0	680	680

Churi and Korma Prices: As On 31 August,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 31 August,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1312
Guargum Powder	200 Mesh 5000 CPS	107	1614
	200 Mesh 3500 CPS	102	1538
Guargum Meal	Meal 40%	21	317
	Meal 50%	27	407

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	31-Aug-15	28-Aug-15	
Rajasthan	Jodhpur (Loose)	4250	4050	200
	Jodhpur(Delivery)	4450	4250	200
	Sri-Ganganagar(Loose)	4000	3900	100
	Sri-Ganganagar (Delivery)	4200	4100	100
	Nagaur (Loose)	4200	3850	350
	Alwar (loose)	3950	3800	150

	Churu (Delivery)	4050	4000	50
	Bikaner (Loose)	4070	3825	245
	Bikaner (Delivery)	4250	4025	225
	Khajuwala Bikaner (Loose)	4025	3800	225
	Khajuwala Bikaner (Delivery)	4186	3952	234
	Nokha (Loose)	4000	3850	150
	Nokha (Delivery)	4144	3989	155
	Hanumangarh (Loose)	3900	3700	200
	Hanumangarh (Delivery)	4100	3895	205
Haryana	Adampur (Loose)	4100	3900	200
	Adampur (Delivery)	4300	4100	200
	Sirsa (Loose)	4025	3825	200
	Bhiwani (Delivery)	4225	4050	175
	Dhabwali (Loose)	4010	3725	285
	Dhabwali (Delivery)	4210	3925	285
	Siwani (Loose)	4150	3950	200
	Ellanabad (Loose)	4100	3900	200
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3655	3660	-5
	Rajkot (Loose)	3890	3795	95
	Dhrol (loose)	NA	Closed	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9400	8800	600
	Alwar	9400	8800	600
Haryana	Sirsa	9200	8700	500
	Bhiwani	9250	8850	400
	Dhabwali	9400	8800	600
	Ellanabad	9200	9000	200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		31-Aug-15	28-Aug-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	500	Unch
	Nagaur	400	100	300
	Alwar	300	300	Unch
	Churu	1000	1000	Unch
	Bikaner	300	300	Unch
	Khajuwala Bikaner	300	150	150
	Nokha	200	250	-50
	Hanumangarh	10	10	Unch

Haryana	Adampur	600	1000	-400
	Sirsa	200	150	50
	Bhiwani	600	500	100
	Dhabwali	200	100	100
	Siwani	500	200	300
	Ellanabad	150	100	50
Gujarat	Deesa	NA	NA	-
	Patan	21	14	7
	Rajkot	450	640	-190
	Dhrol	NA	NA	-
Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Markets		5731	5314	417

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