

Domestic Fundamentals:

- Guar prices surged initially in the first half but crash sharply after profit booking by market participants at higher levels. However, market is still hovering in a bullish zone.
- There is no prediction of rainfall in guar seed growing regions in the coming days which will give some boost to the prices.
- As per our estimates, Guar seed prices hit almost Rs 4500. Meanwhile, current weather conditions are not favorable for standing guar seed crop which will damage the crop up to certain extent. We expect prices to move up to Rs 4900 in the coming week.
- In Jaiselmer region, farmers have major concerns of heavy wind which is flowing from last 3-4 days which will destroy the growth and flower of the plant.
- Sowing has been declined in Jalore district as farmers grown bajra compared to guar seed due to lower realization as reported.

Outlook: Guar price recover from recent lows due to good buying at lower levels.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-100.00	4372.00	4488.00	4215.00	4272.00	248850	84860	52320	1560
Nov-15	-99.00	4372.00	4529.00	4220.00	4271.00	44170	21070	25380	-370
Dec-15	-110.00	4411.00	4565.00	4237.00	4303.00	2840	970	5100	170

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-250.00	10150.00	10360.00	9620.00	9720.00	25889	4807	17059	-229
Nov-15	-240.00	10470.00	10480.00	9750.00	9840.00	6149	1921	11757	834
Dec-15	-250.00	10470.00	10500.00	9900.00	9930.00	199	26	692	33

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Sep-15	2-Sep-15	2-Sep-15	31-Aug-15
Bikaner	240	0	240	290
Deesa	1254	0	1254	1254
Sri Ganganagar	60	0	60	60
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Sep-15	2-Sep-15	2-Sep-15	31-Aug-15
Deesa	110	0	110	110
Bikaner	339	0	339	339
Jodhpur	7897	40	7937	7818
Nokha	1413	30	1443	1413
Sri Ganganagar	680	40	720	680

Churi and Korma Prices: As On 3 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1525
Korma	Jodhpur	1925
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1988

Guar Export Prices: As On 3 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1435
Guargum Powder	200 Mesh 5000 CPS	115	1737
	200 Mesh 3500 CPS	110	1661
Guargum Meal	Meal 40%	21	317
	Meal 50%	27	408

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	3-Sep-15	2-Sep-15	
Rajasthan	Jodhpur (Loose)	4400	4300	100
	Jodhpur(Delivery)	4600	4500	100
	Sri-Ganganagar(Loose)	4200	4100	100
	Sri-Ganganagar (Delivery)	4400	4300	100
	Nagaur (Loose)	4375	4250	125
	Alwar (loose)	4100	4000	100
	Churu (Delivery)	4200	4100	100
	Bikaner (Loose)	4300	4125	175
	Bikaner (Delivery)	4500	4300	200

	Khajuwala Bikaner (Loose)	4280	4100	180
	Khajuwala Bikaner(Delivery)	4451	4264	187
	Nokha(Loose)	4175	4100	75
	Nokha (Delivery)	4325	4248	78
	Hanumangarh (Loose)	4000	4050	-50
	Hanumangarh (Delivery)	4200	4250	-50
Haryana	Adampur (Loose)	4300	4200	100
	Adampur (Delivery)	4500	4400	100
	Sirsa (Loose)	4300	4075	225
	Bhiwani (Delivery)	4550	4300	250
	Dhabwali (Loose)	4150	4100	50
	Dhabwali (Delivery)	4350	4300	50
	Siwani (Loose)	4400	4225	175
	Ellanabad (Loose)	4200	4250	-50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	4080	3800	280
	Rajkot (Loose)	Closed	4030	-
	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9900	9500	400
	Alwar	10000	9600	400
Haryana	Sirsa	10000	9500	500
	Bhiwani	10250	9350	900
	Dhabwali	9850	9600	250
	Ellanabad	9700	9800	-100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		3-Sep-15	2-Sep-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	500	Unch
	Nagaur	100	200	-100
	Alwar	500	300	200
	Churu	1100	800	300
	Bikaner	150	100	50
	Khajuwala Bikaner	200	300	-100
	Nokha	250	200	50
	Hanumangarh	NA	NA	-
Haryana	Adampur	600	800	-200
	Sirsa	200	150	50

	Bhiwani	1000	600	400
	Dhabwali	200	200	Unch
	Siwani	600	500	100
	Ellanabad	NA	100	-
Gujarat	Deesa	NA	NA	-
	Patan	35	54	-19
	Rajkot	Closed	850	-
	Dhrol	NA	NA	-
Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Markets		5435	5654	-219

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